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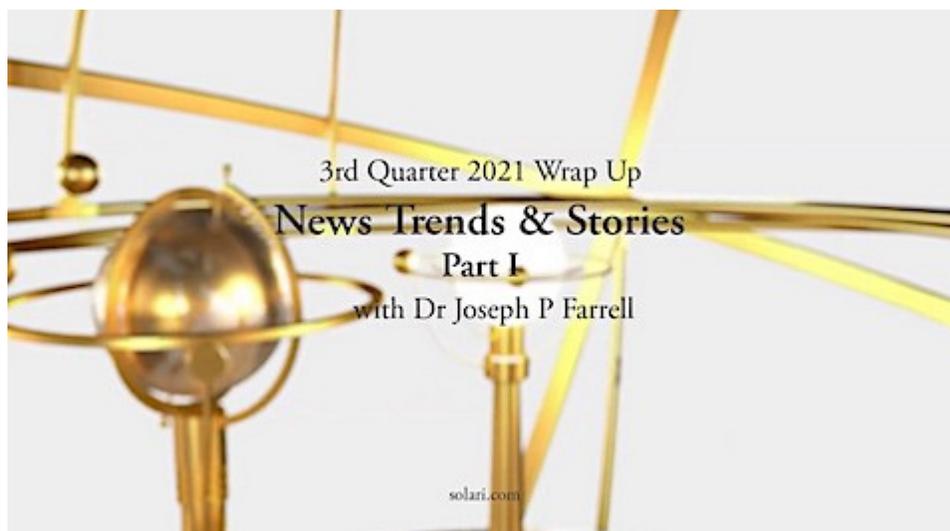


# The Solari Report

October 7, 2021

**3<sup>rd</sup> Quarter 2021 Wrap Up:  
News Trends & Stories, Part I**

**with  
Dr. Joseph Farrell**



**Catherine Austin Fitts:** Ladies and gentlemen, it's that time of year when I get homesick because I didn't get to drive over and talk to Joseph and have dinner and 'chew' through these. We did it online, but it's not the same as over steaks at that great restaurant. You know what I'm talking about, Joseph

**Dr. Joseph Farrell:** I do.

**Fitts:** It's great to be with you and talk about *News Trends & Stories*.

Before we start, I want to tell everybody that the web presentation is at <http://OurMoney.Solari.com>. You can click on it from the commentary on the home page. The *News Trends & Stories* team has 'gone to town' this time. We have been through all the stories many, many times. We start about six weeks before, and, of course, we are collecting these trends and stories every day. They are placed into the TablePress and the *News Trends & Stories* on the website.

Then we extract the most important ones. It's interesting because I always think that I know what is going on, and then we go through this. It's an additional procedure to the *Money & Markets* process we do every week and Joseph does with his vidchats.

Then we look at it and say, "What are the most important stories?"

Then I send it to Joseph, and we go through it. The discipline of this process means that you get a deeper picture.

All of the top stories and everything that we are going to talk about is up at <http://OurMoney.Solari.com>. I would suggest that you access it. There is a TablePress with all the headlines we used. Then later, we will have the top videos for you.

Now we are going through *Part I*, which is the *Top Ten Stories*. There is a change in format: We will do the *Unanswered Questions* by category as we go along because there is so much uncertainty that you have to integrate these questions in with the stories. Now it's *Economy & Financial Markets* and *Geopolitics*. Later it will be *Culture, Space, Science & Technology* ('Creepy Technology'), and *Food & Health*. Then, of course, we will do *Inspiration* and

## *Take Action.*

Before we start, remember that this will be on both *Solari.com* and in the members' area in Giza Death Star. Do you want to say anything about how the Giza Death Star members access it?

**Farrell:** All they have to do if they are paying members is go into the members' area and then go to the *Solari* tab in the members' area.

**Fitts:** We will try to get it up on *Solari.com* and Giza Death Star soon.

Before we dive into the first stories, tell us a little about what the *3<sup>rd</sup> Quarter* was like for you, Joseph.

**Farrell:** Chaos, frustration, and anger. I'm serious. My impression of the country is that it's in a state of hysteria and insanity. Most of it is related to COVID. Some of it is related to the Afghanistan fiasco and all of that; it's chaos.

**Fitts:** I've been reading a book about the 'dumbing down' of science. I'll put a review up soon. I hadn't sat down and thought about what the dumbing down has done to critical infrastructure, whether it's the military, science, or academia. We've had 20-30 years of the political getting promoted and the obsequious getting promoted. The consequences of the dumbing down is becoming profoundly obvious.

**Farrell:** It's obvious because they are pushing this narrative of, "Follow the science," with respect to the 'quackcines' and so-on, and there isn't the slightest bit of attempt – at least as far as the national media is concerned – to indicate that there is a counter-indicating science to all of this. On top of that, they are creating a mentality where science now is nothing but authority and consensus. This disturbs me.

We go back to the case of Cardinal Bellarmine and Galileo (Galileo prosecuted for his support of heliocentrism).

**Fitts:** It does feel like Galileo time.

**Farrell:** It really does. The other thing that has hurt science, in my opinion, is not only the politicization of it, but also the big money involved in pushing certain narratives. That's the death of science. With the death of science, goes the death of this culture. Modern science arose mostly in Western cultures. So it's a bad situation.

**Fitts:** The economy worked because of the science. Without the science, it won't work.

**Farrell:** It's a mess, and I don't see any end to it. I think you are going to see a bifurcation of real science, and what I'm calling, 'corporate science' or 'scientism'. I don't think that it's going to get any better for the next few years.

**Fitts:** Let's dive in. You remember Galt's Gulch from *Atlas Shrugged*, right? I somewhat feel like we are all gathering in Galt's Gulch, and it's great in Galt's Gulch.

I've seen a critical mass of brilliant, capable, experienced, intelligent people get out of the middle of the road. Finally, you can start to get things done in Galt's Gulch. They are swarming in. I see many good things on the horizon.

## **Economy & Financial Markets**

### **Story #1: Going Direct Reset.**

Do you remember when you and I were talking about the fact that the Harvard Endowment had taken its endowment dark, and were firing most of their internal staff? I think it was in the *2017 Annual Wrap Up* when you and I looked at each other and said, "Uh-oh! This is really bad!"

So Harvard went dark, and then FASAB-56 in October of 2018 took the Federal government dark, and we said, "Uh-oh! This is really bad!"

Then the next August in 2019, they voted for the Going Direct Reset. When you look at the flow of events, you realize that financial coup has reached a point where you literally have to reset. But they took everything dark first, and

that gives them incredible wiggle room and liquidity.

**Farrell:** It gives them incredible liquidity and incredible opportunities for fraud. I think that the third phase is the introduction of Central Bank Digital Currency (CBDC). This is the final stage of taking everything dark, putting themselves behind the one-way mirror where they can do anything.

I have a blog coming up very soon on Central Bank Digital Currency because people are starting to wake up about what it really means. One of the articles that I reference points out a video of Agustin Carstens that you've mentioned many times talking about programming Central Bank Digital Currency.

It is programmable for certain purchases that they can prohibit you from making, but programmable also means that they can program the value of their so-called digital currency on an individual case-by-case basis. So that's not a currency.

**Fitts:** No, it's a control system. It's a credit at the company store, but you had better behave.

The Bank of England announced that they are working on a crypto where the person who transfers it to you can determine what you can and cannot spend it on. So, I can pay you, but you can only use that money to buy Bill Gates' synthetic meat.

**Farrell:** Exactly.

**Fitts:** It was interesting because there has been so much popular interest in the World Economic Forum. I keep telling everybody, "That's not the reset. The reset is the Going Direct Reset. It's what the central bankers are doing."

Finally, one of the great people in Europe asked me to get John Titus to write a short 2-4-page summary that they could give to the legislators. They are trying to explain to the legislators, "This is what is really going on."

So I said, "Okay," and he wrote a 2-4-page essay, and they translated it into German, Italian, Spanish, and French. They are going around Europe saying,

“This is what is really going on.”

It was helped by the fact that Christine Lagarde made a speech earlier and said, “Everyone on the whole planet must be vaccinated.”

You think, “Why is this the purview of the European Central Bank?”

**Farrell:** Exactly.

**Fitts:** So, the G-7 central bankers meet every year in August at Jackson Hole. They met again this year and Jerome Powell gave a speech. If you look at the group that had gathered there, there are two things that I want to highlight as to what happened. It was very clear to them by the time they gathered again this year that disaster capitalism on small business has destroyed millions and millions and millions of farms and businesses around the world. The destruction is extraordinary.

I remember looking at the statistics, and 40% of the small businesses in San Francisco are gone.

**Farrell:** Plus you have all those cargo ships now piled up off Los Angeles and Long Beach. They are deliberately trying to take down supply chains.

**Fitts:** That is absolutely what it looks like. The other thing is that the private equity people have had a field day because, while you are shutting down the small people, you are pouring cash into the private equity firms. They are on a global sweepstakes, buying everybody.

I keep likening it to that old TV show where you give five housewives a shopping cart, and everything they grab in five minutes, they get to keep.

**Farrell:** That is exactly what is going on.

**Fitts:** We will talk about this more when we get to space next time, but one of the things that have happened is SPACs (Special Purpose Acquisition Company). I’m looking at the statistics, and more than half of the IPOs last year or this year to date, have been blind pools. Fifty-nine percent of the IPOs for

2021, when this chart was done, are blind pools.

What that means is that it's either coming from the Fed's \$3.5 trillion that they're putting out, or it's coming from FASAB-56. Whether it's the central bank or the Treasury, investors are not that stupid – unless the pension funds are just being told, “You'll invest in this or you'll be fired.”

It's really interesting. I looked at a company called Redwire. So, the SPAC goes public with huge amounts of public. The space company merges with the publicly-traded SPAC, and they change the name to Redwire. That means that the space company has managed to go public without going through the SEC or disclosure process.

**Farrell:** Isn't that convenient!

**Fitts:** Isn't that amazing! So, all the space companies are going public without having to go through the disclosure process. It's amazing.

Now hold that thought. One of my favorite videos that John Titus did – and we went hysterical – was in 2012 when the HSBC (Hongkong and Shanghai Banking Corporation Limited) decision essentially said that HSBC under the BIS (Bank for International Settlements) rules has immunity from prosecution.

So, the space companies don't have to do disclosure, the Federal government doesn't have to do disclosure, and the big international banks don't have to obey the law. My favorite one is when FASAB-56 went through the approval process, they sent it to all the agencies and said, “What do you think of the government being able to run secret books?”

HUD said, “Oh, this is great! We need this.”

This raises the question: Why does a domestic housing agency need secret books?

**Farrell:** It raises that question for sure, and I think that you probably have a few things to say about that.

**Fitts:** I don't know if you know this, but HUD is empty. I keep getting emails. People are sending me photographs saying, "The building is locked up and empty." Everybody is working from home. We'll talk about that more when we get to *Geopolitics*.

You have the FASAB-56 going around through the clearance process, and HUD says, "Oh, we definitely need this. This is great!" Do you know what the SEC said, who was in charge of all the securities market for the US? Of course, the Federal government and the Treasury are the biggest issuers of securities, and there are defense contractors and banks. That is a huge percentage of the market. So the FDIC said, "No comment."

Are you ready for this? The SEC this quarter stopped Coinbase from lending crypto. Coinbase wanted to start a lending program, and there are a few other companies that started paying interest on deposits. The monopoly cannot afford that kind of leakage.

So what does the SEC do? They don't care that the US government and all of their securities have no disclosure and are keeping secret books. That is not a problem. They don't care that all the space companies are going public without going through the disclosure process.

**Farrell:** Not a problem?

**Fitts:** Right, not a problem. They don't care that there is an effort to destroy every small business in the country using criminal means. That's not a problem. But it is a problem if the crypto people lend crypto.

**Farrell:** That is a problem.

**Fitts:** So, you can see the people at Coinbase with 'steam coming out of their ears'. That's because I don't think they realized how bad it is.

Every year we have a couple of pieces that come out of the establishment that explain how inequality occurs by accident.

**Farrell:** This is like a bad Hollywood B movie. I would be comical if it wasn't

so serious. Casinos are more above board than this; come on!

**Fitts:** Maybe you could say a few words, given what is happening in the Going Direct Reset, as to what is driving inequality. This person has to obey the law, and this person doesn't. This person can print money, and this person has to earn money, while this person is free to use the government to shut his business down.

**Farrell:** It's a system that eventually has to collapse. You can't run an economy this way. With everything black, where is the trust? That is the problem.

**Fitts:** The way you offset the trust is to keep printing money.

**Farrell:** Printing or putting it on computer blips. This is what bothers me. They are doing all of this, and now they want us to trust them to run a Central Bank Digital Currency cashless society? I'm sorry, I'm not buying those stocks. Thank you very much. No.

**Fitts:** There was this wonderful researcher in the Netherlands. It was a woman who decided to dig into all of the stock proxies of all the companies involved in the Going Direct Reset – Microsoft, Amazon, and so on. SEC filings are required to publish anybody who owns more than a certain percentage, which is usually 5% of the stock. She realized that the BlackRock and Vanguard, which are the two largest index managers, have the lead position in every company in the great reset. You're looking at unbelievable central control.

**Farrell:** Right, no monopoly or cartels there!

**Fitts:** We recently published a big item on CBDC (Central Bank Digital Currency). One of the things that I stress to people is this: Before you worry about CBDC, worry about the passports.

We had Corey Lynn do a four-part series on the passports, and it was amazing. She is an amazing researcher, and she kept saying, "Oh my God! Oh my God!"

Once you get the control that you get through the passports, then it's easy to get

the CBDCs. That is what I think.

What I keep telling everybody is, “Don’t worry about the CBDC. Stop the passports.”

The pushback against the passports is incredible.

**Farrell:** Here, I think people are waking up to the fact that those things are simply a control mechanism. At this stage, my impression is that some people – but not all – are beginning to connect the complete COVID plan/’scamdemic’ to the whole financial order that they are trying to bring in. That is a crucial step here.

I’m surprised that there are people waking up to that. There needs to be a many more, in my opinion, but at least some are.

**Fitts:** Do you know what has happened that is especially good? Thanks to Mary Hollande, we had a meeting a couple of months ago, and she came up with a great idea to do ‘Cash Friday’.

She said, “What can we do?”

COVID has increased the amount of transactions that are going digitally. I said, “We have to reverse that. We have to take it back to cash.”

So we started Cash Friday, and it is so popular. It’s unbelievable. It keeps going, going, going.

**Farrell:** It needs to go, and it needs to keep going. I did another blog on an article that someone sent me about the banks around the world that are having severe denial of service attacks.

For example, in Venezuela they have been without service for about a week. This has affected 16 million people, and this is worldwide. There is something going on with the tax on banks and people not being able to get cash out of the ATMs.

**Fitts:** We've had huge denial of service attacks recently. It's been unbelievable.

**Farrell:** One way to look at it is this: Is someone trying to send us a message about digital currencies? If a bank is vulnerable to denial of service attack, what does that do for your digital currency if you can't even transact in it because they are getting hit with denial service attacks?

The way I think about it is if this is what can happen simply with ATMs and so on, just imagine the same scenario in a cashless, digital currency world. Everything stops. This is not a way to run an economy at all for anybody.

**Fitts:** The people in New Orleans went for ten days without power. The people in Kentucky went three weeks without power about ten years ago. So, imagine what that would be like.

**Farrell:** This is happening in Japan, Australia, New Zealand, Malaysia, and Great Britain. It's worldwide. When you total it all up, that is millions of people who are not able to access any sort of funding. It's in addition to drawing cash out of ATMs; it's their debit cards and credit cards. This is bad.

**Fitts:** My big concern is that – certainly on the Fed side – what the Fed is going to want to do. Other than the big shareholder banks, they will try to wipe out all of the regional and small banks and replace them with government banks.

For a decade, Ellen Brown and I have been fighting. I've been saying that banks are a terrible idea unless you do what the North Dakota bank has done. If you do a state bank that supports the local banks and makes them more efficient, that is great. If you put a government bank next door, it will wipe out all the local community banks, and there go your last vestiges of financial freedom.

My only concern is that they are doing something to make life difficult for the banks that we want to keep around.

**Farrell:** I wouldn't be surprised if you see the Federal Reserve start accepting customer deposits and things like that. They have to if they want to bring out a CBDC.

**Fitts:** But they don't want to do the tech support or the customer service. That is the point of starting a government bank. That is basically their customer fulfillment operation.

**Farrell:** I think they could do that very easily. It's something to be concerned about.

**Fitts:** I was reading a book about the dumbing down of science, and I thought about this dumbing down phenomena. Then I saw the latest articles about insider trading by the Fed presidents and governors. I thought, "What are they thinking?"

**Farrell:** They're not. I've said it before and I'll say it again: I think they have surrounded themselves for so long with people of like minds that they are not capable of seeing the insanity of what they are doing.

**Fitts:** Here is the thing: For the first time since I left the establishment, I see a migration of major talent out of the establishment who are absolutely seeing what they are up to; they see all of the laws broken; they see all of the immunity from prosecution; they see all of the theft, and they see all of the harm that it's causing. These are people who have the ability to do something about this.

If you look at the latest story of the Fed Vice Chairman and his trading before Powell came out in February and saved the markets, I thought, "Your kids and family have to walk down the streets. Why do you feel safe?"

**Farrell:** That is an interesting observation. What is beginning to happen is certain politicians can't go anywhere without having eggs thrown at them and so on. We've watched President 'Bidenenco' getting booed wherever he goes and shows up. I think it's a matter of time before people realize that these are not the only people responsible for this mess. I think it's a matter of time before you start seeing the Carstens (Augustin-GM of BIS) and the LeGarens and so on, showing up to places and getting booed. I really think it's only a matter of time.

**Fitts:** The 'dots are getting connected'.

**Farrell:** That's right. People are connecting the dots. That is good because that tells me that they are also not relying on the 'lamestream propatainment' media that presents stories in isolation. If you go to the alternative media, *Solari* being an example, you are connecting dots. You are saying, "COVID is related to this and that, and so on." People are starting to think in those terms.

**Fitts:** The 'hip bone is connected to the thigh bone'.

**Farrell:** Exactly.

**Fitts:** I keep going back to the missing money because, ending in 2015, we have another \$96 trillion of adjustments, but we don't know how much is undocumentable and how much is documentable. Of course, the Department of Defense won't say.

Recently, Rob Kirby kept sending me the new count on the skyrocketing Fed positions in the repo market - \$1 trillion and \$2 trillion – and it's really scary. I have no idea what is really going on.

One of the things that I am wondering is if all of the fraudulent and off-balance Treasuries that have been issued, as well as some of the on-balance, are coming back, do the banks or hedge funds own them because nobody wants them?

**Farrell:** That could be. We've discussed in this connection – and I see that you have the question here under the **Missing Money** section.

**Unanswered Question #1: Missing Money.** How important were Afghanistan and the Middle East army operations to washing the missing money after 9/11 and the financial crisis?

I think they are very important. I think that if you look at Afghanistan and the central bank, there is enough evidence to suggest that was one big money laundering operation going on.

**Fitts:** Did you see Julian Assange in 2011? He implied that Afghanistan was more than the US. I don't remember if he said, "G-7," but basically, he said that

the Western nations are using Afghanistan to wash the money.

**Farrell:** I can believe that. The reason I think that is we were told that the previous president of Afghanistan made it out of there with a large amount of money, and that Afghanistan's central bank reserves were mostly being held by the New York Fed. I thought, "There you are. They are laundering all sorts of money."

At this stage, in thinking about the connection of all of this to geopolitics, I just saw before we started, the Chinese have already established a military presence at Bagram Air Base. So part of me thinks, "Was this just a big scam to suck China into Afghanistan and do to them what they did to the Soviet Union when they invaded Afghanistan?"

I don't know, but with the Taliban in charge, sooner or later there is going to be confrontation between the Chinese and the Taliban. That may spill over into the Uyghur problem that the Chinese have in the province of China that is heavily Muslim. I don't know, but this whole thing begins to look 'fishy' to me. They've basically just wrapped up a money-laundering operation and transferred it elsewhere and sucked the Chinese into the maelstrom.

**Fitts:** That is the question: Where did it go?

**Farrell:** I don't know, but given the fact that there was \$1.5 billion or something like that in the reserves that are supposedly being held by the New York Federal Reserve, we don't know; everything is black.

**Fitts:** Here is the thing – and we will talk about this more in **Story #2** – if you look at the changes they are making between FASAB-56 and what the Fed is doing with the Great Reset, essentially, they are bringing down the electorate side of the house-the Democratic side of the house. That means that they can do anything they want with the Federal credit mechanism, and they don't need to be bothered washing things through Afghanistan.

I was really struck. I was looking at the corporate history of Moderna, which went public in November 2018 – a month after FASAB-56 – and raised 'gobs' of money from a couple of sovereign wealth funds. I couldn't figure out one

logical reason they would put a dime there. I wonder if it wasn't the Clinton Foundation gain in the stock market.

**Farrell:** That could be. I think there is a direct relationship between FASAB-56 and Afghanistan. You don't need that machinery with FASAB-56.

**Fitts:** What you need to do is have the poppy fields moved.

**Farrell:** Well, they did that.

**Fitts:** We will also talk about that. So you need the poppy fields moved, and you still need the resources. We are looking at the Taliban as the face, but I think there are corporate mercenaries there protecting our interest in those resources – unless they are using the Chinese to protect those resources.

**Farrell:** I don't know. I suspect that they have done this to suck China into a difficult situation, and China is in a difficult situation to begin with. In my opinion, it is very fragile; this may be the coup de grâce. We will have to look and watch things carefully down the line to see how the geopolitical financial aspect of this all plays out. Right now, I entertain the suspicion that this was a move designed to suck China in there and create conflict that they can't ultimately resolve.

**Fitts:** I don't know if you saw this, but Iran is accusing Israel of covert warfare. In fact, that could blow up into a real mess.

**Farrell:** Yes, it could.

**Fitts:** More on **Geopolitics**. I want to close on the Going Direct Reset. As we said in the *Going Direct Reset*, this is not a turndown; this is a takedown.

I'm sick of hearing people say, "Oh, it's going to collapse."

I say, "What do you mean 'it's going to'? Number one, can we get into the present tense? Number two, there is a difference between a collapse and a takedown."

**Farrell:** Think of it like a \$1 trillion + game of Three-card Monte. The system has so much fraud in it that they are just moving shells around. You have to guess what cup the ball is under, and they've already palmed the ball.

**Fitts:** Here is the question: If you look at what Kirby is pointing out in the repo market, I think, "Could they possibly keep this together?"

They always have been able to, and I think they can again, but I worry about what extreme scenarios have to occur to keep this paper floating.

**Farrell:** All it would take is for any of the major powers that have any intelligence network capable of doing it and don't have much of an investment in the Great Reset to expose the whole thing.

**Fitts:** One of the Eastern European countries had their President come out and say, "The IMF and the World Bank just tried to buy me with \$950 billion (or \$950 million) of SDRs, and I told them to go jump in a lake because they basically wanted me to shut down the economy."

What that means is this: When they have you come in and shut down the economy, it means that all of the private companies can come in and buy everything cheap. So, the private companies get a shopping spree engineered by the IMF and World Bank.

There is an old transcript that we have from Greg Palast explaining how this game worked. They were doing it in 2000 in Latin America. He wrote it up and explained it.

DOD canceled the JEDI (Joint Enterprise Defense Infrastructure) contract, and I think they are starting again. They got sick of going to court, and I assume they are starting again. JEDI is still a little 'up in the air', which is a good sign.

The central bankers have the 'bit in their mouth', and they are off and running and doing the Going Direct Reset.

We have some new subscribers this quarter, and if you don't understand how the Going Direct Reset works, go to *Solari*. We have a summary that John Titus

did. It's only 2-4 pages. This is what is 'rocking our world'.

If I have one hope for this discussion, it's that people can connect all the dots, and they can see why this is 'driving the train'. They are building a financial trap; they are herding everybody into a financial trap with the vaccine passports, with the CBDC, with universal basic income, and a variety of different financial controls.

I don't know if you saw this, but I believe I spoke with you about it. I tried to sign up for an ACH (automatic clearing) service, and it took four weeks, and I had to read four different Terms & Conditions that turned out to be 150 pages in tiny type. They kept saying, "Just click that Terms & Conditions. That's not important. You don't need to read that."

I said, "No, I do need to read that."

It turns out that if I had approved it, I would be giving authority to the Bank of Omaha to go into my account if they deemed me to be in violation of any law around the world, and take whatever they wanted and deemed appropriate from my account without any court order or any documentation or evidence and keep it for six months.

So I said, "No, thank you. Cancel the account."

This was just to use an ACH service. It was 'nuts'!

Then a month ago, we got an announcement from PayPal. They now reserve the right to charge a \$2,500 minimum fee if they believe that your content is in violation of their Acceptable Use Standards, which, of course, includes anything the government says. So, if the government says that the sky is green, and I say that the sky is blue, it looks a bit open-ended.

We launched something called 'Cash and Coin'. So, we are encouraging our subscribers to pay with cash. We made a deal with the Hickory Valley, TN grocery store. If somebody wants to drive to Hickory Valley, they can go into the Hickory Valley grocery store and leave their payment with them. You can pay with coins, you can pay with wire and electronic funds transfer, you can pay

with a check, and you have all these different ways of doing it. It's called 'Cash and Coin', and we are trying to slowly migrate to a much more resilient base.

I think that all these financial payment systems are going to come with more and more control – whether it's from the private groups or the government.

**Farrell:** That is the reason it is so important to not only use cash, but to start building networks like that where you can use cash, coin, or even good, old-fashioned checks. Do your transactions analog, not digital.

**Fitts:** Many subscribers have written me and said, "I've talked to the small businesses, and I'm getting nice discounts."

Anything else on your side on the Going Direct Reset?

**Farrell:** No, I'm good.

**Fitts:** Okay. That was **Story #1**, and **Story #2** is very much related.

### **Story #2: The Slow Burn, Financial Coup d'état & World War III.**

My concern is if you look at how ugly it is, we've had a financial coup where the banks were basically bankrupting the sovereign governments and diluting their sovereignty, but now they are going to take over. They are moving in, and the financial coup is becoming a coup.

They are taking over the Treasuries, but the other thing that I see is they are essentially saying to the electorate, "You have no say. You can go to a polling place, and you can pull a lever, but it has no relationship to the count."

**Farrell:** Exactly!

**Fitts:** Did you watch the Trudeau election in Canada.

**Farrell:** I saw portions of it.

**Fitts:** This person was going to whistle stops, and they were all booing him.

They are showing up to boo him, and he wins?

**Farrell:** You have the same people counting the money in the banks as you have people counting the votes in the polls. What do you expect? I'm very serious.

**Fitts:** It does look like neurosurgery. First of all, you are putting in all of these central bankers to run the Treasury or the Presidency. So, you have a central bank running Italy, you have a central banker, Janet Yellen (Secretary of the Treasury), running the Treasury. They are putting central bankers in everywhere.

It does look like they are detaching the US military and the Federal bureaucracy and the Treasury from the US government electorate and moving it to some kind of secret corporate control. Part of it is they are doing it through the banks and corporations that control the operations, but now there is a completely different governance line that is totally invisible.

**Farrell:** I go back to the story that came out right after the last American Federal election that they wanted to turn the 'nuclear football' over to a committee.

**Fitts:** Can you imagine?

**Farrell:** I can.

**Fitts:** That's because you saw *Dr. Strangelove*?

**Farrell:** Yes, I saw *Dr. Strangelove*, but I think what they are doing is making a bid to privatize the American nuclear arsenal and turn it over to these corporations. Ultimately, I think that is the game. They cannot take the risk now with the country being so badly divided that the military retaining any sort of control of it, they can't trust the military, quite frankly.

This is going to get very, very 'dodgy'. Everybody is saying it was because of Donald Trump doing something 'nutty'. I think they were equally concerned about Joe Biden doing something 'nutty'.

That same thing that happened to Trudeau has happened to Biden and many American politicians when they show up at this or that event. They get booed, they get questions shouted at them, like when Biden went to New York City. So, I think that is going to spread, and I think it's going to start spreading to the bankers when people start connecting all these dots. They will not be able to go anywhere where they are going to feel safe without getting booed or what have you. I think that is coming.

**Fitts:** I think that one of the most important steps to real solutions is people identifying who is really doing this.

**Farrell:** Exactly, and I think that is starting to happen. About two or three weeks ago, Archbishop Viganò came out with one of his missives. He came right out and said, "We need to draw up lists of people who are doing this to us." He was very explicit, and that is what he said.

**Fitts:** Heiko Schoning has a 'deck of cards'; he came out with a big book. He has done a great deal of very serious looking at the use of anthrax on 9/11 and then the anthrax vaccine. He has a card of the 50 worst people.

The book is in German, so I emailed him and said, "Heiko, I'm waiting for the English version. We need the English book and the cards."

That is one of the positives.

One of the most interesting things that happened at the end of the quarter was that the American frontline doctors had filed a lawsuit in Denver to protect the military against mandates. If you look at the emergency use authorization, they do not have a legal authority to mandate any of this; it's absolutely not legal. So, they are not on solid ground at all, and that 'cute trick' they played about authorizing the non-manufactured vaccines, it's all just a scam.

Then they filed two affidavits in these lawsuits. One of the affidavits was from a flight surgeon, Lieutenant Colonel Theresa Long, who is responsible at Fort Rucker, Alabama, for 4,000 pilots and flight crew. This is one of the best affidavits filed to date. This woman has to be the most courageous woman in North America. There is no doubt about it. She basically advises that any pilot

or flight crew who has taken the COVID-19 injection should be grounded until they are put through a complete MRI and testing.

If you go back and look at what we know from the Doctors of COVID Ethics and what we know from American Frontline Doctors, there is still a great deal that we don't know about these injections. But if you only look at the hard facts on the spike protein, the blood clotting, the lipid toxicity, the last thing that you want to do is have a pilot with a big fighter jet who has blood clots. We know that going up in high altitude can cause blood clots, so you have to be 'crazy' to do this to pilots and then let them fly around.

**Farrell:** I've even seen some civil airlines expressing doubts about their flight crews taking those injections, so I'm not surprised at all that this would filter down to the military as well.

**Fitts:** When you read that affidavit, on one hand, you have China doing highly invasive flyovers in Taiwan, the American Air Force or Army or Navy is not stopping them, and in the meantime, the Department of Defense – the Secretary of Defense – is announcing and mandating a program of poisoning their flight crews.

Let's look at that in a simple obvious way. If you are allowing China to take over Taiwan with flyovers and command their air space while you are killing your best pilots, isn't that rather obvious?

**Farrell:** It is obvious. There is geopolitical fallout from both COVID and the policies put into place in this country – or generally in the West – and the Afghanistan debacle. I don't know if you saw what went on in Japan during this recent leadership controversy for the Liberal Democratic Party for Kishida, but two of the candidates were asked directly if they would be in favor of buying nuclear submarines, and two of them said, "Yes."

Like it or not, that indicates to me that the days of our allies being able to count on us are over. This is going to spread, and we already see France and Greece making a deal for a mutual defense outside of the NATO umbrella. That is key. Even though Macron got the permission or the okay from the United States to go ahead and do that, he would have done it anyway. This will ripple across the

whole system of alliances as far as I'm concerned.

I agree with you that this situation in Taiwan is very, very dangerous.

**Fitts:** They have taken over Hong Kong. It's incremental, so they haven't gone 100% of the way. Everyone in Hong Kong feels, "Okay, this is it. The West has deserted us."

**Farrell:** They have.

**Fitts:** Here is a big question that gets back to who's really running the US dollar reserve currency system. Taiwan is critical for semiconductor production. I haven't looked to see what the Taiwan chart of semiconductors looks like these days, but maybe I should. The United States can afford to lose Taiwan, but Apple cannot, and Silicon Valley cannot. So what is the plan?

I've been very worried that the deal on Wuhan was that they would give China Taiwan and Hong Kong if China would 'play ball' on the whole scenario of basically delinking the dollar system from the US, including with COVID-19.

**Farrell:** That could be. That makes sense.

**Fitts:** Getting rid of Trump was part of that. Everything I've seen since March 2020 is that China has a deal to take Hong Kong and Taiwan. That is part of the deal.

I hope I'm wrong.

**Farrell:** I hope you're wrong, too. The problem here is that you are dealing with Mr. 'Globaloney', and Mr. 'Globaloney' is not at all reckoning the reaction that India and Japan are going to have to all of these moves. I don't see them playing Mr. 'Globaloney's' game in its entirety or going for it 100%. I just don't.

For that matter, I don't see Russia doing it.

**Fitts:** I'm looking at the Taiwan semiconductor chart, and whoever is running the global financial system, China taking Taiwan is under their umbrella. If you

look at how the stocks are trading and the dollar is trading, it's not outside the plan. That is what it appears to me. It looks like all of the corporations are assuming that they have their deals covered and they will have no problem getting semiconductors whether China takes it or not. Do you know what I mean?

I think that one of the reasons we gave away billions of dollars of equipment was that we didn't actually give it to the Taliban; we gave it to the corporate contractors who will be running those natural resources.

Somebody did a beautiful article saying, "Have you ever noticed that we spend \$1.5 trillion a year on the US military, but every couple of years they get beat by guys in sandals?"

**Farrell:** Too true! The last time we won a war was against the Germans, and they didn't wear sandals.

**Fitts:** I wanted to mention this thing: Evergrande Group (Chinese property developer). I don't know if you saw that video. The Chinese blew up 18 of their empty buildings.

**Farrell:** In looking at Evergrande, I've seen figures of its exposure that run anywhere between \$300 billion and \$500 billion. I'm quite certain that those numbers are doctored, and that the exposure is far worse because that company is so tied into other big real estate companies in China.

The other problem here that makes me worry about the extent of the financial fraud in China is the story that came out about six to seven months ago that I blogged about. They were floating loans in the billions of dollars that were collateralized with gold. The gold turned out to have been tungsten bars wrapped in gold leaf. In other words, the gold was entirely fraudulent.

If you have that degree of fraud going on in the Chinese system, then that is telling me that it is much more fragile than people are realizing. Xi knows it. I think this is why he is cracking down, and I think this is why his bellicosity on the world stage has ratcheted up so dramatically. There is a weak government in this country, but he has his own weak government, so they have ratcheted up

the tensions.

**Fitts:** But Taiwan and Hong Kong can replenish his stores.

**Farrell:** To a degree, but I don't think they can to that extent. The other problem here is Japan. When China started making these noises, Japan came right out and said that they are going to defend those disputed islands, and there was even a suggestion that Japan might extend its protective umbrella to Taiwan.

**Fitts:** If I were Japan, I would do that.

**Farrell:** If I were Japan, I would absolutely do it, too. The reality is that our bungling and Mr. 'Globaloney's' bungling is tearing up the alliance system. These countries will have to build out their own military regardless of what the US says, and that is going to happen.

**Fitts:** One of my concerns is, of course, if your population starts getting mad at you, the way to solve that is to go to war.

**Farrell:** That is my concern, too.

**Fitts:** China has been building an incredibly strong military. The more unemployed they have, the more they can soak them up and put them in the military.

**Farrell:** If their economy is as fragile as I think it is right now, that makes that scenario all the more plausible and possible, and that is very bad.

**Fitts:** Did you see the testing of the hypersonic missiles?

**Farrell:** Yes, I did.

**Fitts:** Slow burn to the financial coup to coup, and I fear that it does not translate into World War III. In one way, COVID is World War III; it's a new kind of war. But I don't put aside the possibility of a thermonuclear war.

**Farrell:** I don't know about thermonuclear, but I do think that the possibility now for some major regional conflict is very, very real. We wouldn't see the United States, the United Kingdom, and Australia trying to reinvent that whole alliance system in such a hurry if that were not a genuine possibility.

**Fitts:** **Question #1** was about the missing money. The second question is about FASAB-56.

### **Unanswered Question #2: FASAB 56. How important is FASAB 56 to what is happening?**

I keep bringing it up because you have always understood how important it was, and I think it's hard for many people to relate. Between the HSBC decision of banks being above the law and whoever controls the US government from behind the scenes and can keep all the books secret and extend that to contractors and banks, this is the last push to end government sovereignty.

**Farrell:** It is. If you wonder why you have no rights, I go back to something I've said many times. In no corporate charter is the Bill of Rights ever enshrined. That is the problem.

**Fitts:** Right, and this is putting corporations in operational control day-to-day.

### **Story #3: BIS, CBDC, Cryptocurrencies, Stablecoins, Non-Fungible Tokens and the Push for Total Digital Financial Control.**

We've already talked plenty about this. For many years I've said that the regulators can shut down crypto 'just like that' if they want to.

We've watched them in the last quarter move in tremendously on some of this.

One of the things I'm trying to learn about is non-fungible tokens. I don't know if you've spent any time looking at it.

**Farrell:** No, I haven't.

**Fitts:** You'll see somebody sell a digital mural for fantastic amounts of money.

It's supposedly 'art'. I think, in fact, you are buying a digital asset – maybe an inside code to the Swiss bank account that has \$100 million in it. It may be an open laundering device.

In the process of researching the latest things on cryptocurrencies, I was watching this wonderful seminar. One person pointed out – are you ready for this? – that bitcoin can process seven transactions a second, VISA can process 65,000 transactions a second, and the prototyped Chinese CBDC can process 300,000 transactions a second. Bitcoin is now using as much energy as Germany or Switzerland.

**Farrell:** I can believe that. And with all that energy going into Central Bank Digital Currency, how much of that energy is left for actual, real productivity?

**Fitts:** That is the problem. We are watching power outages all over the place. The big one is the energy crisis in the UK. One activist said, “They’ve been trying to figure out how to bring the army in to enforce the mandates, and they can’t under the law. So, the whole point of having an energy crisis is that then you can authorize the army.”

I don't have much to say on cryptocurrencies other than what we've already talked about. I keep saying the same thing over and over again, and I will address it in the *Equity Overview*. This is a highly political market. What things are worth depends on the politics. These people can take this to zero; they can take it to 300,000 and zero.

**Farrell:** It all depends on if you are following their edicts or not. That is really what is happening; they are politicizing money. When you do that, money has virtually no stable store of value. They can make it whatever they want. If money has no stable store of value, then do you really have an economy? Can you really say that you are productive?

In my opinion, the answer is no.

**Fitts:** I think the challenge for all of us is: How do we create an economy around us that is real and keep it real? How do we trade and get back to cash?

**Farrell:** I'm in that 'same boat'. I think that cash will become very, very important very quickly.

**Fitts:** If you look at the statistics, the float is rising dramatically. People want cash. The market is there.

This infrastructure package that the US is trying to pass is so big and so long. Every day you get another report or rumor about what's in it. I finally realized that there is no way to tell what's in it until it finally passes.

**Farrell:** It's like Obamacare. "We get to find out what's in it when we pass it."

**Fitts:** It's like the secret toy in the Cracker Jack box; it's Cracker Jack legislation.

One report was that they are trying to stop IRAs and 401(k)s from being able to do private equity, real estate, and all local investment. It's like, "Do everything you can to destroy small business." I pray that is not the case.

**Farrell:** The way I look at it is I think they are trying to destroy the economy. In other words, it's not just small business. If you look at what they are trying to do, they are cutting their own throat. You have to wonder: Are they doing this deliberately? Are they intentionally trying to destroy the world economy? It looks that way to me. It's not only small business.

**Fitts:** I think what they are trying to do is own and control resources, and they don't care how much destruction they do in the process.

**Farrell:** It's 'nuts'. As far as I can tell, it looks like they are cutting their own throat eventually. You shut down the middle class, and you are shutting down the driving engine of the economy – like it or not. They will beat themselves caught in their own plans, and I can't figure out why. It's 'nutty'; it's insanity.

**Fitts:** It does look and feel very incoherent.

**Farrell:** It's totally incoherent.

**Fitts:** Where I am now in Northern Europe, it's much more coherent.

#### **Story #4: The Smart Grid & 'Climate Change'.**

It's very interesting because you hear more about COVID from the United States' crew and more about climate change from Europe, but both are moving very quickly to build out the smart grid because the financial 'train tracks' and control depend on that smart grid and everybody going electric.

One of the things that you hear very much where I am in Northern Europe is that the Europeans do not want to be dependent on the Russians for gas. Much of this 'kooky' renewable 'stuff' is not economical, but it is a way of getting energy that does not put them politically dependent on the Russians.

**Farrell:** I can see that.

**Fitts:** There is a real fear in the population of being dependent on the Russians.

**Farrell:** I can understand that, but by the 'same token', why does it have to be renewable? I go back to Angela Merkel-good riddance! A few years ago, she came out with that edict to shut down all of Germany's nuclear power plants.

**Fitts:** Why?

**Farrell:** Why? You can put up all the windmills that you want, and that's not going to keep the German economy going. But she did. The result of that was, "Now we need the Nord Stream 2 pipeline," and that makes no sense.

**Fitts:** Angela Merkel is a physicist. I could never figure that one out.

**Farrell:** I can't either. In other words, if you are worried about being politically subject to Russian energy supplies, then why don't you make policies that will allow you to have some energy self-sufficiency? This made no sense. France didn't do it.

**Fitts:** France is 70% nuclear. France couldn't do it; there's not enough wind in

Europe.

**Farrell:** That's my point with Angela Merkel. Why did she do that? The German economy is bigger than France's economy. In other words, it makes no sense.

The leadership class is so out of synch with what their own people want, and they are coming up with these insane policies. I wonder if we are not looking at a political class that is so badly mind-manipulated by whoever, so they are coming out with all of these 'crazy' policies.

**Fitts:** I've been trying to read the medieval history of the North Sea area. You have Scandinavia, Iceland, the UK, Scotland, and then the north of France – the Netherlands and Germany. It's the whole North Sea area, and that area for centuries grew richer and richer on the fish.

When COVID-19 started, Robert Dupper was looking at this and said, "What does this mean?"

I said, "It means we need to learn how to fish."

If you look at the wealth and at the history of investment in Denmark, the wealth that has come from the fish is unbelievable, and it still does.

They just put up windmills in the Ijsselmeer. I live right on the Ijsselmeer, and the Ijsselmeer is a huge inlet bay that was diked off and turned to freshwater. The Rhine comes in from Germany and splits it into three distributaries. One of them is the Ijssel River, and it comes into the Ijsselmeer.

They erected these huge windmills in the Ijsselmeer, and I was told that the energy is essentially for Microsoft, and it's destroying the fish; it's killing the fishing. Why would you do that?

If you look at how much energy crypto and bitcoin is using, why would you destroy your fishing stocks to make more bitcoin at seven transactions a second?

**Farrell:** Why destroy something real for something not real and digital? This is insanity.

**Fitts:** . I'm watching our video from our weekly '*Let's Go to the Movies*'. Our video this week is a documentary called *Headwinds 21*. It's by a British banker who worked at HSBC doing renewable deals He became very dissatisfied because he 'dug down' and said, "The economics don't make sense. This is not okay."

So he decided, "I'm going back to nature." He and his family searched and searched. Finally, they decided that northern Sweden was the place to go. So, they moved to northern Sweden, and lo and behold, in a year or two, somebody put a huge windfarm in his backyard.

So he decided, "I'm going to dig in and figure out what in the world is going on. Why are we doing this? It doesn't make sense."

He decided that he would talk to the pension funds who financed it and the companies that financed it and ask them, "Why are we doing this?"

It came down to the end, and he went to a Greta Thunberg protest and ended up getting kidnapped by the police in a very brutal manner. It was scary to watch, and this happened in Sweden. So, he upset somebody.

It shows you that something is not right here.

**Farrell:** It's insanity. I have to wonder if we are looking at people coming up with all of these insane policies that are somehow being mind-manipulated.

No rational person, as far as I'm concerned, would put up a large number of windmills at the IJsselmeer and destroy the fish. It makes no sense.

**Fitts:** Unless you want to depopulate.

**Farrell:** Precisely.

**Fitts:** You could get rid of the nuclear energy because you want to depopulate.

**Farrell:** Yes, and destroy an economy in the process. What I can't figure out is why they are creating massive problems for themselves. They may think they have the smarts to figure out how to get through all of that, but I don't see it; I don't believe that these people are all that smart. They are creating a massive problem.

**Fitts:** I'll do a review on this wonderful book on the dumbing down of science, but part of the problem – having spent some time in the establishment – is that you are constantly requiring to get these done by consensus. So part of the problem is: How do you get a consensus for this or that?

I think that what someone like Henry Kissinger would argue is, “We need complete control so that we don't have to do all of these dysfunctional things to put money into everybody's pocket and build consensus”.

**Farrell:** The problem is this: I think they are defaulting to the technocrat. They are trying to create an artificial scientific consensus, and it's not going to work. It's a species of unreality, and unreality always comes a 'cropper'.

**Fitts:** We now have China power outages, and for years, we've had South Africa power outages. We had the New Orleans power outage. I think one thing that everyone listening to this can plan on is: How are you going to get through the next power outage, and how are you going to deal with the next supply chain collapse?

Get ready, because we are all going to have to be much more resilient.

**Farrell:** Look at what happened to Texas last winter with the power outages there. What were we looking at? We were looking at frozen windmill farms that couldn't even turn because everything became frozen.

**Fitts:** This is *Atlas Shrugged*. If you haven't read *Atlas Shrugged*, please do so.

Somebody made a three-part movie. You have to read through a lot of ideology. I can't say it's the best literature I've ever read, but it makes the point. The

problem is that this kind of implosion generates shadow work. If you look at our little team and how much shadow work we do, I've had months where I try to do a very strict time budget: Here's what I need to accomplish, here is how much time it will take. Literally, more than 80% of my time that month is spent on things I didn't even know I would have to do.

That's what happens when you get implosion. We will talk about it when we get to **Food & Health** later. The biggest implosion is: What do you do when everybody in your family who took the injection has adverse events or dies? That is a lot of shadow work.

**Farrell:** That is a lot of shadow work.

**Fitts:** In the **Unanswered Questions**, I always have so many unanswered questions about climate change. I promised myself that in 2022 I'm going to dig in and try to understand climate change.

Of course, the favorite question I asked last quarter was:

**Unanswered Question #3 (last quarter question): The Climate Change Op. Why has Biden appointed a climate change czar who has the carbon footprint of a Panzer division?**

We are trying to save energy, but we are doing crypto, which is the greatest energy use there is. F-35s create so much. If you really do care about carbon, and if you look at what the jetfighters and the F-35s create, it's unbelievable.

**Farrell:** I know. "Rules for thee, not for me." None of this makes sense.

**Fitts:** F-35s are not a problem. It's 'cow farts'!

**Farrell:** It's your cows, your cats, your dogs, and you. These people are so 'nuts'. They will drive Mexican restaurants out of business because they have too large of a carbon footprint that they are producing in the population; this is 'nuts'!

**Fitts:** But this helps them get everybody onto a universal basic income. This is

part of sweeping into control, which is why I think the underground economy is exploding as we speak.

**Farrell:** I do, too.

**Fitts:** If you look back to the infrastructure package, my concern is that we are going to have many little treats there related to carbon that could wreak havoc with the ownership of real estate and land and farmlands, etc.

We hear talk around the world of appropriating money to buy land from farmers so that the farmland can be taken out of farming. Apparently, we can grow all the food in a lab.

**Farrell:** Look at what they have done to the San Joaquin Valley in California.

**Fitts:** That is a perfect example.

**Farrell:** If you want to see what Mr. ‘Globaloney’s’ plans are in the name of the Green New Deal and the environment, look at the San Joaquin Valley. That used to be one of the richest agricultural areas in this country, and it’s a dustbowl.

**Fitts:** Why did they do that?

**Farrell:** Ostensibly, the excuse was that they had to protect some rare species of smelt, but I used to go out there when I was a child with my parents. When we drove up to the Secret Space Program conference in 2014, we drove over the mountain and down into Bakersfield and then up the southern part of the San Joaquin Valley. There was one orchard that we saw in that whole area. One. The rest of all those fields were fallow with collapsed irrigation ditches and abandoned farmhouses.

When I was a child, that area was wall-to-wall from one mountain range to the other, corn or soybeans or what have you. Now it’s gone. I think your scenario of going in and picking up land on the cheap was part of it, but they’re not producing anything.

**Fitts:** You stockpile it until you are ready.

#### **Unanswered Question #4: Reengineering of US Government & Global Taxation and Military.**

We are watching the military being moved – whether it's the nuclear football or killing the pilots. We are watching the bureaucracy. So many buildings in Washington are empty. They keep saying, "People are working from home," but they're not; they are moving the real operations. I think they are using corporate contractors to do it.

The Treasury, of course, is being taken over, and the election process is being controlled. So where is it moving to? There has to be a governance structure in place.

**Farrell:** If they are genuinely moving the functions of government out of 'Swampington, DC', part of me thinks that you are looking at a scenario where the banksters have gotten like they did with Greece a few years ago – they have given up on trying to fund the welfare state, and they are shutting it down. As to where they are moving it, I guess it would be they are going to move it to some central area in the country for several reasons.

**Fitts:** Denver is very likely.

**Farrell:** Denver is very likely, and Canada is very likely. I think they are doing it, perhaps, because they are planning to 'crack up' the country, or they are moving it because their chief locus of resistance to their policies is in that part of the United States. You have all of those Republican governors pushing back on the COVID narrative and the immigration problem and so forth. And I don't think they are going to stop. I think that's a way for them to get to the scene of the action and assert some control. It's one of those two things, and I guess it would probably be Denver; that's my best guess.

**Fitts:** Atlanta and Denver have been big areas of investment for that group. We have all the space and black budget in Denver, which argues for Colorado.

#### **Unanswered Question #5: Land & Real Estate.**

In the middle of this, a very important thing for the economy is: I believe there is a tremendous effort to scarf up and own all of the land and real estate, and take it back from the middle class. If they do implement solar from space or breakthrough energy, if they have different options, if they have a smart grid so that they can do it all on a wholesale basis and keep it away from retail, then they can make a fortune on the land and real estate.

I continue to think they have a 'long ball', and they are doing everything they can to get that smart grid in, but then scarf up the land and real estate as they go.

**Farrell:** They have to get rid of the independent farmer. They need the control of the food supply, and so they have to get rid of the independent farmer.

**Fitts:** I think that's why they're getting rid of the restaurants. The restaurants are a part of what is keeping the independent farmer going. That tells me that we all need to start financing our local farmer.

**Farrell:** And a move to Denver gives them a great deal of interdiction capability in that region of the country. I think empirically in military terms, but that is the reality of it. It gives them a base of operations much closer to hand to them the danger zone than 'Swampington DC' and all those installations out East.

The other thing that I think here is if they are indeed moving the actual functions of government out of the swamp. You remember the story of Governor Abbott in Texas talking about moving the NASDAQ Exchange data center out of New York City and down to Dallas. When I saw that story, the first thing I thought was, "If you are moving the data center, you are moving the exchange."

If they give up on the welfare state in 'Swampington DC' they will move those exchanges out of those regions as well. So maybe we are looking at a two-pronged plan here to move the functions of government and move the functions of those exchanges out of the East Coast and into the center of the

country. I don't know, but it would stand to reason that if they are doing the one, they will do the other.

### **Fitts: Story #5: Sovereignty, Property Rights & Taxation: The Rubber Meets the Road.**

Of course, that gets into the real estate, too. So, the financial coup moves to a coup, and you are now taking steps. You have levered the governments up, put them in a debt trap, the information infrastructure has taken away their information sovereignty, so they have lost their financial sovereignty, and you have moved in the banks and the corporate contractors. Government employees don't have operational sovereignty, but now they are moving in on individual sovereignty. We are all feeling our rights 'messed with'.

I don't know if you've been watching some of the stories about seizures and what they are doing in seizing people's cash and seizing people's property. The move on governmental sovereignty is on its way, and now it's going to move on individual sovereignty. Certainly, the CBDCs and passports will do that.

I think sovereignty hasn't been what most people consider an entertaining issue, but it's about to get very entertaining.

**Farrell:** I agree. I think that given the amount of pushback on COVID, they are 'playing with fire' on that. There could be big pushback that they have not anticipated once it becomes obvious what is happening to people. I think that you are looking at a big pushback. We see huge amounts of pushback.

**Fitts:** I see pushback everywhere in the world. The equivalent of the Chief of the Supreme Court in South Africa just allowed himself to be recorded saying, "This is the mark of the beast."

**Farrell:** I think that will increase. Once again, Mr. 'Globaloney' has lined everything up for his gain, but at some point, he has to take it public. The moment people realize that the assault is also on their individual sovereignty, which COVID has woken people up to, I think the pushback will go off the charts. I really do.

**Fitts:** I don't know if you've looked at the cover yet of this *3<sup>rd</sup> Quarter Wrap Up*. It's up at *Solari.com*. The theme is *Taxation: With or Without Representation?* In fact, where the 'rubber meets the road' is they are trying to set up the passports and the CBDCs so they can take the taxes out of your bank account, and you can't stop them.

**Farrell:** I have a friend who is a member of my website. He observed about two months ago in one of our vidchats that we do not have a representative government anymore. I think that this is what is waking people up. No matter what they do or how they vote, they are simply being ignored. What that has done is it has created – at least in this country, as I can't speak for Europe or Canada – a mood that is one of extreme frustration and extreme anger.

One example of this is a television station in Detroit that actually sent out a request for people to send in their videos or stories about loved ones they lost who were unvaccinated. What they got in response to that was people sending in stories and videos of adverse reactions from the vaccines and stories of people in their families who had taken the injections and are now suffering extreme health problems.

**Fitts:** They were overwhelmed by this response.

**Farrell:** Yes, they were overwhelmed. That is pushback, and that is an indicator of the frustration out there.

You can go on that television station's website and look at the comments from people. The anger being expressed is 'off the charts'.

**Fitts:** I read an article recently about New Zealand. Apparently the staff of Jacinda, the Prime Minister of New Zealand, couldn't delete the posts on her social media page fast enough. Everybody was saying, "How dare you promote these vaccines. Do you know what happened to my cousin, my brother, my sister...?" It was the same thing.

**Farrell:** That's just the beginning. Once people quit 'throwing eggs' at Trudeau and so on, you will see the same thing happening to the local, state, and county health officials, and television stations. When Mr. 'Globaloney' rolls out

the next part of the game plan, I think that ratchets up the frustration even more. I don't see any easy way out for Mr. Global. I really don't.

**Fitts:** What is good about this is I see people 'connect the dots' with the money – finally. There was a group of Baltimore businessmen. I don't know what happened, but they were planning on escrowing their taxes because the city was defunding the police. Their attitude was, "If you are going to defund the police, then why should we pay taxes? We will take the money and buy our own security service."

**Farrell:** Look what is happening with the school board protests and so on. When these people wake up and realize, "Why should we pay taxes if you are teaching our kids Critical Race Theory and how to put condoms on cucumbers and all of this stuff?"

I'm not joking, that is actually happening.

**Fitts:** Every week we have a *Hero of the Week*, and this week it was a mayor from Hudson, Ohio. The parents described what they were doing in sex education as 'grooming', which it is; putting a condom on a cucumber is grooming.

The mayor checked in with a local judge, went to the school board, walked up, and sat down and addressed the school board. He said, "I've met with a judge, and you have two choices: You can resign right now immediately, or tomorrow you will be indicted and arrested for child pornography." He said, "That's your choice."

The crowd erupted, cheering and clapping.

**Farrell:** I can believe it.

**Fitts:** Also, if you look at these surveys they are putting out, they are in violation of every family privacy you can possibly imagine. Now I know why people say that the aliens have landed. It's very 21<sup>st</sup> century Bolshevik.

There was one group I met. I won't say where they were for their protection,

but they had finally realized that by going in and doing audits and really unpacking how the money was working at the school board, they could find enough dirt to get leverage.

That's why I keep telling people, "Learn how the money works."

We have a *Solari Report* called *Unpacking Your Local Financial Ecosystem*. I assure you that if you unpack the money locally, you will get political leverage.

The National Board of School Boards – or something like that – just asked Biden to provide Federal protection.

**Farrell:** I can believe it. This kind of thing needs to be done at every level at every opportunity. Your escrow idea with those businessmen in Baltimore; let that idea spread everywhere.

**Fitts:** We are publishing with this *Wrap Up* a discussion paper by my attorney and myself about how as citizens, we are responsible for making sure that our tax dollars are spent lawfully and productively. Right now, with \$21 trillion missing, we are in a gross violation of the Constitution, the financial management laws, and the financial regulations. How are we going to get the tax money back under the law? How are we going to identify and get back whatever has been stolen? And how are we going to make sure that the money is used productively? It's not enough to be lawful; it has to be productive.

We will have to deal with the taxes because if they cut you off from the mainstream economy, then we need that money.

Speaking of good uses of your money, have you been following the efforts of the FBI to create a domestic terrorism bill with the January 6<sup>th</sup> false frame?

**Farrell:** It is off the charts 'nuts'. I believe one of the agencies – DHS or one of them – is now profiling people who are opposed to abortion or have bumper stickers on their cars or who think that the country has moved away from the Constitution and all these ridiculous things, like if you believe in states' rights. These things can profile you as a terrorist.

**Fitts:** Or you chew gum, or walk down the street. I grew up in a poor neighborhood, and we had that. If you walked down the street, you were a potential criminal and could get nabbed.

**Farrell:** It's 'bonkers'.

**Fitts:** Here is what I find very positive: If you look at how they set up the January 6<sup>th</sup> event, and if you look at everything they did to do the media and the spin, it fell flat; it didn't work.

If you look at the effort to get the domestic terrorism bill, at some point, I checked in on Wikipedia when that was underway, and somebody had called me a QAnon conspiracy theorist. You could see that they were trying to build up to say that I was a domestic terrorist. They were trying, but they couldn't get there.

This whole operation from January 6<sup>th</sup>, 2021 on, it keeps falling flat. It's like a soufflé that keeps collapsing.

**Farrell:** It's so ridiculous. On election night, I was watching the returns come in, and then everything went 'nuts'. The first thing that I thought was, "Statistically, this is impossible." I did not need audits in Maricopa County, Arizona, or anything else. Just a little basic mathematics and a little common sense told me that this cannot be true; this is fraud.

Then January 6<sup>th</sup> came along, and I was watching this. I thought, "This is theatre. These are agents provocateur, and they are creating a big narrative here. It's all theatre.

**Fitts:** Right, but they couldn't pull it off. It was like the yellow tape; they couldn't pull it off, and it keeps falling flat.

I will give the Republicans credit. They stopped the bill.

You look at all that, and people who are losing their jobs now because of the employee mandates, they are going to watch their tax dollars used for that.

If you take that whole effort from orchestrating the event, to doing the event, to

arresting numerous people, and chasing after them and all the media and Nancy Pelosi, and everybody trying to get the bill, you are talking about \$50 to \$100 million of tax money spent on this effort to get legislation to put us all in jail.

I think that if you are a productive, hardworking person and are losing your job over the mandates, you look at that and say, "I'm not going to finance that anymore."

**Farrell:** Let's look at two things here: What this and the reaction to this tells me is that they are afraid. Mr. 'Globaloney' and his crew are afraid. They wouldn't be in such a rush to impose all these draconian policies if they were not afraid. So, that is the first thing it tells me.

The other thing about all this with the people losing their jobs is it is interesting to watch the trend of medical healthcare professionals who are quitting their jobs because they refuse to get these injections. So, look at what you are creating; you are creating a healthcare crisis on top of a made-up healthcare crisis by having all these professionals leave their jobs. Where are they going to go?

What I suspect will happen coming out of all this is you are creating an underground.

**Fitts:** You are going to create an underground healthcare system with cash.

**Farrell:** Precisely.

**Fitts:** The surgical center in Oklahoma a couple of years ago announced that they would basically do very common operations on the Medicare schedule. They named what they were, and would do them for 20% of the Medicare cost if you paid cash; they were cash only.

**Farrell:** I suspect that you will see more of that, and you are going to see healthcare consortiums. It will be 'cash on the barrelhead'

**Fitts: Unanswered Question #6: Economic and Legal Uncertainties. Where does the US dollar as reserve currency go? Where does disaster**

## **capitalism go? And how bad could the inflation get?**

**Farrell:** I don't know much about the reserve currency status. I suspect that they just breathed a little more life into it, particularly with what is happening in China.

I think that it has a little more life left in it, but the real problem is that they found a narrative with COIVD, and as far as they are concerned, it works. So, I think you are going to see more viruses.

I read an interesting article about the Marburg virus being the next big thing because they have already prepared 'quackcines' for it.

**Fitts:** And a test; they prepared a test and a vaccine. So, they have the virus, they have the test, and they have the vaccine ready to go.

**Farrell:** All we need is Marburg outbreaks somewhere. That is a much more serious thing than the COVID flu, which can certainly kill people, but the numbers are simply not there to justify this being called a 'pandemic'. But with Marburg, you are dealing with something much, much more serious. If they roll that out, they will have a narrative that they really don't have to do too much to tweak in terms of the seriousness of that virus.

**Fitts:** John Titus has always been right when he said, "They much prefer chemical warfare," because biological warfare is very hard to control and steer. If you look at how COVID-19 worked: When we get to **Food & Health** we will talk a little more about what has really happened, but you had very different things happening in different spots, and it was much more controllable.

Something like Marburg is very hard to control.

**Farrell:** Unless they have a real vaccine. Given their behavior with this last stunt they pulled, I question whether they do. But they found a narrative that works, so I suspect they will stick with that for a while.

**Fitts:** COVID is essentially over; it's not working.

**Farrell:** Let's put it this way: The open defiance of 'Bidenenco's' mandates, particularly for the military, are quite telling. It is not working; it is collapsing. I think it is going to continue to collapse. But the fallout from it is they have created so much theatre and obfuscated the data in this whole thing so badly that they have weakened trust in scientific institutions and science itself that any narrative they bring out in the future along these lines will be mistrusted 'right out of the gate'.

I think that, to a certain extent, they've hung themselves by their own petard. They have botched this narrative very badly, and it is going to continue to be botched.

Look at the protests in Australia where you have the most draconian of all Western countries, and the protests there are now getting very severe.

**Fitts:** The US Post Office just cut off sending mail to Australia and New Zealand.

**Farrell:** I can believe it.

**Fitts:** If you are an Australian or a New Zealand subscriber, we will be mailing you from the Netherlands.

I will tell you that the best investment opportunity I see right now is all those people flooding out of their current employers because of mandates. That is an army to build a real human civilization; here is your army.

For all you entrepreneurs and investors out there, for goodness sakes, get your capital out of bitcoin and put it into redeploying those people into productive functions.

**Farrell:** I wholeheartedly agree.

**Fitts:** It's an incredible opportunity.

**Farrell:** Put it into real production, not make-believe.

**Fitts:** Put a windmill out in the IJsselmeer and destroy the fishing so that you can have more bitcoin at seven transactions a second!

That is **Economy & Financial Markets** we just finished:

**Story #1: Going Direct Reset.**

**Story #2: The Slow Burn, Financial Coup d'état & World War III.**

**Story #3: BIS, CBDC, Cryptocurrencies, Stablecoins, Non-Fungible Tokens and the Push for Digital Financial Control.**

**Story #4: The Smart Grid & 'Climate Change'.**

**Story #5: Sovereignty, Property Rights & Taxation: The Rubber Meets the Road.**

I will be doing an entire interview with Carolyn Betts on that. I'll send you the **Taxation** piece when it's in draft form, because this is a 'big wheel', and we are going to have to turn it.

## **Geopolitics**

It's very hard, at this point, to talk about economics because if you are moving to a technocracy and are moving to transhumanism, everything is politics. There are no markets. It's what Chris Powell from GATA said, "There are no markets; there are just interventions."

**Farrell:** Absolutely. Everything is politics, and that means there is no place for culture, and there is no place for real markets or real productivity. It's just a 'mess'.

**Fitts:** There are pockets of culture. We have Nina Heyn (*Food For The Soul*) going to all the exhibits, and she spent a week in Florence and then a week in Paris. She's been writing up the columns, and it's incredible. There is some 'great stuff' going on.

I love Cristo. He is the man who would wrap the Reichstag (Germany). He always wanted to wrap the Arc de Triomphe (France). He and his wife were partners. He died last year, but they decided they would wrap the Arc de Triomphe in his honor. She was in Paris for the wrapping. So, I think there are good things happening.

## **Story #6: The Rise of Global Control and US Decline: Could the US Break Up?**

**Farrell:** I was surprised when I saw you put that question in your outline. I used to think that it was possible but not probable. Right now, I have to say that I now think it's more probable than possible. The reason is that we are already in a soft break. We saw this beginning under Trump, but it's something that didn't go away with him.

What I'm talking about is under Trump, we had the sanctuary cities and California being a sanctuary state and so on. Now under 'Bidenenco', we have many Republican governors in this country defying the Federal government.

**Fitts:** Well, the Federal government is breaking the law.

**Farrell:** The Federal government is breaking the law, and the governors are stepping up to enforce it within their state jurisdiction.

I saw a video of Congressman Chip Roy from Texas, which I sent to you, giving a speech in the US House of Representatives. I listened to his speech in almost total sympathy with what he was saying, but a part of me stood back and listened to it for the tone and the content of the diction. The net result of that kind of analysis is that we haven't heard a speech like that since 1860 in the US Congress. It was basically, "If you're not going to enforce the law, then Texas will."

**Fitts:** They have no choice.

**Farrell:** I think that we are in a 'soft crack-up' now because we have two ideologies. We don't have political parties in this country anymore; we have two ideologies, and they are in contention. I do not see how a Federal government can continue on its current course and keep the country together.

**Fitts:** A country that cannot control its borders doesn't last. That is one of the lessons of history to my understanding. It was very interesting to watch. I usually don't pay much attention to immigration issues. I track them, but it's

never been a focus. But if you look at the reporter who kept asking the White House Press Secretary, “Why do I – flying into an airport – require a vaccine passport or proof of vaccination or test, but people could just walk across the border?”

You could tell that she progressively had a harder and harder time answering it. What she answered was just not true. You would see these videos of the border patrol in a helicopter, just flying around. They took Fox News, and they flew back and forth while people just walked in. Nobody was checking or doing anything.

If you are the Governor of Texas, you cannot afford to be made a joke of.

**Farrell:** You can’t afford to be made a joke of, and you can’t afford to have immigrants ruining the Texas economy. This is the other problem, but I think it’s deeper than that.

We talked about the businessman in Baltimore wanting to escrow their taxes. This is culture wide; it’s not confined to one issue. It’s not confined only to immigration, and it’s not confined to vaccine mandates; it’s across the board. People have lost faith in Federal institutions for good reason. I don’t see any way of keeping things together when the institutions themselves are so compromised by corruption and a two-track system of justice, which really is no justice at all.

**Fitts:** There are a couple of things going on. If you lose the US reserve currency status, you lose the subsidy that you use to buy everybody into the game. That is number one.

Number two, if you can get the country to break up – and it looks like they’ve been working on getting that to happen since they started the financial coup – then you can blame the abrogation of the liabilities on the people. “Don’t blame us that there is no social security. You wanted to secede, so what were we supposed to do?” It goes back to the ‘magic virus’.

**Farrell:** I think it’s very telling – that state by state foreign trade diagram and map that you showed me. When you look at that map and coordinate it to the

so-called 'red state pushback', for want of a better expression, it's very clear what is going on. The states that are heavily trading with China are dependent on the globalists, and the states that are not, are not.

The other thing that I think we need to take into consideration as we ponder the question is this: If you look at Texas and its recent decisions, we have seen them trying to woo the NASDAQ data center away from the East Coast – New York and New Jersey –to Texas. We've seen Texas establish a state bullion depository, which is open and functional right now.

In other words, they are taking practical steps for a crack-up. That is what I see.

**Fitts:** Texas has always had its own grid. I'm wondering if part of that power game from last year was to try to reign it in.

**Farrell:** I think that is definitely a possibility. We see this spread now. Texas touched it off, and DeSantis in Florida touched it off. We see all the other governors pushing back against all these edicts and so on.

I think we are in real danger of a crack-up. I say 'danger' because I keep telling people, "You roll the war dice, you roll the secession dice, and you don't know unless you've made some very good planning ahead of time where it's going to end up."

**Fitts:** I know one thing: Mr. Global is going to control the satellites. People say, "We'll just pull in here. We'll just throw them out, and we'll just be local."

No, the satellites that can start the fire are right over your head.

**Farrell:** They have plenty of planning and thinking to do. That is a good point that you make. I go back to the first tryout of secession when both the North and the South literally pushed the country in a civil war. Neither side expected what was to follow. It was, "We're going to be home before the leaves fall." Wrong again.

It bothers me. The other problem I see in reference to your question is that there is so much talk now in this country about secession.

**Fitts:** If you look at the economics, there is a reserve currency, it brings advantages, and you have to pay for the military. The question is: All the things you pay for – including the military and intelligence – is that less than the subsidy that you get? The US has always gotten a big subsidy on top of what they've paid for the military, and that subsidy kept everybody from pushing the red button.

If you take away the subsidy, then they have all the incentive in the world, not only to push the red button, but to turn it green to get back to fundamental economics; bottom-up economics.

**Farrell:** There is another thing going on in this country, and I think I mentioned this to you earlier. The University of Virginia did a poll, and one of the questions they asked of both Biden supporters and Trump supporters was, "How many of you would favor secession?"

Fifty-two percent of Trump supporters would entertain the idea, and 40% of Biden supporters would entertain the idea. Those are frightening numbers.

**Fitts:** I don't think they have any idea what that means.

**Farrell:** I don't think that they do either. They are not taking into consideration the practical consequences of the action. They are not taking into their calculus the satellite problem, as you pointed out.

I strongly suspect that if there are people seriously planning on it one way or another, they are considering those things. The real question, just like it was in the run-up to the Civil War, is: What happens to Federal property? What happens to all of those things that states have turned over to the Federal government and so forth? The economics of what happened before the civil war was a huge part of what happened and why it happened.

They have to be factoring those things into their calculus. The problem that bothers me is that I'm not seeing anyone talking about those cold, hard practical realities in any of these popular discussions of the idea.

**Fitts:** I am. Here is the thing: If you are the central bankers and want to bring down the sovereign government or control it, it's much more convenient if you let the people do it. That's why my proposal and what I'm writing about taxation is this: Rather than destroy the Federal government, why don't we take it back? If we want to have individual sovereignty, we need a sovereign government. The last thing that we need to do is take it down in a way that makes the central bankers and their corporate contractors infinitely more powerful.

If you don't like the Federal government, then how do you feel about corporate mercenaries?

**Farrell:** This is precisely the kind of thinking that I hope gets out there into the broader public that is entertaining the idea. Those numbers of people in favor of secession are spiking dramatically right now because of the level of frustration. That means that people are not thinking these things through.

**Fitts:** They're not thinking that their grandfather's military pension 'goes out the door', their grandmother's social security 'goes out the door', their dad's job at a corporate contractor for Lockheed for the Department of Defense 'goes out the door', their cousin's job who works for the Department of Labor 'goes out the door', and on and on.

**Farrell:** The problem with that scenario is that things are so badly divided right now that it's very, very difficult to have any sort of genuine political compromise. This is the problem that we are facing right now culturally and sociologically in this country.

**Fitts:** But don't you think it's because there is a tremendous amount of money and effort encouraging that?

**Farrell:** Absolutely. You said a long time ago when we first discussed this topic that the way to walk away from all of those liabilities is secession, and you are right. This is exacerbated right now because we are exactly in the situation that we were in prior to Fort Sumter. Neither side is willing to budge, and that's a huge problem.

**Fitts:** Part of it is you try to create a culture war where one side of that culture war is basically across the line of sanity. You can't bring them back.

**Farrell:** In other words, you are dealing with such hardened ideologues that you can't have a discussion with them. It's like trying to talk about Copernican theory with a flat Earther. You can talk until you're 'blue in the face' about parallax and all that, and they are simply not going to believe you.

**Fitts:** You know we have four different forms to help COVID-19 victims. The first one was the *Family Financial Disclosure Form* to try to persuade a spouse or another member of the family not to get injected, but if they do, to take the practical steps in terms of disability insurance, health insurance, and life insurance to make sure that their adverse event or death didn't translate into a bankruptcy in the family. I've seen so many families bankrupted or harmed financially from a vaccine injury.

So, I wanted to read you one that really 'struck me'. This gets to the issue of mind control. I would describe this person who lost his life from a vaccine injury as being a victim of mind control. The theme that we are going to talk about here is responsibility.

He was in New York, was 33 years old, and was a writer. His name is Jordan Hayes. I want to read you what he wrote. You read one of these things, and you just have to sit down and think. There are so many COVID victims, and so many of them are young and healthy. It's frightening.

**Farrell:** It's like that video I sent you of the two women who went to the hospital. One of them had an absurd palsy reaction to the vaccine, and she received no help at the hospital.

**Fitts:** Is that the one that ends with them both sitting outside, and she is shaking?

**Farrell:** Yes.

**Fitts:** Jordan Hayes, 33 years old, got his first injection on February 23, 2021. It was the Pfizer. That evening at 11:51 pm, this was the tweet he wrote:

I mean this with all of my heart, and it is truly spoken with love. If you don't believe in vaccinations, I generally think you are an idiot. Like, legitimately dense. A moron. I hope that every soda you order is flat. I hope that one of your boot-heels has a click and you can't figure out why. I hope that you hit every red light. I hope that when you wake up in the morning and head outside to snag the paper from the lawn, you walk through your front door and into a spider web. But primarily, I hope none of your family or friends suffer from your complete failings as a functional member of society.

Then he took the second dose on March 24, 2021. On July 6<sup>th</sup>, he died after going to the emergency room at Mount Sinai Hospital where it was discovered that he had a heart attack. It required two open heart surgeries. He had two strokes during his surgeries, and he passed away on July 6<sup>th</sup>.

According to the reports on social media, his wife was in real trouble because she couldn't afford their apartment. She was in danger of becoming homeless and had been stuck with enormous medical bills that they didn't tally, but in these kinds of cases, it could run into the hundreds of thousands of dollars.

So here is a man preaching to the unvaccinated about responsibility, and he has literally put his wife in a situation of being homeless and potentially being bankrupt. They are trying to raise money on a GoFundMe page to make sure that she doesn't commit suicide.

Here is a man who thinks that he is being responsible by doing the right thing for society, and what he is doing is bankrupting his wife and making her homeless and leaving her alone.

**Farrell:** It's like the case I told you about of the elderly lady in Florida who took the 'quackcine' after listening to the media, and she ended up contracting Mad Cow disease, laying in a hospital helpless. She did say that she thought this was the vaccine. She died, of course. This is 'nuts'.

**Fitts:** If you look at the allocations of liabilities, it's putting enormous liabilities on people, including people who can't afford it.

Before we leave this section, I wanted to mention the map showing how dependent the different states were on trade with China. We saw Ford announce that they are putting plants into Kentucky and Tennessee. This is big. What it tells me is that they are worried about the supply chain.

**Farrell:** I said over a decade ago that ultimately, Mr. ‘Globaloney’ would have to reshore. You cannot depend on China.

**Fitts:** One of the reasons is that they exported all the environmental smog. They busted the unions, and they can do everything with robots.

Have you seen the documentary, *American Factory*? It’s well worth watching. It’s about a Chinese billionaire who is selling glass windows to the car manufacturers. He tried to build a glass factory in the United States with a US work force, and he brings in people from China to train the work force. You can see all of the cross-cultural challenges.

You see a great deal about why China is ‘whupping our butt’ in manufacturing. It’s the only time I’ve ever recommended a documentary that Obama has financed, but it is very good.

Before we leave this section, I also want to ask you about Merkel. She is leaving after 16 years. Think about that. In their election, there is no clear winner. This will look like the *Borgen* TV show.

**Farrell:** There is so much going on geopolitically. It’s astonishing to me. Merkel, in particular, in her 16-year tenure at the Chancellery, managed to take Germany from the dominant position in the EU, right ‘off the stage’. France has now assumed the role and will stay there for a while regardless of whether Macron stays in the Presidential palace or not.

Merkel did such damage to Germany. What intrigues me about that election is precisely what you said. The results of that election indicate that the German electorate doesn’t have or sense much opportunity to correct the problem. “We are bringing in a very weak government, and we don’t even know what government it is.”

This is at a time when Germany needs some strong leadership and some strong policies. I don't think they are going to get it out of the SPD (Social Democratic Party). What worries me is that the SPD would be tempted to at least think about bringing in Die Linke as part of the coalition. The problem with Die Linke is that it's nothing but the old Communist Party of East Germany when you get right down to it.

If they try that and bring in the Greens and every other 'crazy' party in Germany, they will have a very weak government, which will not last too long. So, I really don't know what to make of it, but it tells me that the EU is in trouble, and France is already cutting its own deals entirely outside the EU matrix and entirely outside of the NATO matrix. Part of the reason for that – and it's rather obvious – is what the Saker said two years ago when he wrote that article saying that the United States is not agreement-capable. This is the fallout from it. We are watching everybody scrambling to make sense of their geopolitical situation, and Europe is probably the hardest hit of them all in that sense.

**Fitts:** Here is the question: Is anybody agreement-capable?

**Farrell:** I don't think so. In the West, you have Mr. 'Globaloney' in charge of everything, and I don't think that Mr. 'Globaloney' is agreement-capable. There is such a culture of corruption in the West.

Let's be honest: If representative government in this country doesn't genuinely exist anymore, the flip side of this is that Western civilization doesn't really exist anymore. There are pockets of it here and there, but there is no agreement among any of the major powers in the West on the next direction. There just isn't; there's no common vision anymore. That's a huge problem – Germany being the illustrative case in point here; they don't know where to go.

**Fitts:** Here is the interesting thing: I go back to the subsidy of the dollar reserve currency. If the subsidy is what supports a vision of hypermaterialism, when you take the subsidy away, how is that vision supposed to work?

**Farrell:** It won't, and if you are dealing with a culture that has been so

subservient to that subsidy and to the materialistic philosophy that it engenders, and you have nothing cultural to replace it with, you are in deep trouble. I suspect that this is, in part, what is behind the problem politically in Germany. It's not a political problem; it's a cultural problem. I don't think that the Germans get that.

**Fitts:** I'll never forget what I said to a friend of mine in California whose mother was Chinese. I was being driven 'crazy' by the Woke 'stuff' and the LGBT 'stuff', and the sex education 'stuff'. It was the grooming program in sex education. We were watching an explosion of the Chinese population moving into Silicon Valley, and I said, "How do they deal with all of this stuff?"

She said, "They pay it absolutely no attention. They are building their careers and they are building family wealth, and they know that this is all irrelevant." They don't even think about it; they don't talk about it; they completely ignore it. It's simply a way of tricking the "gweilos" (foreigner-ghost man).]

**Farrell:** It's true. I suspect that those Chinese families spend very little time getting their information from the mainstream 'propatainment' media. It's only a hunch.

**Fitts:** I find that anybody coming from other countries and cultures who come into the United States see it much more clearly. Obviously, they are coming from a different world into this world.

**Farrell:** They are coming from a relatively sane world into complete insanity. This is the problem.

**Fitts:** It's not always sane, but they have much more grounding in how the economics work around them.

**Farrell:** Angela Merkel inherited a fairly robust military from Helmut Kohl. In her 16 years, she has managed to 'gut' it completely. So, the other problem for Germany that she left them and their future governments are going to have to deal with is the decline of the United States and the irrelevance of American commitments to their alliances. Germany is going to have to 'beef up' its defenses and do it significantly.

**Fitts:** That's expensive, especially if you don't have cheap nuclear energy.

**Farrell:** So Germany is facing a long battle, and I don't think this incoming government – whatever it is – will be able to solve or address the problem; I just don't see it. That postpones the decision and makes it more expensive down the line. So for the moment, geopolitically, I think that France is in the 'driver's' seat inside of the European Union and inside of Europe. It will probably remain there for at least a couple of decades. That is only my prediction.

**Fitts:** Really? Germany is such an economic juggernaut. It's hard to imagine that.

**Farrell:** It is, but that juggernaut is not pursuing sane policies geopolitically, domestically, or any other way. Macron is in trouble domestically in France, but geopolitically he's not.

**Fitts:** That's true. I think this next story is one of the biggest stories of the quarter.

### **Story #7: The South China Sea, Taiwan, Hong Kong and the Rise of Chinese Hegemony in Asia and Realignments in Europe.**

China is moving aggressively with flyovers in Taiwan and the takeover in Hong Kong. I don't know if you saw this, but you had several companies that were stock market 'darlings'. They were big market caps that were private education companies, but if you dug down into what they were actually teaching, they made all of their money teaching English.

China busted them and almost destroyed all of their value, and we got announcements from Hong Kong and Shanghai that they are canceling English tests. So what is that about?

**Farrell:** Add to that Macau. One of my members lives in Macau, and the Chinese government is cracking down on the casino businesses there.

**Fitts:** Really? Wow!

**Farrell:** For people who don't know, Macau is the Las Vegas of Asia.

**Fitts:** Right, and a large amount of the money in Las Vegas left and went to Macau because they saw that as the future.

**Farrell:** I don't know what is going on.

**Fitts:** They are probably all running to Florida saying, "DeSantis, you've got to save us."

**Farrell:** The problem with China is I view it as being fragile economically right now. They are in a demographic crunch. You have the Evergrande thing going on, and you have all the corruption that has been indicated by all of these loans. I think they have their own economic problems. I believe that is why Mr. Xi is, in part, under pressure to step up his geopolitical game. As you say, creating a war gets the people behind you.

We are in a very dangerous situation here. The other thing that has come out recently is the premier of Victoria in Australia apparently was doing side deals behind the Australian government's back with the Chinese. I suspect that much of the draconian lockdown measures there are due to that influence. I think that area is a 'powder keg' geopolitically. I think that we are looking at the possibility of at least a regional war.

Here is the other problem: China may walk into Taiwan; they may invade Taiwan. But I feel that it is going to be very, very difficult for them to control Taiwan if they do.

**Fitts:** But if they walk into Taiwan, what does that mean?: That means that China controls the South China Sea. What does that mean to the dollar?

**Farrell:** It's certainly not good news.

**Fitts:** It's very bad news.

**Farrell:** Let's put it this way: As you have pointed out many times, the reserve

currency status of the dollar is propped up by the American military. If the military is not willing to honor its commitments to Taiwan, that will send shockwaves around the world.

**Fitts:** China just did 35 fly-throughs in their airspace, and we didn't stop it. That means that we are not honoring our obligations now.

**Farrell:** That is going to have ripple effects on the dollar around the world and on our system of alliances.

**Fitts:** Why are we not honoring our obligations?

**Farrell:** I think that it has to do with 'Bidenenco' and all his financial ties to China.. I think there is some genuine behind-the-scenes Communist Chinese influence in this American Administration.

**Fitts:** Biden has made a deal to give China Taiwan and Hong Kong.

**Farrell:** Something like that is going on.

**Fitts:** Just when you think someone can't get any sleazier, they get sleazier.

**Farrell:** He is 'off the charts'. I do think that there is something in the background that we are not aware of.

The ties between the Biden family and Communist China are there. Everybody knows about them.

**Fitts:** One thing I will say for the Chinese is that if you look at what they have accomplished over the last 20 years, they have much to be proud of. They have worked very, very hard, and they have built incredible things.

I don't like the hubris and the arrogance of the leadership. Xi Jinping seems to be a very coherent person, but when you are in Hong Kong and feel the freedom and the joy and the vitality go out of Hong Kong as this force comes in, it's a very negative feeling. It has the feeling of tyranny, and it really feels ugly. It's like the 'boot'.

If you are the Chinese and you have to deal in the West and everybody has to be bribed and kicked back, how in the world do any of these countries present themselves on the world stage with any kind of gravitas?

Do you remember when the rumor went around that all the people who were part of the Iran deal had gotten kickbacks, and that is why Kerry was running around trying to fix things, and the Iranians were threatening to expose all the kickbacks so that people like Merkel and Obama and Biden would have to disclose their personal kickbacks? I have reached the conclusion – particularly after watching the Pfizer game – that, not only are the kickbacks to the leadership off the charts, but down in the bureaucracy. I think that almost everybody is on the ‘take’, and it’s unbelievably bad.

**Farrell:** That is my point. When you are dealing with a culture of this sort of massive systemic corruption at so many levels, how can you deal geopolitically with the United States? You can’t because it’s not agreement-capable.

**Fitts:** I think ‘you take’; you take Taiwan; you take Hong Kong; you take!

You keep bringing up Japan, and I think you bring it up in a very smart way. Japan, in many respects, from an engineering and scientific standpoint, is still much more powerful than China. For most of our recent history, we have been more afraid of Japan going independent than China.

First of all, they promoted a person to Premier who was somebody who earned his way up the hierarchy.

**Farrell:** He was a ‘placeholder’.

**Fitts:** Right, but he worked hard and is very capable, and he worked his way up. He was out in less than a year after Japan did three things: One is their Red Cross said that no vaxxed people could give blood. Then on several occasions, they condemned millions of injection vials that have ingredients, including stainless steel particles, and they announced that. There is plenty that they haven’t told. They also, on a FOIA, gave out the animal tests that Pfizer wouldn’t report in the West, but the Japanese made them report it. Then they

made the reports available.

Suddenly, the President gets booted because I think someone was curious about him shutting down the 'injection game' to this extent.

So, they have been hard to compromise in these ways. So, they are showing more backbone than most.

**Farrell:** The structure of the deep state in Japan has always been tightly connected to the Imperial family. It's been tightly connected to certain families and corporations, and it has been very, very difficult for the West to penetrate.

I've said this over and over again, and I will say it again: Long ago, at least at the beginning of Shinzo Abe's administration, Japan on its own, came to the conclusion that the United States was not a reliable ally "We can't rely on them for our defense and nuclear deterrent." That is why we saw them building up their military under Abe. I've been adamant all along that I think Japan was involved in a secret nuclear weapons project that was behind the Fukushima business; it is a turnkey nuclear power. There is no doubt about that; they can go nuclear at the 'drop of a dime' if they want to.

The interesting thing about Japan is the rather independent course of diplomacy that they've been conducting in the last few years. Those bilateral deals with India to support each other's militaries logistically means they have a system of financial clearing of accounts, and I don't think the dollar is involved.

**Fitts:** . You are watching those deals 'fly 'all over the world. Everybody is trying to create far more resiliency with swap lines and trade deals. Everybody is into resiliency.

**Farrell:** The key in Japan's case is Russia. I've said this before: Russia has a problem, and they want to develop their infrastructure in Siberia. They want the high-speed rail.

**Fitts:** Only Japan can do that.

**Farrell:** China and Japan can both do that. The problem for Russia is that

they cannot afford to be too beholden to either one. I think Japan is perfectly poised to exploit that situation because they can provide the Russians the high-speed rail, they have the capital as well to help out, and in return, Russia has the energy resources close to Japan in case of a Chinese interdiction.

Consider what you said earlier: If China goes into Taiwan and turns the South China Sea into a lane, that will drive Japan and Russia together. Absolutely; it's an inevitability.

I think at that point, you will see Japan go for 'beefing up' its military and possibly going nuclear.

**Fitts:** One of the things that is interesting is if you look at Japan's capacity to do some very powerful things in space, they have that capacity.

**Farrell:** Absolutely they do.

**Fitts:** What is going on with the Asian space between China, India, Japan, and Korea is quite 'hefty'. I think that is why we globalized. Everything that started in 1996, I think Mr. Global said, "I need the Asians if I am going to make the deadline."

**Farrell:** That is very, very possible. Look at the space deal that Russia just pulled off with Mexico.

**Fitts:** What was that? We'll have to talk about that more when we get to Space.

**Farrell:** I have to 'doff my hat' to Putin for the timing on that one. I think you are absolutely right. You and I talked about this in another *Wrap Up*. In three days, India launched all of these satellites – bang, bang, bang, bang – one right after the other. I thought, "My word! That's some management skill for you!"

NASA, by the same token, does not have a booster, it wants to privatize everything, and it's not doing anything in space. The Russians are, the Japanese are, the Chinese are, and the Indians are.

**Fitts:** The Space Command just went operational.

**Farrell:** I saw that, but with what?

**Fitts:** That's the question. All these SPACs are taking all these space companies private. I was looking at one of them, Redwire. It wasn't a normal registration statement because they are doing this merger with the SPAC, but in their introduction to the summary of the business, they said that the cost of a launch had come down 95%. That brings up the question: Why are they still promoting chemical rockets?

**Farrell:** Here is the other problem with NASA and these SPACs: There is the primary example of the privatization of the American military. Is the Space Command working for the US government, or is it working for these corporations? I have to wonder.

**Fitts:** It's working for the corporations.

Back to **Story #7: The South China Sea, Taiwan, Hong Kong and the Rise of Chinese Hegemony in Asia and Realignment in Europe.** If you look at everything they are doing across the Silk Road and the land bridge – both in Russia on the Arctic Circle and China along the Silk Road, all the way from Italy to Asia – that is a 'tectonic' political shift. It doesn't take 40 days to sail from Asia, from the largest manufacturing place, to the biggest consumer market, which is the EU, not the United States. The EU is a bigger consumer market. Instead, it takes 11 days by train, and it's going to get shorter and faster.

You are going to have driverless trucks and you will have trains, and this is a 'tectonic shift'.

**Farrell:** Right. It's a tectonic shift, not a Teutonic shift – not with Germany being in the condition it's in.

**Fitts:** Well, actually, this could be very good for Germany. This will bring a flow to Germany, which is astonishing.

We are talking about a major hundred-year move. Imagine somebody in Siberia getting on the subway and taking the subway to Alaska. That could happen.

**Farrell:** I think it will happen, and my bet is that it will be on a Japanese, not a Chinese, train.

**Fitts:** I absolutely agree. It wouldn't surprise me if the Japanese are in the lead on robotics, too.

**Farrell:** Absolutely. Much of their manufacturing has been robotized for so long 'it's not funny'. It will change Japanese politics in a way that is going to make our 'heads spin' in the next few years.

We've been talking about high-speed rail in this country for so long, and we still haven't built any – other than Acela in the New York to DC corridor. Beyond that, it doesn't exist.

**Fitts:** Let's go over some **Unanswered Questions**.

**Question #7: US Military Mandates. Is the US Command Structure Attempting to Destroy the US Military?**

**Farrell:** It looks like it to me.

**Fitts:** That's what it looks like to me, too.

**Farrell:** We have "Thoroughly Modern Millie".

**Fitts:** Did you know that 22 American soldiers commit suicide every day?

**Farrell:** I can believe it. I didn't know that, but I'm not astonished by it.

**Fitts:** I think it's soldiers, not vets. The suicide numbers are 'off the charts'. They just had a press conference. All these different officers whose job it is to prevent suicide had a big conference at DOD about suicides in the army.

**Farrell:** I can see that because why would any rational person want to join the

American military right now?

**Fitts:** Given what happened in Afghanistan, I don't see why anybody would.

**Question #8: China, the Quad, Space & the Risks of War. Will India start a war with Pakistan? When will China invade Taiwan? Will the U.S. and China go to war?**

I see what is going on in Asia and the Middle East, and I am worried about so many leaders who feel the need to arm up. We are already wasting a fortune globally as a society on the military, and we have more important needs than that. One is more wasted capital, but the other is that their way out politically could be to go to war.

**Farrell:** That is precisely my worry, particularly with China and the United States being in the condition that they're in. But it's not only those two. There are so many 'hot spots'. You have Pakistan, you have India, you have Iran, and you have Israel.

**Fitts:** Does America look easy? If you are going to take a shot at America, we look so weak and dysfunctional.

**Farrell:** We do. Part of the calculus of military strength – and this is something that Andrei Martyanov brings out in his books, and I wish people would read them – is you have to count more than just warheads and tanks and aircraft carriers and submarines. You have to calculate the cultural condition behind all of that. Right now, even though the 'bean counters' may say that the United States has all of these thousands of warheads and tanks and so on, the culture behind it is not there. There is no unifying culture, and there is chaos in the chain of command. Think of 'Thoroughly Modern Millie' again.

We are in a weak position. The other problem is the wokism that the military is trying to promote. That kind of military is not going to last five minutes against the Russians or the Chinese.

**Fitts: Story #8: A Changing Middle East: Netanyahu Out, U.S. Out, & Corporate, Chinese and Russian Investment In.**

Can we just celebrate the fact that we got rid of Netanyahu?

**Farrell:** Finally! As I like to call him, ‘Nutty yahoo’. The problem there is this: Did he leave Israel in a strong condition militarily and economically? I don’t see it, particularly with what they’ve done with the vaccines there.

**Fitts:** I get two reports a week. I’m on two conference calls – one with the Doctors for COVID Ethics, and the other with Children’s Health Defense. You have some excellent people from Israel reporting. They do excellent research; they have hard statistics, they know what they are talking about, and what is happening there is a holocaust.

I can’t tell you how many wars I’ve had with people. When I first started to research corruption, it was, “It’s all the Vatican and the Catholics.” Then it was, “It’s all the Masons.”

**Farrell:** “It’s all the Jews. It’s the Rockefellers.”

**Fitts:** It’s, “The Jews think they are the chosen people and that they are better than everybody else, and it’s all the Jews.”

I have had the opportunity to retort in the last month, “Then why are they killing all their own people?”

There is one documentary maker who went around and interviewed everybody who had experienced adverse events or had a death in their family as a result of the injections, and she got many of them to go on camera. It’s story after story. It’s an hour long, and it’s the most painful thing to watch. You think, “What are they doing?”

It looked to me like Netanyahu was getting an enormous amount of kickbacks from Pfizer.

**Farrell:** That is exactly what I suspect, too. He has left Israel much like Merkel has left Germany – in a much weaker position – and it is precisely because of those policies.

I can't fathom it.

**Fitts:** It's almost as though their political reign was for them and their friends; it had nothing to do with the people.

**Farrell:** Exactly. When you are in that situation – and I view this country as being in that situation – in the meantime, China is pouring money and investment into these other countries in the Middle East, and so is Russia. Turkey is turning to Putin for their weapons and so on. The vacuum geopolitically has been created by this whole Afghanistan fiasco. Nature abhors a geopolitical vacuum. Those countries are stepping in to pick up the slack.

This will have long-term massive repercussions for us, and this is another assault on the reserve currency status of the dollar. You can't keep doing these things and have that currency status maintained.

**Fitts:** Our withdrawal from Afghanistan made us look like a mafia, not a military.

I am convinced that they let many people get killed and die because they didn't want them to witness what had happened with the money.

Iran has gone into the Shanghai Accord. They have gone into the Accord so they have much stronger formal ties. Now they are accusing Israel of a covert war, and of illegal actions against them. What does that all mean?

**Farrell:** I think there is a strong case to be argued that many of those disasters that struck Iranian nuclear facilities in the last couple of years were probably orchestrated by Israel. They joining the Shanghai Accord's organization puts them in a 'driver's seat' insofar as the Southern route of the Silk Road goes. They are the central piece in it.

It takes the pressure off China having to rely on Russian roots. We always have to remember that behind the Shanghai Accord, you have China and Russia, and ultimately, their national interests are divergent.

Iran, I think, is playing that game as well as anybody can play it. They have positioned themselves very nicely vis-à-vis Russia and vis-à-vis China. So in a certain sense, they are in the ‘catbird seat’.

**Fitts:** And they have a great piece of real estate.

Before we leave **Story #8**, I, once again, want to celebrate not having to look at Netanyahu anymore.

**Farrell:** We don’t have to watch him at the UN holding up cartoon pictures of bombs.

**Fitts: Story #9: The Brutality of the Commonwealth Lockdowns, the AUKUS Deal, and the Relationship to Antarctica.**

I don’t think there is a person on the planet who isn’t shaking their head and saying, “What is going on in Australia?”

**Question #9: Anglosphere Down Under & Fortress Australia. Why have the Australian and New Zealand lockdowns been so brutal? What does it have to do with Pine Gap and Antarctica? What is the meaning AUKUS?**

**Farrell:** I am baffled. I thought about that and the Antarctica thing. The more I think about it, the more I think that you are onto something. Here is why: There are basically three routes to Antarctica – South Africa, South America, and Australia/New Zealand. If you want to accomplish things in Antarctica, the South Africa route is out of the question because it’s too unstable. In a certain way, you could make a similar argument for Chile and Argentina. Chile is fairly stable, but with Argentina, you never really know.

**Fitts:** New Zealand and Australia are far preferable.

**Farrell:** So, I think that possibly one of the reasons for the lockdowns in Australia being so severe is that they are up to something, and they don’t want people to see it. They are up to something with Antarctica.

This is the reason I think we have to look at the Chinese influence, which is perhaps playing in the background in Australia. China has a presence in Antarctica, and they want to expand it, but they don't have easy access to it. They have to go around Australia, and Australia can interdict that.

The submarine deal that they just canceled with France to get our technology, and the other thing that I think is happening is Australia has been talking for many years about its own nuclear deterrent. I think what the United States did was try to head off the possibility of them getting technology from France and is reliant on the U.S. to secure those Antarctic access points and keep China out.

China wants to develop Antarctica. It wants to develop all the resources in Antarctica. The other problem with the South American route is that China has a very heavy presence in Argentina.

**Fitts:** Really?

**Farrell:** Oh yes.

**Fitts:** That doesn't really surprise me, given the 'rape of Argentina'.

**Farrell:** It has a very strong presence there. So, the more I think about your suspicion that the Australian lockdown has something to do with Antarctica, the more I think this is highly possible.

**Fitts:** I haven't been able to figure it out. First of all, Australia has always been the lucky country. They had a higher per capita income than the United States, and they had a continent the size of the United States with only 24-25 million people. Even though they had dramatic amounts of immigration from Asia, the ability of the population to get along was incredible.

I remember being in Sydney for five days before I saw a police car. They all get along. Everybody is too busy having fun and making money, or they are swimming and surfing.

So, this country was called 'the lucky country'. Everybody was happy, and everybody was doing just fine. The housing market just kept going up, so

everybody kept making money.

Then all of a sudden, we started with the dark time, and it started with these huge fires. It really did look like Northern California for a while there. You thought, “Why are they clearing people out?” It really did look like an eviction.

What I thought was, “Is the leadership worried about a nuclear war, so they want a place in the Southern Hemisphere where they can move 50 million people?”

Australia could take another 25 million people.

**Farrell:** Easily.

**Fitts:** Is somebody looking for a bolt-hole in the Southern Hemisphere? That was question #1. Question #2 is: Given the tensions between balancing between US and the G-7 and China, did they suddenly have to dramatically slash their resource use and imports to shut down the economy because they needed everybody to stop using things and using energy?

One theory that makes sense is that it’s a prototype for how they deal with the United States. In other words, the Australians are a similar group of people. They don’t have guns. So if you are going to prototype, how are you going to jam the United States? It’s a good place to work out the strategies and how to do it.

**Farrell:** That is possible. The only drawback to trying to beta test something like that in Australia is the fact that they don’t have guns and we do. Now the pushback in Australia is way ‘off the charts’. The people in Australia are pushing back against all these lockdowns and things. So I don’t know. Part of me does think that it’s about Antarctica, but you could be right that this is also about securing a bolt-hole.

The other thing that we need to mention in this connection is poppy fields in Tasmania.

**Fitts:** If you’re leaving Afghanistan, moving the poppy fields to Tasmania is so

smart. And getting the Australians trained on nuclear subs to help you in the South China Sea and protect the poppy fields is so smart.

**Farrell:** It's very smart. The thing that gobsmacks (astonishes) me is the political calculation of relocating those poppy fields and farms to Tasmania.

**Fitts:** That's a huge job, and I bet it started it October 9, 2018.

**Farrell:** Yes, and let's go further. That is a wonderful trans-shipment point – both to the Americas and to Asia. Think China. Let's remember that the Chinese have long memories. They will remember all the damage done to that country by opium traders addicting the Chinese population and gutting the Chinese empire. All of Chinese history, in a certain sense in the modern age, beginning with Sun Yat-sen, the Boxer Rebellion, and all of that was defined by the Opium Wars.

**Fitts:** I'll just say this: A couple of years ago, we did a *Wrap Up* called *The Rise of the Asian Consumer*. For the subscribers who haven't read it, I strongly recommend it. Back to the enormous shift, if you look at the Chinese with a per capita income of \$15,000, the Indians with a per capita income of much lower than that, and Australia with \$65,000, and the US with \$55,000 to \$60,000, imagine a world where they all can form and become equal. I think it's hard for many of us to fathom what an amazing change that would be.

**Farrell:** It absolutely would.

**Fitts:** I'm tracking very closely what is happening in Australia, in part because we have so many great subscribers there. I'm on the phone every week with people from Australia. But I also think that whatever is going on there is unbelievably important to the future of our world.

Our music for the week is *I Am an Australian* by The Seekers. We asked for prayers because I think they are the most wonderful people in the world. I love the Australians; I love that country, and it tears me up to see it.

I don't know if you realize this, but at the end of July, Jason Bawden-Smith, who was one of my greatest allies, passed away. One of the reasons I kept going

to Australia was to 'hang out' with Jason. Trying to hold a funeral in the middle of those lockdowns was painful; it was a very painful experience.

It brought me back into contact with so many great allies in Australia. If you go to <http://Jason.Solari.com> the celebration is up online. That's a great culture that we can't afford to lose.

**Story #10: Big Money Packages: \$650 Billion SDRs, \$21 Trillion Missing Money, \$96 Trillion Adjustments, \$3.5 Trillion Going Direct from the Fed, Skyrocketing Repos and Derivatives, \$3.5 Trillion 'Build Back Better' Fiscal Policy Matching the Fed's \$3.5 Trillion, Dark Pools, FASAB 56, and the Management of an Inflation/Deflation.**

If they can't solve the problem by throwing this much money at it, it can't be solved. The ultimate debasement of the currency was when the President from Belarus said, "They tried to bribe me with \$950 million SDRs, and I'm not taking it because I'm not going to destroy the economy." He told them to 'go jump in a lake'.

Of course, four African leaders did that, and they were killed.

**Farrell:** This is \$124 trillion. "Pretty soon we'll be talking about some serious money," to quote Senator Dirksen from way back when.

**Fitts:** Speaking of Australia, the head of New South Wales recently had to resign. The protests got so brutal that a former parliamentary member, Clive, stood up and outed the New South Wales Premier and the pharma lobbyists for all of the big money grants and kickbacks they were getting. She had to resign because there is now a formal inquiry. What that tells me is that enough powerful people had had it with the game.

**Farrell:** That plus the protests that are occurring in places like Melbourne. I saw a video where a person was confronting one of the policemen. The policeman said, "We are really on your side, but we've got kids to feed, too."

I thought, "There is a good, old-fashioned Nazi response for you."

**Fitts:** Twelve hundred policemen were suspended for refusing the mandate.

**Farrell:** I can believe it.

**Fitts:** There is one very brave policeman. He is going to be a *Hero* on *The Solari Report*. He finally resigned so that he could speak openly on behalf of all the police who think that this is terrible.

**Farrell:** It looks like the narrative is beginning to collapse there.

**Fitts:** We have big fears. It happened in Denmark, it happened in Australia, and it happened in Tennessee where there is a push to authorize the bringing in of foreign military. That must be stopped. No matter what you do, that must be stopped. They are not able to get the local military to do certain things, so they bring in the foreign military.

**Farrell:** If that happens, is the US going to crack up? I mentioned that we are a ‘powder keg’ in this country. I suspect if they tried that in this country, that would be the breaking point for many people.

**Fitts:** If you look at the Tennessee executive order, it envisions mercenaries. I don’t know if it’s foreign military or mercenaries, but it’s quite horrible if you look at it.

I’ve been warning for months, “Beware of the IMF SDRs (International Monetary Fund Special Drawing Rights) because they are going to buy everybody into the passports and ID2020,” and that is what that money is.

If you just look at the money that is being ‘thrown around’, it’s far too much to be justified by pharma profits. Whatever the agendas are – and we’ll talk about them in **Food & Health** later on – it’s something far bigger than pharma profits.

**Farrell:** Absolutely. Big pharma is just the mechanism for the agenda, whatever that agenda is – global government, one currency, and depopulation. Big pharma is the middle management of this whole operation.

**Fitts:** It's so odd to watch Pfizer stock because it hasn't done well. All the money is going out the back door in kickbacks. That's what I think; I think it's just a pass-through.

Those are our ten questions.

### **Question #10: Historical Plague Laws and the Sweep of History.**

I talked about this in the *Annual Wrap Up*. I read Michael Pye's book, *The Edge of the World*, about the North Sea Cultures during the Middle Ages. One of the things that he pointed out was that the plague laws were very convenient for centralizing control of labor and capital, and therefore, centralizing capital to build Antwerp and then Amsterdam.

**Farrell:** When you mentioned that book and that chapter, I read that specific chapter in that book. It's like reading a blueprint of what is happening now. It's astonishing, and I recommend that people read it.

It was tailor-made to centralize things in Amsterdam and then later, in London. It's unreal.

**Fitts:** I went back and looked at when the pandemics happened and when the reserve currency had moved, and I swear there is a pattern: Have a plague, institute plague laws, and move the reserve currency. It's a pattern, and I would love to get a couple of graduate students in history to make that their thesis and figure it out. There is something there.

**Farrell:** I agree.

**Fitts:** If you go back and look at the Spanish Flu 100 years ago, that was when we moved from sterling to a duopoly of sterling and dollar, and then after World War II, we moved to the dollar. It was the same thing. If you look at the patterns of what was going on during the Spanish Flu – whether the masks or the vaccines and the EMF radiation problems – it is 'spooky' how similar it is.

**Farrell:** It is definitely there. I would only add that if your history students do a thesis on that, they remember to go back to Venice and how Venice would

manipulate plagues.

**Fitts:** We will talk about it later, but this whole history of virus mania, viruses are the greatest insurance company risk insurance. “Just say it was a virus, and it will be okay.”

**Farrell:** I love it: Insurance company risk insurance. I think that’s called Obamacare.

**Fitts:** We’ll talk about it later, but one of the most incredible books on this whole topic is Forrest Mearns’s *The Moth in the Iron Lung*. When I came to understand blaming polio on a pathogen as opposed to DDT, do you have any idea how much that changes things? They stopped using DDT just as they introduced a vaccination, and they said, “The vaccination stopped polio,” as opposed to saying, “We stopped using DDT.”

As soon as they say, “Salk is a genius,” you know that there is a scam.

**Farrell:** There were problems with that vaccine ‘galore’.

**Fitts:** It saved the insurance industry a fortune because if they had stopped using DDT and everybody had realized, “We’ve been poisoned by DDT, and that is what this was,” do you know what the liabilities would have been?

**Farrell:** It would have been absolutely ‘off the charts’.

**Fitts:** It was very clever. If you look at how much they saved the insurance industry, it was quite clever. As a financial risk management tool, you are really vaccinating against insurance company losses.

It’s worth thinking about the history of plague laws in the sweep of history. I find that if you look at the world 2,000 years back and 2,000 years forward, things make much more sense.

So, we get to the big question that I ask every time, and I’ve been asking this ever since I started reading Joseph P. Farrell: We don’t have a healthcare problem; we don’t have a financial problem; we have a governance problem; we

live on a planet, and we have a secret governance system. I call it 'Mr. Global' because it's secret.

I love the comments on the internet, "You know she's a liar. You know she's a modified 'hang out'. She worked at the top of government and Wall Street, so you know she knows, and she says that she doesn't know who Mr. Global is, so you know she's a liar."

I think, "They have no idea how bad it is."

**Farrell:** No, they don't.

Fitts: Now for the question:

**Question #11: Who is Mr. Global? What is the governance structure on Planet Earth, and what are the risk issues that are driving Mr. Global's actions?**

I've been through every theory of who it might be and how it works, and I know you have, too. One of the things that you and I both think is that one of the players who is very important in the Mr. Global action is interdimensional intelligence.

**Farrell:** Absolutely.

**Fitts:** And the danger of interdimensional intelligence is asserting more power through AI and software and digital systems. I will also tell you I think that Earth is an open economy; it doesn't behave like a closed economy.

**Farrell:** We've talked about this before. The problem I've always had is so much money 'sloshing around' in the system. If this was a closed system, it should have led to hyperinflation years ago, and it has not. So, where is it going?

**Fitts:** The other thing that makes sense to me is if it's open, there are endless theories as to who and what we are trading with. I won't get into that because we could go on forever. But the last thing is: We do know that we have a breakaway – one or more breakaway civilizations, whether it's the Nazis or the

Bushies or the black budget guys. I think that the breakaway civilization is breaking back in.

**Farrell:** I do, too. One reason things are so insane – at least if you look at the political leadership class – is the political leadership class are getting marching orders from somewhere, and they don't really know why these orders are so 'kooky'. I agree that something is happening, and something is trying to break in. There is a reason they want to impose a B system.

I definitely suspect that to be true, and this is why it's so difficult to make sense of what is going on; there are unknown factors at play. Looking at it from merely the human point of view, discounting the interdimensional intelligence, there is at least one and probably several non-state actors behind the scenes. I don't only mean corporations.

**Fitts:** It's a SPECTRE (Special Executive for Counterintelligence, Terrorism, Revenge, and Extortion).

**Farrell:** Yes, and I also think that there is a good group out there, too, that is doing something. These bank power outages seem to be a tailor-made message, "Don't go digital." They are playing a very dangerous game.

I think there are all sorts of hidden things, and Mr. 'Globaloney' is a non-state actor; he is a banker; he is big pharma; he is big tech and big information. He is all of these things, and they are all 'sloppily' networked together, and they are fighting a mafia war at the same time.

**Fitts:** We are watching multiple mafia wars.

**Farrell:** Absolutely.

**Fitts:** You and I did a great conversation once about how the system works and who is really doing things. Sometime we should do a recording on 'Who Is Mr. Global' and walk through all the theories.

**Farrell:** Let's do that.

**Fitts:** Just so that everybody has the framework and they've heard all the theories. That's not to say that we believe any of the theories, but so that they know the full framework. Whatever is going on, it is weirder than what most people are willing to face or deal with. The question is: When are they going to have to face and deal with it, because it's not going away?

**Farrell:** It's not. This whole thing started at the very beginning of the 20<sup>th</sup> century (or the '20-worst century', as one of my members called it). If you go back and look at the machinations going on behind the scenes prior to World War I, and look at the players who engineered that whole catastrophe – many of them in Great Britain and many of them connected with the city and so forth – and then you look at the history of the 20<sup>th</sup> century since then, it's been one big 'shadow play' after another of people moving behind the scenes.

Basically, what it comes down to is that most of those popular conspiracies out there are true, but in a very limited sense. It's somewhat like the JFK assassinations; you have many different interests, and they all come together to pull off this operation. That is what I think is happening.

**Fitts:** Absolutely. We will do that sometime. I'd love to do it before the end of the year, but if we don't, we will do it in the *1<sup>st</sup> Quarter*.

We've gone through **Economics**, and we've gone through **Geopolitics**. I will read through the top stories in **Geopolitics** again:

**Story #6: The Rise of Global Control and US Decline: Could the US Break Up?**

**Story #7: The South China Sea, Taiwan, Hong Kong and the Rise of Chinese Hegemony in Asia and Realignment in Europe.**

**Story #8: A Changing Middle East: Netanyahu Out, U.S. Out, and Corporate, Chinese and Russian Investment In.**

**Story #9: The Brutality of the Commonwealth Lockdowns, AUKUS and the Relationship to Antarctica.**

**Story #10: Big Money Packages.**

Do you know what this reminds me of? My grandfather, who was the Dean of Wharton, went hiking with the person who was the road commissioner and a

local farmer in New Hampshire. They were sitting down taking a break on the hike, and he started to tell him about how the White Mountains had been formed by all the ice and the earthquakes, but he forgot to put a timeline on it.

Herman, who was great, turned to him and said, “Well, I guess these mountains must have been jumping up and down all over the place.”

If you look at all of the things that have happened just this year or in the last quarter, the change is dazzling.

**Farrell:** Yes, it’s hard to keep up with. Things are accelerating. There is no doubt that they are accelerating at ‘breakneck speed’. That is interesting because it also indicates to me that Mr. ‘Globaloney’ is not really in control of it.

**Fitts:** This is out of control. It reminds me of what Thomas Hupp used to say, “the bigger the breakdown, the bigger the breakthrough.” We are definitely working our way up to a big, big breakthrough.

Joseph, it’s always a pleasure. I can’t tell you how much I treasure your friendship and helping us with this quarterly. I walk away from this having such a better ‘handle’ for having listened and gotten your perspective.

**Farrell:** Thank you for having me back, Catherine.

#### **MODIFICATION**

Transcripts are not always verbatim. Modifications are sometimes made to improve clarity, usefulness and readability, while staying true to the original intent.

#### **DISCLAIMER**

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