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2nd Quarter 2020 Wrap Up
News Trends & Stories Part I

with
Dr. Joseph Farrell

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C. Austin Fitts: Ladies and gentlemen, welcome to the 2nd Quarter 2020 Wrap Up. This is Catherine Austin Fitts, and I am joined by Dr. Joseph Farrell.

You know Dr. Farrell, but you don’t know his hat.

Farrell: This is a fake Pickelhaube. I put it on to remind me that we have to talk about what Chancellor Merkel just said, and that is why the Pickelhaube.

Fitts: I’m in the Netherlands, so it’s the Hanseatic League near and dear to our heart.

Clearly, there has been a tremendous amount that has happened since we were with you for the 1st Quarter News Trends & Stories. There is an incredible selection at the web presentation. We’ve picked out our Top 20 Stories and put in many headlines.

Remember, the goal of this discussion and the supporting web presentation and headlines is—if you were too busy to pay attention to the news, with an investment of 5-10 hours—for you to be one of the best-informed people on the planet just by skimming those headlines, listening, and reading.

Just listen to Joseph and you will know much about what is going on.

Joseph, I really appreciate this. I know you’ve been very, very busy.

Farrell: This has been an insane week!

Fitts: I feel like I am being punished for not paying attention in anatomy class.

Farrell: I have the same feeling. It’s been one of those weeks. Every time I think I have everything nailed down, it’s just been crazy; it’s been absolutely crazy.

Fitts: One of the things that I said to you was that I want to focus on the big picture. We’ve had enough events happen that we can look at the big picture of what is going on. I want to make sure that we keep coming back and taking that snapshot.

Give us a few moments before we dive into Story #1 and tell us what you’ve been up to for the last three months.
Farrell: I’m in the ‘same boat’ as you. I’ve been trying to put together in the blogs and other things the big picture. Most of my attention has been concentrated on how Mr. ‘Globaloney’ is using his own manufacturing ‘Fauci-Wuhan-Lieber-Bill Gates’ virus hysteria to get their objectives rammed through. It’s breathtaking in a scope.

We see now, for example, one little thing out of many. The lockdown of the schools is bringing in a de facto implementation of Common Core because they’ve been trying to bring in distance learning – online learning – as they are shutting down the schools and so forth. So, take that off the list because they have accomplished one of their goals through this false narrative on the virus, which they’ve managed to put certain countries and certain sections of this country on complete lockdown.

Just as that thing is fizzling, along came the Floyd murder. Now we have riots and looting and people pulling out of the country and seceding for all intents and purposes in Seattle.

I’ve been trying to watch how they are using this whole thing to drive their narrative. That is essentially it.

Fitts: And you published The Tower of Babel Moment.

Farrell: Yes, I published that little book, but I had been intending to do that for quite some time. It’s a ‘Lulu’ book on the tower of Babel story in history and tradition and some other things. I had been intending to do that for a while.

I didn’t intend for it to be reflective of the babble of confusion that is out there right now.

Fitts: It’s so amusing because I was watching it from where I am. I am in a very rural area in Friesland in the Netherlands, and I was watching a whole group of people who, in theory, are speaking English, but they are not talking to each other; they are speaking different languages.

Farrell: This is one of the things that I think people need to take away from what is going on. We have had in the United States for quite some time, an infiltrated, coopted, academic community. If you look at what they are doing, they are applying ‘full-bore’ all the principles of the old Frankfurt School – Herbert Marcuse and people like this – and Antonio Gramsci, the cultural Marxist.
People have to understand that the basic platform they use is to redefine terms that mean one thing to you and me but something else to them. So, there is no possibility of communication back and forth.

As a result, you are seeing, what I think now, is a de facto cultural civil war that has gone hot. I’m not the only one saying this. Here we have radio talk shows. Rush Limbaugh, for example, said exactly the same thing in his show recently. When you get major media outlets in this country saying the same thing, you know we are in trouble.

I’m tracking that, and I’m tracking some of the fallout geopolitically as the United States’ attention is distracted with all of this. The geopolitical fallout is massive. We are going to be talking later on about Chancellor Merkel and what she just said, the India-China issue, and Shinzo Abe is at it again. So, we need to realize that people are watching this situation in the United States and making geopolitical and economic decisions accordingly.

Fitts: Think about it: Twenty years ago, you had the US running an entire global trade system and the only GPS satellite system in control of the sea lanes.

Now the notion that the United States is going to go away, everybody has decided to do their own thing, including people who are not that nice.

Farrell: ‘Including people who are not that nice’. And by the same token, we are watching some very subtle shifts in policy by this country itself. This whole narrative is being used very deliberately to reshape things.

I think Mr. Globaloney has realized that they have to force the issue. Otherwise, they lose it.

Fitts: I completely agree. So, let’s dive into Economy and Story #1.

Story #1: The Covid-19 Currency War: Extend the Old (Global 2.0) and Accelerate the New (Global 3.0).

I think that one of the most important stories this quarter was that Pam and Russ Martens of Wall Street on Parade published an article about the G7 at Jackson Hole approving the ‘Go Direct’ plan; it’s called ‘Going Direct’. It was put together by a group of central bankers who have been parked at BlackRock and now working for several of the central banks. It was led by – ready for it
– Stanley Fischer, Vice Chairman of the Fed and former Chairman of the Israeli central bank.

Basically, what it did was it approved a plan called Going Direct. Let’s look at the lead-up to that.

In June, you had the G7 approve the crypto plan. In July, you had the Bohemian Grove presumably approving Going Direct. That is my guess. Then we go to Jackson Hole, and Going Direct was approved, and Mark Carney, the Bank of England Governor, walked out and started talking about how we can’t work with the dollar anymore and we need a global mechanism. So the question is: What was that trial balloon about?

Then in September, the Fed went into the repo market. They left their plan of raising interest rates and coming back to sound money, and instead they went ‘full-bore’ on ‘buy the world’.

So, they went into the repo market, and we watched as they were infusing money, and the stock market went higher and higher. Suddenly, you have a world of big money getting out of the market in January and February, and then – bam! - COVID-19 happened.

We know that the lockdown in China started in November. So whatever the timing of this was, I believe it is a financial flu; it’s not a flu.

So basically, what I see is that you now have the central bankers throwing the whole world into a debt trap because we know that the emerging markets have high debt, and we know that small businesses and families have debt. Suddenly, you have a few institutions that can print currency, and everybody else is ‘over a barrel’.

You have the EU, the Fed, the Bank of Japan, and a few others who can print some currency. That is one of the reasons I think that the UK pulled out when they did.

Farrell: Absolutely.

Fitts: Everybody else – small business, Main Street, and the emerging markets – are ‘over a barrel’, and what do we get? We get the whole planet running into treasuries and dollars because they are looking for a safe haven.
Farrell: That plus this global reset that now the world economic forum is pushing. So, all the indicators are there that this is exactly what you are talking about; they are going ‘full-bore’ to try to do this.

I think that we should talk about that as well.

Fitts: You are extending the old because the old was unraveling, and you are accelerating the new.

Let me talk about the old, and then we will jump to the new. You are right; the Going Direct plan is a global reset. If you look at how the central bankers describe it, they describe it in a financial language. But if you go to the World Economic Forum, it’s the same plan; they just describe it so that it’s cool and groovy to the young people. It’s only a different marketing on the other side of the balance sheet, so to speak.

What is interesting is: What does Going Direct mean?

Let me suggest two ideas for Going Direct. We now have three big clouds at the Federal Government: We have the Amazon cloud for the intelligence agencies through the CIA, we have the JEDI cloud through Microsoft, which Amazon is still contesting, and we know that Amazon has teamed up for the satellite feeds with Lockheed. Then we have our old friend Leidos who just acquired a contract from the Navy for a Navy cloud. Remember that Leidos is the one who Lockheed spun their IT off to. So, that is the $21 trillion missing money friends.

I think Going Direct means that if you can get every individual connected up to that cloud, then you don’t need state and local government; you don’t need most of the bureaucracy. So, you can do everything by AI and software.

Going Direct is a plan by which the central bankers and their members can control everything directly.

Farrell: The other part of this that you will discuss is the move to crypto to get everything cashless. Once they get everything cashless, they can manipulate the value of that crypto at the push of a button – quite literally. As you have warned many times, this is not a currency because of that fact. But they can do so much in terms of wiping out problems on their balance sheets because of that and so on.
In other words, we have been commenting for years on the derivatives problem. We have $14 to $17 quadrillion worth of derivatives still slushing around in the system. If they can implement a digital currency, they can take care of much of that, and we would never be the wiser, as they can manipulate the value of this cryptocurrency. I don’t think that is going to work; I’m not giving up my cash.

**Fitts:** I think the whole thing is not going to work. I can see why they think it will, but we will get to our optimism at the end. We have to go through the dark space first.

**Farrell:** Right, we have to go through the dark ‘stuff’.

**Fitts:** We have to go through the tunnel before we can come out the other end.

I think that another part of going direct is that series of meetings. So in June, the G7 met for their crypto plan, in July, the Bohemian Grove met, in August, the central bankers met in Jackson Hole, and in September, the Fed started to act. Remember that October is when the BIS started with its crypto; it has its own working force parallel.

So if you look at all of those dates, those are the first gatherings of those different groups after FASAB-56 was passed. Going Direct means that they don’t need anybody or anything to launder any money; they can do it direct.

**Farrell:** That’s right. They are taking everything black essentially, and this is why I don’t think it’s going to work. It can’t work because they are creating a big black box that only they can peer into, and you cannot have a global trade system with a big black box; it’s just not going to work.

**Fitts:** I think that another part of the name ‘Going Direct’ is that they want to be able to get all 7 billion people plugged into the cloud; it’s not just the G7.

You have 1.7 billion people out there who still aren’t banked, and they want them in, but they have to bring the fees down.

**Farrell:** The ‘fly in the ointment’ here is that we have to remember that if they are going to try to create a centralized system like this, Russia has already created its own independent clearing, and they have the Japanese involved with that. That is something that people need to remember.
There is already a huge ‘fly in their ointment’ with the Going Direct because they have to get Russia to go along with it. If you are reading Mr. Putin’s latest items, particularly the last article that he wrote, he is not going along with it; he’s just not going to go along with it.

**Fitts:** Remember that the Chinese have created their independent system, and they just got their GPS constellation up. So Europe has its GPS constellation up, and now China did this month.

**Farrell:** Let’s add India to that, which has been launching satellites like ‘crazy’. I’m expecting to see India roll out something in terms of their internal financial clearing. Given what is happening now between India and China, I fully expect them to go to Russia and to Japan and say, “Hey, let’s work together.”

So, Mr. ‘Globaloney’ has his work cut out for him if they are going to Go Direct.

**Fitts:** Remember when Putin predicted that the dollar was going to collapse? That was November 2019. The Fed went into the market in September.. In October, the BIS came out with their latest crypto piece, and then the BRICS met in November in Brazil, and Putin came out and predicted that the dollar was going to collapse. We have that amazing article from the CEO of Sberbank (largest bank in Russia) who said a big, big, “Uh-oh!”

My question was: Is this coming from the G7, or is this coming from the dedollarization crowd? One of the interesting things was when you saw Putin shut his borders with China, was he going with Europe on this, or was he going with China on this? It appears to me that he has been going with Europe on this.

**Farrell:** I think so, too. We will get back to why, but I think that is important.

Let’s remember that he just came out with that article. I don’t know if you’ve read it.

**Fitts:** Not yet.

**Farrell:** You need to because it’s full of all sorts of messaging. I just did a blog about it.

It is clear to me that Putin is basically telling the West, “You need to get your information and your narrative house in order.” That, to me, was key. Then he went on to call for a new system of collective security.
Given what is happening now between India and China and between Japan and China and so on, and then Merkel—we are going to get back to her calling for a massive rearmament of Europe. I get the feeling that he is trying to cast his lot with Europe, however, he is still playing his cards very ‘close to his chest’; he is looking at this whole China-India situation. He has just moved numerous missile batteries into Siberia, and that is not a pro-China move, regardless of what the Russian news media is saying.

In other words, we get right down to it: Mr. ‘Globaloney’ wants to go to Go Direct, but they have serious geopolitical opposition. As far as I can tell, they are not factoring that into any of their financial or economic plans. If you are moving to crypto and you have other financial clearing capability out there, that is not going to work for them.

This is the key thing about Putin’s article: Those other countries with their own independent clearing mechanisms will be able to challenge any narrative that Mr. ‘Globaloney’ puts out, and that is a huge, huge component. It’s somewhat hidden in the background of what he’s been saying in that article. I think that he is serving notice, “You had better pay more attention to Russia’s interest here if this thing is going to work.”

So far, I don’t see anybody in the West who is willing to do that.

**Fitts:** Here is what you have: You need several things to be a player in the currency in this world. One is you need a Global Positioning System (GPS). The second thing is that you need a reasonably decent Navy. The third thing you need is to be able to clear and settle anywhere in the world.

Russia doesn’t have the ‘clear and settle anywhere in the world’, but they certainly have space and the satellites.

Much of the tension with Russia started when they got their full GPS system up in 2010. And the fact that we now have Europe and China also with a complete constellation, makes things very interesting, particularly if Merkel decides to go. That is one way to keep her manufacturing busy.

**Farrell:** Exactly.

**Fitts:** So, let’s talk about accelerating the new because it certainly looks as if the Going Direct plan is planning on tendering for the global population one person at a time. We have a new *TablePress* in the *News Trends & Stories* section at
— The Solari Report called Dr. Gates’ Creepy Technology because as soon as this started, we had Bill Gates on Reddit and all the corporate media trying to basically promote the mark of the beast.

He says he’s not. He is backpedaling and says that he doesn’t, but if you look at all the creepy technology involved – and you did a great post on Charles Lieber and his brain-machine interface – and all the creepy technology they’ve been financing and prototyping, it is clear that we are talking about injectable credit cards.

Farrell: That is precisely it; he is trying to create a vaccine. I call them ‘Baal & Malicious Gates’ now.

Fitts: I don’t call them ‘vaccines’ because they’re not.

Farrell: They are not vaccines; he is taking the Microsoft model of continual updates and applying it to vaccines because in his technology, he’s thinking, “Okay, we are going to put a tracking technology into these so-called vaccines to track everybody, whether they’ve got the vaccine or not.”

Once that happens, he can say, “Well, we’ve got to upload the new vaccine,” and so on. This is where Lieber’s brain and nanotechnology comes into all of this.

I find it incredibly curious that we had Lieber arrested at the very beginning of this coronavirus hysteria. It’s now being revealed that Fauci himself helped move some of the research that he was doing that the Obama Administration closed down because of the risk to China.

Fitts: To Wuhan.

Farrell: Right. So, we are not anywhere near the end of this story yet. I suspect that we are going to find out more as we move closer to Election Day in this country.

Fitts: I want to point out that Fauci and Gates’ credibility was seriously impugned because so many people in the independent media called all this out for what it really was. The wealth of incredible reporting that has been done is quite impressive.

Trump created Operation Warp Speed and places at the head of it a person who used to run GlaxoSmithKlein’s research department. I say in the article, “Who is this guy?”
It turns out that he is one of the leaders, after Lieber, in brain machine interface and bioelectronics. This is not subtle.

**Farrell:** It’s not at all. And I will be very blunt, I think that the whole response of the Trump Administration to all of this is one reason now that his support is so soft. He is losing the vaccine people who are not going to go along with that. I think that this has hurt him immensely, and he doesn’t seem to get it yet.

Now if he were to come out tomorrow and say that he is not in favor of any mandatory vaccine, that would make a difference. They are already testing this, and we are already getting reports of people who have volunteered to take their test vaccines getting sick. It’s not going to work for him if he continues down that road.

**Fitts:** He has said that the vaccine is for people who want it. He can say that, and at the Federal level, if they engineer mandates in every state and every employer, it’s a moot point.

Here is what is interesting: In Operation Warp Speed, one of the lead partners is the Department of Defense.

**Farrell:** Exactly.

**Fitts:** If this is a health issue, then why is the Department of Defense running the vaccines, other than the goal being to hook you into their cloud.

I wrote a very popular article this quarter called *The Injection Fraud*. I asked Mary Holland, Vice Chairman of Children’s Health Defense, for the material I needed to understand that existing case law on vaccines and vaccine mandates. So she wrote a piece for the *Yale Policy Journal* in 2012, and it’s a review of all the Supreme Court and State Supreme Court decisions.

I was reading it, and for about a year I had a feeling that I was being played, but I couldn’t figure it out. It was like, “I know I’m being played, but I don’t get it.”

I read four of Forest Maready's books about vaccines, which are some of the best books to help you understand the real issues. That helped me enormously. So I was in the middle of this article, and suddenly realized that under the law, vaccines are defined as ‘medicine’. All of this protection comes to them because they are ‘medicine’. But, in fact, what we are dealing with is not ‘medicine’; it has nanoparticles and edited DNA that changes your DNA. It’s involuntary experimentation.
Whether it’s gene experimentation or heavy metals that turn you autistic or all these other things, this is not medicine. An injectable credit card is not medicine; a surveillance tracker is not medicine; mystery ingredients are not medicine. So this is fraud. They want the benefit of freedom from liability while they are experimenting and violating the Nuremberg Principles and Codes.

**Farrell:** That is exactly it. That tells me they are in a rush for some other reason that they have not told us yet. I really get that feeling.

**Fitts:** I think that the G7 group feels that to preserve the global currency position, they need to Go Direct. This is how they hook directly into every individual.

I am serious on this. They are intending this for the population, one person at a time. I think that this is one of the reasons the Huawei fight was so bitter, because they are a Chinese contender, too.

**Farrell:** There is another agenda here that I find very disturbing, and that is the recent statement of ‘Baal’ Gates that, “Oh, we think that the people who are most susceptible to this virus (black people) should be the first ones to get the vaccine.”

So, here we have a eugenicist that comes from a long history of involvement with that stuff announcing the intention. I’m sorry, that’s not on as far as I’m concerned.

**Fitts:** If you look at contact tracing and going after people with one bathroom, it’s the same thing.

I think that one is you extend the old while you accelerate the new.

What this means is that generally people like the ones who run the central banks are deeply conservative people. So basically, they are throwing the whole new currency system into an open adventure room. They are planning on basing it on hardware systems which are completely and utterly untrustworthy and insecure.

**Farrell:** That is an important point to stress again because, if cryptocurrencies are not a genuine currency – as you’ve pointed out so many times – with the ability to manipulate their value, and on top of that you add insecure systems, then how in the ‘name of sense’ are you creating a currency and therefore, a matrix for commerce to occur?
What you are doing, in my opinion, is creating the exact opposite. They are creating a monster that is going to break everything down rather than transition to some new system.

Add the third component that you now have other countries building out clearing systems, and this is not going to work; it is just not going to work.

**Fitts:** I daresay that you are going to have the Midianite thing par excellence.

**Farrell:** Precisely.

**Fitts:** The global Midianite problem is definitely coming into view!

**Farrell:** It’s funny, but it’s true. Look at what has also happened as a result of this lockdown. You’ve had several little localities and cities in this country start printing their own local currencies.

**Fitts:** Really? I haven’t seen that. That’s fabulous, and that is what needs to happen.

**Farrell:** This has been happening in one or two places, and I thought, “There you go, folks. That is the clear sign that communities are not trusting the narrative that they are being fed.”

Here I notice that there are businesses that have reopened under the guidelines. I don’t know how many millions or tens of millions of dollars of coupons they are printing just to get people to come in, but that is a kind of local currency. It is unbelievable to me.

So, yes, this is happening whether they like it or not. They are printing paper coupons, too; they are not printing digital coupons.

**Fitts:** One of my favorite ideas was from Bill Binney. He said, “What you ought to do in the schools is teach all the kids at a very young age how to make encryption systems, and then you build so many encryption systems in every community that it just drives them all crazy.”

I’m with you: Paper, paper, paper.
In the meantime, we have the Fed who has created a wild series of unbelievable different programs to put money out there. The last time I looked, we now have M1 up 21% and M2 up 31%+.

**Farrell:** You might want to explain to people what M1 and M2 refer to – the types of money supplies that you are talking about.

**Fitts:** Basically, we have two players on the planet; one can print money, and the other can’t. So, if we have these two players and we both have debt, and I can print money but you can’t, then I can put you ‘over a barrel’ because what I’ve done with COVID-19 is shut down your income. So now you have no income, but you still have to pay your debt. I have to pay my debt, but I can print money. So, it doesn’t matter if I’ve shut down my income on a temporary basis.

Let’s go to **Story #2: ‘Going Direct’ – Ending Cash and Currency and Building out the Global Mechanisms.**

Part of building out the global mechanisms is that I want to control the players in my syndicate who I want to have authority, and I want to weaken everybody and force them into my syndicate or take over their assets and market share.

We watched Main Street shut down, and we watched the fangs move in and take over a huge market share and their stocks go up wildly.

On the timeline, Going Direct was approved by the central bankers in August, not surprisingly. So, we had all the big executives get their money out in January and February, the shutdown occurred in March, and all the private equity companies are waiting there, and the executives who now have large amounts of cash are waiting there ready to pounce.

Remember when you and I talked in 2017 about Harvard going dark and outsourcing much of their investment because they didn’t want their staff to see what they were going to be up to?: Here it is.

**Farrell:** That’s right.

**Fitts:** Is there anything that you want to say on the effort to pull in cash?
There was a great story, and I could hear your laughter because you did a vidchat about it when the Chinese were busted for bringing in dollar bills. That was hysterical!

**Farrell:** What amazed me about that story was they brought about $1 million worth of counterfeit $1 bills into this country through Duluth, Minnesota. How that worked, I don’t know. At the time, I thought, “$1 bills? Why are you counterfeiting $1 bills?”

I thought, “It’s not a way to make a lot of money counterfeiting, but it is a way to spread things like viruses if that is the intention.” Now what concerns me is that you have the Trump Administration – rightly, I think – concerned about these mail-in ballots. Already, he is talking about the Chinese involved in counterfeiting those forms. This is another sign of massive instability in the United States because what he is really preparing the narrative for is a challenge to the election results.

The reason I am stressing that is that if you are overseas, if you are in Germany or France or India or Japan, and you are looking at the political situation in the United States, you are saying that it is massively unstable, and it is going to affect the world in terms of geopolitics. So now we are hearing all sorts of interesting things from Mr. Putin, from Mr. Abe, and Mrs. Merkel.

They are looking at this from the standpoint of geopolitics and how it will affect their finances. The only thing that this will do in terms of Mr. ‘Globaloney’ is it will push those countries into creating their own clearing systems.

In other words, Mr. ‘Globaloney’ is gambling everything here in the stupidest possible way that they can. They are driving the very thing that they don’t want, and that is competition in international clearing. I cannot figure it out.

**Fitts:** If you look at the last ten years though, Russia, China, and a series of different players have gone to extraordinary lengths. We are about ready to publish *State of Our Currency*, and I put together chronologies and lists to show all the different swaps and payment systems and clearing. They are building a much more redundant global system.

I think part of that redundancy may be that Mr. Global knows that to try to go to crypto, you want much more bottom-up redundancy because it will be a mess.
The thing that concerns me the most is I always believe that one of the reasons they globalized was that they wanted to become a multi-planetary civilization. You could get there a lot faster if you took the workforce in India and China and Asia and said, “We need as many space engineers as possible.”

I believe there are now more people in the Chinese space program than in the US, but you are talking about graduating more amounts of engineers every year. That applies to cyber-hacking as well.

If you look at cyber warfare, and the Asian cyber warfare capacity compared to the G7 or the US, it’s enormous. How are you going to maintain integrity in digital currencies in a world like this?

Part of looking at State of Our Currency was looking at the investment in space. Now to maintain a major liquid global currency, you don’t only need to be a player in the sea lanes; you have to be a player in space. Part of it is having the satellite constellation, but part of it is the weaponry.

The problem with space – and Trump has really highlighted this – is it is ‘a winner takes all’ situation. If one player can get enough dominance in terms of weapons in space, then they control everything on the planet. They can shut off access to everybody else, and that is part of this US-China situation, and that has profound implications for the currency. One implication is that until it all gets sorted out, – which could be a century – how can you trust the digital systems?

**Farrell:** You can’t. I think that this is the other component behind Mr. Putin’s recent article and his calls for a new system of collective security. In my opinion, he wants to ensure that no one power ends up with that space monopoly, and ends up with a system that can be so easily hacked.

So, I think that space and cryptocurrency and the cyber warfare capabilities of different countries are another crucial component in this financial global reset. From what I can tell, and what disturbs me is that in all the articles you have compiled, I’m not seeing any indication with this global reset that they have factored in the cyber security for the systems they want to bring in. There is not a mention of it.

**Fitts:** I think they think that they will figure it out.
**Farrell:** They will figure it out as they go, and they are playing with some heavy players. The ‘figure it out as you go along’ model is not going to work. Part of the problem is that they are very open about their publications about what they are trying to do. If you are in China or India or Japan, you are reading these things, and you are setting your cyber warfare departments to work ahead of the games.

This concerns me immensely. They are bringing into existence a system that is just simply not going to work.

**Fitts:** Let me ask you as a cultural/political matter: I can see Europe and Russia creating a mechanism of cooperation for both space and currency. How do you get the Chinese and the Anglo-American Alliance (the UK, Israel, and the US) to cooperate and keep their agreements?

**Farrell:** That is a huge problem. As far as I can see, you can’t do it with the USA. The USA is too politically and culturally unstable. The divisions that we see in this country are not going to go away after this next election; they are only going to be exacerbated regardless of who wins.

There was an old article from The Saker a few years ago about the Russians having concluded that the United States is no longer agreement capable.

**Fitts:** I think that is one of the most brilliant insights.

**Farrell:** It is, but what the Russians are really saying is that the United States does not have a functioning government when it comes right down to it. That is true; look at the dysfunction in the government now.

**Fitts:** I would make one exception to that. Somewhere in the Department of Defense, there are people who are unnamed, invisible, and by an invisible process, you can get as much money as they want. That is a sovereign government.

**Farrell:** That is Richard Dolan’s ‘Breakaway Civilization’ group. That is there. But in terms of the country itself, it is no longer a functioning government; it is a very, very unstable situation.
The way that I’m looking at it is: I think they know this in the United Kingdom. I have been arguing ever since the Brexit that what you are going to see the United Kingdom do is go ‘full-tilt’ to revitalize the Commonwealth, and we see every indication of that.

Israel is the ‘odd man’ out here, and you are dealing with an unstable situation there. Netanyahu is in trouble, and they haven’t really been able to form a government. Israel does have a good cyberwarfare capability, but where is all this going to go? You have a power vacuum in the West, and you have a leadership vacuum in the West as far as finance and economics are concerned. Look at these crazy plans that they are coming up with; they are plans of desperation.

I think that as a result of this, you are going to see a massive realignment. It is already underway, and we will get to that later on in this discussion.

**Fitts:** I have to talk about Netanyahu since you brought him up. Netanyahu has been of particular interest to me over the last year for several reasons. One is that he graduated in 1967 from Cheltenham High School. I grew up in Philadelphia, so I know many people who graduated in 1967.

As soon as I realized that he was a graduate of Cheltenham High, I could have told you what would happen if you gave a 1967 Cheltenham High graduate a nuclear arsenal.

I’m always running into these different groups of people – and I’m sure you are, too – who say, “It’s all the fault of the Masons,” or, “It’s all the fault of the Vatican,” or, “It’s all the fault of the Jews.”

Netanyahu is one of those people who is constantly saved. His career is over, he is dead, and suddenly you have a false flag, and it’s a miracle!; he’s back on top!

The COVID-19 happened. He was dead in the water, and suddenly, “It’s a miracle! He’s back on top!”

One of the first things that he does after the miracle is over and he’s back on top is announce that all Israeli children are to be chipped. Of course, Israel went ‘nuts’.
I thought, “Wait a minute. If the Jews run the world and are really the chosen people, why would they have their children chipped?” That is not the act of powerful people. Any concept I had that Netanyahu was anything other than organized crime is out the window.

Farrell: Precisely. That is the problem with the whole global picture right now. Virtually every country is part of organized crime; it’s just which faction of this mafia ends up on top. The way Mr. ‘Globaloney’ is playing it right now, I don’t see the Western version of the mafia emerging on top.

Fitts: I think that there are scenarios where it can.

Farrell: Sure there are.

Fitts: Much of it comes down to the space weaponry and what the investment have been in space.

Farrell: But the problem is that we don’t know, and we don’t know what the investments of other space powers have been. We get little indicators, but we don’t really know what India or Japan or China are really up to.

The Japanese are saying some very interesting things that we will get to.

Fitts: During the 2nd Quarter I did an interview with Richard Dolan. When the Pentagon came out and confirmed that the UFO films were authentic, I got Richard Dolan, and he did a very good video at the time. I said, “I just want to take a moment in the flow of the news and acknowledge that the US government has now admitted that it doesn’t have information sovereignty, it doesn’t have financial sovereignty, but it admitted that we are paying $738 billion a year for our national security, and they don’t control the air space. They admitted that. It’s not only $738 billion a year; that is the overt budget. You know that they have been missing for the last 20 years – on average – a trillion dollars of undocumentable adjustments a year. That’s a great deal of money to pay for somebody who doesn’t control the air space.

Farrell: That’s right. Let’s look at Mr. ‘Globaloney’s’ plans with trying to roll everything into crypto and all these things that they are talking about. If there is someone out there who can enter US air space with impunity, how does that system work?; it doesn’t.
I wrote about this back in the *Covert Wars* series of books, that one of the concerns the financial elite had at the time they were just beginning to roll out communication satellites for the purposes of international financial clearing, was precisely the UFO problem. How are they going to have an international system of financial clearing that is secure if we have things roaming around the skies that enter our air space with impunity?

**Fitts:** Most of the data currently goes through the underground cables. Now the question is: How much are they going to move up to the satellites?

**Farrell:** To make their system work, they have to move most everything to the cloud. They either have to have technologies that they are not talking about, or they are ‘rolling the dice in a crap shoot’ and trying to stitch all this together as they go along – which would be my bet.

It’s a very uncertain thing, and the UFO – like it or not – is part of this financial picture.

**Fitts:** I recently had a debate with a subscriber where I tried to explain that the discussion of who controls the air space and space sovereignty is not in the entertainment space; it’s not even in the news space. It’s in the ‘everything that is going to impact your balance sheet and financial statement’ space.

**Farrell:** Exactly!

**Fitts:** It’s in the ‘personal financial planning’ space.

**Farrell:** Yes, it is.

**Fitts:** I republished a cartoon that we did a couple of years ago of some person standing, two businessmen talking, and one man saying, “What do I care about a bunch of people running around Area 51 and all of this crazy UFO business? I don’t care about it.” In the meantime, there is a hand coming through the wall behind him taking out his wallet and going, “Cha-ching, cha-ching!”

**Farrell:** It is interesting, too, that Eric Trump interviewed the President – his father – and got into the whole UFO thing.

**Fitts:** I know, I saw that!
Farrell: Why now in the middle of an election cycle are you talking about this? I suspect that it is because of all these considerations that we are talking about now. Why the push to get another space force now? It’s because if they are going to roll out this system, they have to. It’s just that simple.

Fitts: What is the point of putting up all those satellites if you can’t protect them?

Farrell: Exactly! Wait until you hear what Japan is up to!

Fitts: Story #3 is Jim Cramer. This will tell you how bad it is.

Story #3: The “Greatest Wealth Transfer in History” – The War on Small Business (Independent Income and Ownership).

The last number that I saw since the lockdown started in March is US billionaires are up $538 billion or 20% of their net worth. It’s amazing. And if you look at both the Treasury and the Fed – the money that is pumped out and where it’s gone – you think that $21 trillion missing from the US government is bad, and you think that $24 to $29 trillion of bailouts is bad, but this one is unbelievable because now you are shutting down most small business.

Farrell: You’re shutting down small businesses, you’ve rolled out the Sturmabteilung (Nazi Party wing), the Stormtroopers, to loot business and so on and drive them out of business so they can pick up all that real estate on the cheap. It’s a huge operation as far as I’m concerned.

I want you to talk about the chart that you emailed, showing where the rioting is taking place compared to the Opportunity Zones. That is breathtaking, and captures it all right there.

Fitts: I will describe that. When I had Hamilton Securities, we had Community Wizard, and we would map out the money patterns and all sorts of interesting phenomena. It would allow you to see at very high speed what was going on at a place; it was phenomenal. That is one of the reasons they stole it.

After the Minneapolis riots, someone put up a list of all the properties that had been burnt or harmed. We have a very talented person on our team who said, “Let me take some of the GIS mapping software and lay this out on a map. Can I take a couple of days to do it?”
I said, “Sure,” and now it’s an app you can buy for $4.95. It’s called Ahoy Maps.

So we took that, and I had another thing prepared, which I will explain first. Something had gone around the internet that said, “There are many more deaths of COVID in the blue states than the red states,” and it was presented in a very partisan manner.

I said, “I don’t trust that.” Let’s make a TablePress and layout by state how many deaths as of June 2\textsuperscript{nd} are attributed to each – not that I trust the numbers, but we will take the official count. Then we will look at who the Governor is and what their party affiliation is, and list the big cities and those states.

If you go to Solari.com and log in, it’s ‘COVID-19 TablePress’ in the News Trends & Stories section. We laid it out, and we discovered that if you pull New York and New Jersey out, the blue states and the red states are nearly the same. Then if you pull California out, you see that these big political states on the East and West Coast are throwing the numbers off.

The message was: Go to the heartland; forget Republican or Democrat; go to the heartland. I can’t tell you how many people told me that they are going to move to South Dakota because South Dakota never shut down.

But then the riots started. I said, “Let’s map it out. We will designate the Mayors’ party affiliations and then we will map out which places have violent riots.”

So we did this. I took one look at it - it was James Quaid who did this- and said, “James, something is wrong.” It’s back to me having this feeling that I’m being played. Where is the ‘duck in the bush’? I know it’s there.

Then I said, “What I want you to do is put a field in there and mark which cities have Fed branches or banks.” So, there are 37 locations for the Fed. You have 12 banks, one board headquarters, and 24 branches. So, guess how many of those 37 locations had violent protests?

\textbf{Farrell:} All of them?

\textbf{Fitts:} Thirty-three. Helena did not have one. Interestingly enough, New Orleans didn’t have one, which is interesting given how badly they were worked over by Katrina.
There was one other, but I forget which one that was. There is nobody to riot in Helena, Montana. If you send Antifa people up there, they will be coming from 500 miles.

I looked at that and said, “That is a very interesting pattern.” So, he wanted to take this data and put it on a map for Minneapolis. Then we went to the HUD website and got the Opportunity Zones.

Now let me explain what an Opportunity Zone is: An Opportunity Zone is a tax shelter. If you sell a low-cost basis stock; if you are Jeff Bezos and you founded Amazon, and your stock is worth $0.01 on the dollar, if you sell it, you have substantial capital gains because your stock is now very, very high. But if you sell it and roll the profits over into an Opportunity Zone fund investment, you have no capital gains.

So, Mr. Bezos sold $4+ billion of stock in February. We have all of these corporate executives who resigned and sold massive amounts of low-cost basis stock at the high. So, they are all going to want to move money into something that will shelter their taxes, if possible.

We also mapped the Opportunity Zones, and what a surprise! I won’t say anything else. What do you see on this map?

Farrell: I’m seeing exactly what you are implying. When I saw the map, it was unbelievable.

Fitts: Bob Moses and I would do the underwriting for the Triborough Bridge and Tunnel Authority when I was a partner at Dillon Read. He was famous for going into a city and – slam! – putting a highway right through the middle. Of course, everybody would go crazy and try to stop him.

When you look at this, it’s like somebody wants to put a highway right down Lake Boulevard. I don’t know Minneapolis well, but one of the people we know who does that we had look at this said, “Oh, they are going to widen Lake Boulevard!”

The clusters here are amazing!

Farrell: They are beyond amazing; they are absolutely not statistically possible to be coincidence. Everyone has to look at this map.
Fitts: If I roll my money out of Amazon or Facebook or Google at the high in February, and I put my money into this real estate cheap, this is the deal of a lifetime. When you think about how many cities that had violent protests - I think it was 50 or 100.

Farrell: Exactly.

Fitts: Here is what is interesting: Is this a Bezos investment or a CIA investment?

Farrell: That is a good question.

Fitts: Now I think I know who is running the command structure on the hundred city plan.

Farrell: It’s truly amazing. You have to spend some time with that chart. This whole operation from the financial aspect is laid out very clearly.

I only saw it recently and just said, “Oh my God!”

Fitts: James wrote up the first one. So, if you don’t want to download the app you can look at the apps he has in the picture and zoom in on them. If you can download the app, then you can manipulate it, too.

We put it out there because we are not that knowledgeable about Minneapolis, and I wanted to say to people, “Look, what do you see? You know the town better than I do.” So, that was number one. I want to know what bankers put together the Opportunity Zone funds for that.

Number two, if you are in a city that had a serious violent protest, and you have all the data collected of the locations that had arson or serious damage, I would like to look at other cities. Please comment and please send us information. I think the more that we can look at this, the more we can see what is going on and possibly shift it into a more positive way.

If Opportunity Zones come in to pick up all that real estate, I would love to see small businesses organize to hold somebody accountable.
I would also like to see what the insurance patterns are. I hope that the people who were burned on 9/11 weren’t the people who got burned on this one. It will be very interesting to see. If some of those insurance companies are innocent, they are going to be upset.

One person wrote me from Nashville whose small business had been harmed. She said, “We call it ‘Smashville’ now.”

Eighty-five percent of the restaurants in the United States are projected to go out of business by the end of the year. In New York State, as of three weeks ago, 100,000 businesses had been bankrupted or closed permanently.

**Farrell:** That is unreal.

**Fitts:** It’s interesting because I’ve been going back and forth with New York subscribers, and I’ve been saying, “Look, you can’t be safe if Andrew Cuomo is your Governor. This is a man who, if you look at what he did with the housing bubble and how many people were destroyed, – financially, their families, their health – he is dangerous. You can’t let people who are that dangerous have that kind of power.”

Frankly, I don’t think they thought that it was a problem for them. The beauty of the middle of the road is that you can somewhat get around it.

I ‘blew up’ at somebody this quarter because they were trying to ask me whether real estate or precious metals would be a better place to protect their assets. What I said was, “Don’t you understand? Anyone who is going to put brain machine interface into your mind and mind control you, you’re not going to have any assets. We are talking about a slavery system. It doesn’t matter where your assets are. If you don’t have an army to protect them, you won’t have any assets. So, everybody needs to start financing the army because otherwise, the middle of the road is going away. There is no wiggling around this.”

**Farrell:** There isn’t; choose sides now.

**Fitts:** So how do you feel about this? You chose your sides many decades ago, and you’ve been trying to warn people about this for many decades. And yet most people thought that they could get around it.
**Farrell:** Most people don’t have it in their heads that there is a group of people in this country that have absolutely no regard for the Constitution or any of our cultural institutions at all, and we are seeing it now.

I’ve seen this coming for a long time, and I will be very blunt. I’ve said it before and I’ll say it again, “One of the two political parties is revealing itself for what it has always been. You can take the slow road, or you can take the fast road. Well, they have decided to take the fast road. Choose now, and understand that that choice is a choice, given the way that things are going, that could require us to lay down our lives for something. That is quite literally what the situation is.”

I’m not saying that the other political party is guiltless; it is not. In the name of bipartisanship, it has allowed this to go on for so long that it has lost all semblance of courage or commitment.

**Fitts:** Not all; there are a few.

**Farrell:** There are a few, I know, but as a party, no.

I go back to what I told you before. I’ve been thinking and saying – on some occasions – that right now we are in a de facto cultural civil war. We have two different cultures abroad in this country. One is a traditional culture that is more or less the culture of the heartland, and then you have the secular culture that has basically given up on God and any traditional institution, and this going ‘hell-bent for leather’.

**Fitts:** They are hyper-materialists.

**Farrell:** I’ve been saying it, but what is interesting to me is that now I’m hearing this more and more out of certain segments of the mainstream media itself. I told you about the famous radio talk show host who said the same thing recently on his radio show: We are now in a de facto cultural civil war.

**Fitts:** I don’t know if you saw this, but Tucker Carlson has been doing a very good job with the corporate media. He went ‘ballistic’. He had the Governor of New Jersey on, and he said, “Can you explain to me why liquor stores are essential and churches are not? There is no doubt that the war on the churches has been unbelievable.”
The Governor couldn’t give a coherent answer, and Carlson wouldn’t let it go. He asked him again and again and again. I was waiting for the Governor to say, “If I didn’t do it, they would have killed one of my kids. So that’s what I did.”

You realized that Carlson understood why the churches were essential, and the Governor had no clue; he just didn’t understand.

**Farrell:** That’s right. It’s gotten to the point now that they’ve pulled down statues of white Jesus and gotten rid of Aunt Jemima. It’s insanity.

**Fitts:** If you look at the Minneapolis map, I happen to believe that there is a real war on the African-Americans in this country.

**Farrell:** Absolutely there is.

**Fitts:** And the great cover story is, in fact, all of this. There was a woman who was on one of the popular TV shows talking about why you should pull down all these monuments in Washington. I tweeted out and said, “I wonder how much is in her offshore account,” because she wasn’t making any sense. She is real charismatic and being paid a fortune to play a role, and is an actress. I think that is because they want to do everything they can to make people angry at African-Americans. Of course, the African-Americans know it.

**Farrell:** You can’t get any better indication that this is a prime demographic target for Mr. ‘Globaloney’ when Bill Gates comes out and says, “Oh, yeah. The blacks are going to be the first ones who we give the vaccine to.”

So in other words, ‘Bail’, we are importing our whole vaccine program that we ran over in Africa in Nigeria and Kenya and places like this, and we are bringing it over here.

**Fitts:** I don’t know if you saw it, which is at the top of my Twitter feed. We made this cartoon recently. We make a new cartoon every week, and it’s two pictures of Bill Gates. In the first one he says, “Hi, I’m Bill Gates. I’m constantly accused of making tons of money from vaccines that aren’t tested on any control group.” Then you go to the other Bill Gates picture and it says, “Isn’t that what Africa is for?”

So last week it came out that the first vaccine is ready for human trials. Moderna had one where they recruit so many people, and one person thought that he was going to die.
Farrell: I saw that.

Fitts: Then they announced that they were going to do human trials in Africa. So, I put the cartoon back up again. I thought, “This is not subtle.”

Farrell: It’s not at all; it’s ‘in your face’. If they get away with it with that group, then they are going to roll it from group to group. In the process, that fits their ‘divide & conquer’ plan; pit this group up against that group.

It’s diabolical. That’s why I call them ‘Baal and Malicious Gates’ because there is no other way to qualify it other than utterly diabolical and evil.

Fitts: The way you get the online companies to pick up market share – whether it’s online healthcare, software and systems, or Amazon and the retail groups, and all these companies – is by shutting down. I don’t know what percentage of the small businesses they shut down, but by doing that you force everybody online.

Zoom made a fortune during this period. Their stock is up.

So, you are tendering for the income at the same time that you are denying everybody else this income. They are in a debt trap, and you are glorious. You have a large amount of money – whether you are printing it or handing it out from Treasury. So, Fed and Treasury and grabbing all that income is why the US billionaires are up half a trillion dollars. The reports from China say that the same thing is happening there.

Story #4: The AI Superpowers Rebalance the China Trade.

I keep watching the US-China trade deficit. There is one theory that in March, the Chinese said, “We’re not taking dollars anymore.”

Ever since Trump started really revving the economy, that trade deficit has been going up, up, up. We saw real patterns of warfare over food because one of the great powers of the Anglo-American Alliance is food. So of New Zealand, Australia, and the United States, China needs the food. So, you see real warfare over the food and the food markets. It was a big part of the trade negotiation, but lo and behold, it looks like part of the great reset is to rebalance the US-China trade.
Farrell: I will go further. I think that is not only what we are watching happen now, but I think that there may be the possibility of some full-scale weather warfare being waged on China because they are experiencing record floods.

I’ve been watching all the internet chatter about the Three Gorges Dam.

Fitts: Do you think it will break?

Farrell: I’ve seen those Google aerial photos of the dam, and it’s beginning to buckle and warp in places. Admittedly, the dam was typical communist party construction, and it was thrown together. There was a great deal of corruption surrounding its construction. I think that they are doing this deliberately with the intention of possibly having the dam fail.

Xi Jinping’s government – and we will get back to this later – looks like it is in ‘deep do-do’. He is looking desperate and starting quibbles and border disputes with India and so on. I think there is every possibility that they are hoping to bring some sort of regime change about and put China firmly back into the ‘Globaloney’ camp.

Those floods in China are just off the charts. If that dam fails, you have the whole Yangtze River and the entire dam system that they constructed.

Fitts: We did the *Annual Wrap Up* on the *Global Harvest* a few years ago, and China’s great weakness is keeping the population employed, keeping the population fed, and keeping the water working.

In terms of size, they have approximately the same land mass as the US, but a little less arable land. We have 1% in the United States of people working in agriculture. Europe has more, but it is still tiny. China is about 30%, and India is about 40%, but they don’t have enough water. They have a real water problem.

If that dam breaks, you will have a real nightmare.

Farrell: You will have a political/financial/economic/infrastructure nightmare because that is the key pivotal dam in that whole system of dams that they have built along the Yangtze River.
**Fitts:** China has spent a great deal of time and money over the last decade building out a liquid global currency. Now you are watching, between the debt entrapment and the bankruptcies along the Silk Road, is China needing its currency for internal needs. Would you agree?

**Farrell:** I agree. Since you mentioned the Silk Road, this is the other thing that we need to take notice of. If you look at the signals coming out of China right now, that whole project has been tabled. I go back to what we said in the last *Wrap Up:* This whole coronavirus plandemic looked like an agenda to put that project on hold and to get everybody who was involved in it thinking, “Do we really want to be partners with China?”

If that was part of the operational agenda, that aspect has worked perfectly because now you see more and more countries in bankruptcy, and debt traps that are reconsidering their whole relationship with China. The worst thing that China did recently was this border dispute with India. We will talk about it later.

What China has done is ‘ripped the stuffing’ out of the BRICS nations. You are now seeing a long-term alignment beginning to take place between India, Japan, the United States, and possibly even Russia, because of India’s defense commitments with Russia.

So, I think that Xi Jinping has really put his country into an isolation box, and I don’t see any way for him to get out of it, or for China to get out of it without some sort of rearrangement of the government.

**Fitts:** Let me ask you something: I think that the Taiwan and Hong Kong situations scared the world and regarding the South China Sea, the world cannot afford for the South China Sea to become unstable.

**Farrell:** No, it can’t.

**Fitts:** The fight was getting bad, and when China insisted that all the airlines had to refer to Taipei as Taipei, China as opposed to Taipei, Taiwan, I think that it was Taiwan, Hong Kong, and the South China Sea that was making people more nervous than the Silk Road.

The US was clearly more nervous by the Silk Road or both. So, will China back down on Taiwan now and on Hong Kong? They are more aggressive now.
**Farrell:** Let’s put it this way: My read of China is that if they become more hardened in their stance about Taiwan, that only cements the opposition that I see beginning to happen even more against them. On the other hand, if they become soft, then Xi Jinping’s government looks bad internally. So, he has placed himself in a very, very bad position.

I will go back to what I said moments ago: I don’t see any way for China to extricate themselves from this situation without a massive shake-up in the government.

Whether or not Xi will relinquish or give in to any sort of thing like that, that is anybody’s guess. My impression is that he wouldn’t.

So he is in a very, very difficult position, and we haven’t even begun to discuss what is going on with India and what is going on with Mr. Abe.

**Fitts:** Australia has been in a very unique position because they have such a big economic relationship with China. They have so many Chinese immigrants, and yet they are also clearly on the Anglo-American Alliance side in the crosshairs with China now. So, it looks like both America and Australia – and I’m assuming New Zealand is there, too – are very much win-lose with China.

**Farrell:** The other problem with Australia – and I saw this article recently that one of my Australian members sent to me – is that China gets much of its iron from Australia. In other words, if China wants to continue to manufacture, they had better be nice to Australia or that supply dries up, and they are then forced to go on the world market and bid for it.

**Fitts:** If you look at the dependency of America, the G7 has made tremendous investments in China. With all the farms disappearing, what is going to happen to that huge infrastructure? That is number one. Number two is now that we have shipped so much manufacturing, are we going to bring it all back?

**Farrell:** That is what I think has always been in the ‘cards’. I go back to something I said 10-12 years ago on GeorgeAnn Hughes’ show. If I were Mr. ‘Globaloney’, I would be really busy about trying to reshore industry out of China because they are simply not trustworthy, and COVID-19 has proven this. Now we are talking about having to reshore the pharmaceutical industries from China and so on. Everybody is talking that way; it’s not only the United States.
Great Britain and everybody is talking this way. I think that China has overplayed its hand, and I think that you are going to see plenty of reshoring.

**Fitts:** Why do you say that COVID-19 has made us distrust China? To this day, I can’t tell. In many respects, if you look at what is happening physically, the phenomena have people going into hypoxia. The question is: What is causing it?

**Farrell:** Let me phrase it differently: I think that the decision to reshore had been taken long before Mr. Trump came along. It was a strategic military necessity.

**Fitts:** You move the pollution to China, and you bust the unions. Then you build the robotics, and you bring it back. And you can put quantities in Mexico, too.

**Farrell:** You can put a great quantity in Mexico, and you can put plenty in Canada, and so on. I think that the perception of Chinese untrustability was created by this virus narrative, and to a certain extent, they’ve used this in that fashion to drive that narrative. I never did trust the Communist Chinese, but many people did. Now it’s becoming a public meme. Certainly, the Trump Administration has been using it in that way.

Let’s just put it this way. I’ve been watching Indian television and their coverage of this border dispute. I have to tell you that the television coverage in India on what has happened is absolutely shrill. You have no idea—it is off the chart! They are ‘hopping mad’.

People have to remember that the India of today is not the India of 1962 and that famous border clash with China. The Indian military is not the ‘rickety’ outfit that China faced in 1962.

**Fitts:** If you look at what they’ve been accomplishing in space, it’s not ‘rickety’ at all.

**Farrell:** It’s not rickety at all, and the Indian military has some very sophisticated weapon systems. So, it’s not the same India that China has just picked a fight with, but we will get back to that.

I think that the COVID virus has been used as an excuse to drive the narrative that China is no longer trustworthy, and that we have to reshore. It is happening everywhere.
About the only country I don’t see talking like that is Germany, and the reason they are not talking that way is because Merkel and Xi concluded a deal whereby Germany would get some of that Chinese aerospace technology, including stealth technology. In other words, this was Germany’s ticket to obtain some technologies for military expansion that they otherwise didn’t have. So there is a lot happening.

Fitts: Let’s turn to Story #5: Sovereign Bonds vs. Equities and Real Assets.

Farrell: Do I detect a point of view?

Fitts: We have a couple of people on the planet who can print currency that their debt is denominated in, and everyone else has an abundance of debt but can’t print the currency. So, you have the world divided into the printers and the hung – so to speak. If you look at the sovereign bond market, most sovereign bonds are hung. Is that fair to say?

Farrell: I would say so-yes.

Fitts: We have talked many, many times about the fact that we just keep issuing more debt, and more debt and more debt and more debt, and derivatives on top of that. The question is: Can this possibly end well?

The people who can print can simply inflate their problem away, but for those who can’t, at some point we are looking at a debt for equity swap here. I have no idea.

I think that the question is: What did the Go Direct group plan here?

Farrell: Behind their phrase of global financial reset, which is a nice euphemism, that is exactly what I think they have planned; debt-free equity. We will probably know much more if that is the plan after Jackson Hole, but that is my guess.

Fitts: It is very interesting to go back and forth between the World Economic Forum website and the central bankers and look how they both describe what they are doing.

I took marketing when I went to Wharton and got my MBA, and this is like an outward-bound marketing program.
It was a peripheral website to the World Economic Forum, but it was all about happiness. Our new global performance metric is not going to be the Dow Jones; it is going to be happiness: “I’m happy. Are you happy?”

So now we have BlackRock, which housed the central bankers who came up with the Go Direct plan who have now been hired by the Fed, the Swedish central bank, and Canada central bank to manage all sorts of things. So, we now have the largest money manager in the country. I used to deal with Larry Fink when I was at Hamilton. I have to tell you that Larry never met a conflict of interest that he couldn’t blow by. That is my experience.

Of course, the BlackRock operation is going to be beyond FOIA. So, you now have a group of your most ‘rock-n-roll’ Wall Street ‘let’s make it up as we go along’ and the invention room doing whatever they want. It turns out that they are buying for the Fed all the ETFs that they manage.

**Farrell:** I can believe it.

**Fitts:** Throughout the quarter, it fell to me to constantly tell people – especially when Q-Anon told people that Trump was taking over the central bank – “You’ve got to be kidding me!”

Larry Fink was going to be Hillary Clinton’s Secretary of the Treasury. So we have Hillary Clinton, Secretary of the Treasury, now running the portfolios and who knows where they are handing out and siphoning and cycling money to. Still we literally have the ultimate in, what I call, ‘piratization’.

The Fed was always private anyway, but now you have Treasury that is signed on to backstop all of the programs. So, you and I know that BlackRock is running a plan to reengineer the entire global economy, and you and I are financially liable for everything that they do because on these different programs they have, they put into Treasury.

That brings me to Mark Skidmore’s most recent report. I don’t know if you’ve seen it, but he put out a big missing money update. We asked the Army to provide us with breakdowns within the $6.5 trillion that was missing in the last year of Obama in 2015. There was over $1 trillion, and less than $3 trillion at the Army that could be explained by 170 transactions. So we put in a FOIA and said, “How hard could it be to give us those 170 transactions? Let’s see them. Let’s see what they’re for.
So, it got ‘kicked around and kicked around’. Finally, after a year, they responded. Of course, it didn’t tell you very much, but we thought we would publish that the Army can’t explain 170 transactions because, “It’s too complicated and too hard, but we promise that we won’t do it again next year. Now we have FASAB-56, so ‘go jump in the lake’.”

Dr. Skidmore also went into the Treasury market and started mapping out the redemptions and the rollovers in the Treasury market. It turns out that if you go to www.MissingMoney.Solari.com, it is in the navigation bar for the updates and the missing money. All the documentation is there; this is all documented with Treasury documents. He estimates that to roll over and manage the debt at the maturities that it’s in.

So on the web page, click on ‘$21 Trillion Missing’, scroll down to ‘Missing Money 2020 Update’, then go down to the bottom page, and you will see a ‘Debt and Debt Turnover by Term-length’ chart.

What has been happening since 2000 is the number of redemptions needed to roll over the public debt has been rising. Part of it is that they are shortening the maturity. So the shorter the maturity, the more you need to roll over. But if you look at what they say the maturities are, and what they are doing in terms of redemptions, they have had $90 trillion in redemptions over the last year in 2019. It looks like it’s enough to hold up $90 trillion of debt, as opposed to $21 trillion of debt.

I’ve talked and written plenty about why I believe the amount of actual debt outstanding is much greater than what is on the books. One of the reasons Dr. Skidmore put out this report was basically to ask people, “Anybody who knows about the Treasury market, can you explain to us what is happening?”

Farrell: It’s unbelievable.

Fitts: The ‘mother’ of all debt entrapments clearly is going to end in the ‘mother’ of all debt to equity swaps.

Farrell: It’s off the chart! There is your global reset right there in the chart.
**Fitts:** Remember that whenever you are bringing something down, you want to ‘juice it’ for everything it’s worth. So, they are going to print as much as they can, and pull as much ‘juice’ out of the old system.

Part of extending the old system is the more you can extend it before you bring up the new, you want to suck as much as you possibly can out. That is my concern for all of our assets. If you look at what the Fed is doing and what BlackRock is doing, we are on the hook. It’s not only our credit; it’s our houses, our land, our real estate, and our assets. That’s why I have a problem with the injectable credit cards. If you listen to Mr. Gates, they are going to a real asset collateral base, but it’s human.

**Farrell:** It’s turning humans into collateral – or slaves. We are becoming chattel slaves.

**Fitts:** I told you, and I mentioned it many times on *The Solari Report*, that my theory on why they ended the African-American slave trade is because: 1) They couldn’t put down the Haiti Rebellion, so they were afraid that it would spread. 2) They could never perfect the collateral, and the banks kept losing money. I think that the banks just said, “Enough! It’s not working for us. Stop.”

The other thing is that they wanted to take over the South. So, if you sell them a large number of slaves, and then you wipe out the value of those slaves, you can take them back over.

**Farrell:** It was definitely economic war on the South.

**Fitts:** In the meantime, we see the stock market continue to levitate relatively to what is going on. I think part of it is that if you look at the tools that you are going to use to reengineer the economy, you are trying to ‘piratize’ and to privatize everything. So, you want to keep the stock market high, and the central bankers are committed to keeping the corporate group with this low and as inexpensive cost of capital as possible. I think they are also trying to keep the pension funds levitated for now.

Let’s turn to Geopolitics. Before I turn to Geopolitics, is there anything else that you wanted to mention on Economy?

**Farrell:** Not right now, but there will be some things in Geopolitics that we will need to talk about.
Fitts: Story #6: Mr. Global Pushes the Red Button.

Everybody has heard my Red Button story, and I would say that we kept the red button from being pushed by floating the American people with false prosperity on the China trade, with organized crime profits, and by printing dollars. There have been many different forms of subsidy into the general population. Part of it has driven the politics. The way that you get everybody to do what you want is to buy them.

Now Mr. Global has decided to push the red button and pull the subsidy. That is what this is about, but they are pulling the subsidy in favor of their companies and their syndicate.

Farrell: It really is a mafia thing that we are watching; it’s a protection racket.

I think that in geopolitics, the biggest news in this last quarter is the India-China border clash.

Fitts: Really? Tell me why.

Farrell: Judging from the reaction of the Indians, this has ‘ripped the guts’ out of that whole BRICS organization. I am under the opinion that the Chinese are not talking about their casualties, which is interesting. That is a signal they were probably much higher than what they were expecting. I think they were expecting the Indians to roll over and play dead, and they didn’t. Now we have Mr. Trump coming out saying that he might send troops to India to help with the situation. So, you are seeing the geopolitical breakdown of the BRICS organization and the isolation of China as a consequence.

As all of this is happening – the Indian border clash – I did a ‘News & Views’ blog last week about what Japan has talked about. Abe is once again trying to get the Japanese prepared to ratchet up their defense spending. The Japanese have decided that they would fund the reopening of the Subic Bay Naval Base in the Philippines. That is huge.

That means that the Filipinos would rather deal with Japan, despite all the World War II memories, than they would with China. Japan is talking about having a preemptive deterrent right now in their strategic literature. In that literature – and I talked about this in the ‘News & Views’ – they talked about kinetic weapons. In other words, they were talking about ‘Rod of God’ stuff and space-based weaponry. That is also huge.
I’ve said this for many years. For Japan to be talking in these terms means: 1) If you were Japan looking at the United States, would you regard it as a reliable ally? The answer is no. 2) If you were Japan looking at the United States now and the instability here, would you regard it as a reliable ally? The answer is no. So, the pressure on Japan now to rearm is immense. I think that they are going to do it. They are going to talk the game of, “We are doing our part as a loyal ally to the United States,” but that is not what is going on.

The fact that Japan and India are now talking is another indicator. The fact that Putin is moving missile batteries into Siberia is another little clue that China has isolated itself over the long term. Add to that what we’ve said before, this business of the floods in China – which are off the chart – looks like we have a case of weather warfare.

Then recently, Chancellor Merkel came out and made my argument that I have been advancing for Japan for Germany. She basically said that if the United States, “Voluntarily relinquishes its position as a world power, then there is nothing other for Europe to do than rearm to the hilt.”

She is talking the same game that Mr. Abe is talking, and I fully expect that is going to happen.

Fitts: Right, and I would say that if there is a deterioration in the trade and the relationship between Germany and China, then Germany has a lot of manufacturing capacity that needs to be put to use very quickly.

Farrell: Yes, think military. I’m glad you raised that because people don’t realize this about Germany; Germany never did de-industrialize. That is what people have to know. We are dealing with a country that has a massive heavy tool and die industry.

Fitts: Here is what is interesting, and this applies to both Germany and Japan: Both Germany and Japan have unbelievably high-quality engineering establishments. If I was Japan with my engineering clout and I was watching China graduate as many engineers as they are graduating, I would be very nervous.

Farrell: I think they are, and we have to factor in something else here. Mr. Putin is involved in the Silk Road ‘One Belt, One Road’ initiative. If you look at the Russian part of this, they have been wanting to build out trunk lines on ——
— the Trans-Siberian to support the agriculture, and they have been talking about building another version of the Trans-Siberian in the Arctic Circle area. They have also wanted high speed rail technology.

If China is the dodgy partner for that technology, who else do you have in the region?: Japan.

I point out a story that I talked about last year where the Japanese had been brought over to run tests along specific mileages of the Trans-Siberian railroad using high-speed rail technology.

In other words, I think that you are going to see some sort of deal being made in the future between Russia and Japan for some of that high-speed rail. Otherwise, it’s the Chinese. If the Chinese are looking to be increasingly unreliable and unstable, as I think sitting in Russia’s shoes they probably figured that out, they are going to turn towards Japan to do this.

That helps Japan because they get those Russian energy resources which are right next door. So, they don’t have to worry about Chinese interdiction.

On top of this, the Japanese have made it very clear to China that those little islands that are in dispute between China and Japan that are the ‘tail end’ of the islands just north of Formosa and north of Taiwan, are Japanese, and they are going to stay that way.

I think that you are watching the emergence of a new ‘quadruple entente’. It’s not a formal system of alliances, but it is an entente between Japan, India, the United States, and Russia vis-à-vis China. I really think that is in the cards now.

**Fitts:** So where does Italy fit in? When I was in Italy in the spring of 2019 for the da Vinci exhibits, they had just announced their whole initiative with the Chinese. You had a huge number of Chinese moving in when the COVID-19 had first hit. They were the first G7 to throw in, and I think that the message from G7 was, “We don’t like this.”

**Farrell:** The message from G7 is, “We don’t like this,” and I will tell you something about Italy which I find so very interesting. I just posted on my Facebook wall an interview on Italian TV with Aleksandr Dugin, and it’s all in Italian. I didn’t realize that he spoke Italian, but apparently he lived in Italy for a time.
It’s interesting to me that it appears like Russia has played a card in the way that they responded to the COVID-19 crisis in Italy by sending that medical brigade. It looks like Russia is making moves on Italy.

Between the two, if you were Italian, would you rather be dealing with Russia, or would you rather be dealing with China?

**Fitts:** I would much rather be dealing with Russia.

**Farrell:** Absolutely. You have Italy doing that, and Germany doing that, so it’s looking like Putin is stepping into the vacuum now that is being created by this instability in China. I think that is only going to continue, especially as far as Italy goes.

**Fitts:** One of our heroes in the last month was the German Ministry of the Interior. Tell us what you thought of that; he was a brave man!

**Farrell:** Regarding the German Ministry of Interior; somebody leaked documents about the falseness of the COVID-19 numbers and other things. I have to suspect that, given the fact that we haven’t seen any moves on the part of Merkel’s government to prosecute the man, and I haven’t heard otherwise, there is some truth to that.

**Fitts:** They can’t prosecute him because he has to defend in court, and then they have to produce all the documents. They can’t touch him.

**Farrell:** I think that was a deliberate leak and it probably came from at least a cabinet level within the German government. In other words, somebody was saying, “Go ahead and put that out there.” I wouldn’t be surprised if Merkel herself may have wanted that.

**Fitts:** Why do you think they did that?

**Farrell:** I think that Germany is like everybody else. They are looking at the instability in this country and saying, “We have to absolutely cut this tie to the United States and become much more independent.”

Germany has been taking a much more independent route for a long time, and this is the latest excuse. Then you add to this the decisions of the ‘Cardinals in Karlsruhe’, as the Germans like to call it, which is their Constitutional Court in Karlsruhe. They came out with that ruling against the European Central Bank, and they are quantitative easing things and forbidding the Bundesbank to participate in that. They essentially gave them three months to justify what they were doing.
That was a Constitutional ruling, and that is huge because the German Constitution Court was saying, “You can’t act on the dictates from Brussels; you have to act according to German fundamental law.”

The Constitutional issue that they are raising here is: Is the whole treaty with the EU even Constitutional under German law?

Interestingly enough, at the time that decision came down, I was wondering about the Constitutional Court. I don’t know enough about German law to know whether or not the Court can actively intervene in a case like this or not, and enforce, or if cases have to be brought to the Court.

I was ‘in the air’ about that until one of my members in Germany sent me numerous articles that these were cases brought to the Court, and this followed a ruling against the European patent law, which the Court also struck down. Well, guess who is bringing a lot of these suits?: Alternative for Deutschland. I thought, “There you go!”

Whatever is going on in Germany, I think it’s somewhat of a harbinger of what is going to happen in the rest of Europe with the pushback against the EU – Marine LePen in France, and you saw it for a while in Italy. It’s not going to go away.

Merkel is now talking about how Europe is ‘going to have to pick up its own defense and security measures’ is a clear indicator that the current world system is breaking down. Add to that, Putin’s article about how we need a new system of collective security, and I will now go on record. I am going to crawl right off the ‘end of the twig’ and say something completely outrageous. I would not be a bit surprised if, in the coming years, Russia, along with Germany and Japan, started calling for Japan and Germany to have permanent seats on the UN Security Council. I would not be a bit surprised.

**Fitts:** That would not surprise me at all.

Let me bring up two of the most remarkable pushbacks against the COVID-19 activities. The most beautifully written and the most elegant came out of the Catholic Church.

**Farrell:** Yes, it was Archbishop Viganó.
Fitts: We had the four cardinals, we had the appeal from the Church, and I posted all of them. They showed the most courage of any voices, with rare exception, from the entire spiritual/religious community.

Farrell: The orthodox churches just rolled over and played dead.

Fitts: That was shocking.

Farrell: It wasn’t shocking to me, having been involved with most of them. That was not shocking to me. It has touched off some controversy in those jurisdictions, but in terms of the Roman Church, it is very interesting that Archbishop Viganó – for people who may not know who he is –; he was the Apostolic Nuncio, the ambassador of the Vatican to the United States. So in other words, he was highly placed.

Viganó is an interesting character because he has also been leading a charge against the current Pope and his curiously non-Catholic ideas. He has also come out and essentially said that all of the problems within the Roman Church are coming from Vatican II, and that we ought to go back and toss that Council out of the list of councils.

But the fact that he, in taking those positions, would be aligned with four Cardinals is a real wake-up call that there is something afoot in the Roman Church. Exactly what, I don’t know, but people have to understand something. Within Roman Catholicism, the idea of a supreme sanction against a Pope, is when the Cardinals who actually do the day-to-day running of the Vatican simply shut down the bureaucracy and refuse to cooperate with the Pope.

With all the pronouncements by this current Pope, and now you get four Cardinals and an Apostolic Nuncio saying these things, I think they are approaching that point where they are going to shut him down. Time will tell.

Fitts: I was so struck by the integrity of their voices and the courage that it took to do what they did. That is why a hyper-materialist view of the world doesn’t work. You have to have a longer view. You have to be in alignment with life, and a hyper-materialist view is so shrunk, and you are always grasping for opportunities.

Farrell: The other problem with a hyper-materialist view is that it ultimately ends up in a kind of nihilism. We are seeing it now. A hyper-materialist view eventually cuts itself off from the tradition of a culture.
Fitts: I would say it differently: I would say that it always ends up in the ditch.

Farrell: That, too; it ends up eating its own. This is the problem with that view – it cuts itself off utterly from the tradition of the culture that it’s in. When it does that, it has to inculcate new cultural forms and institutions. The only way it can do that is by brute force.

Fitts: We are watching something that is somewhat of a rolling invention, and that is the number one thing that Mr. Global did to push the red button. The Going Direct plan is a rolling invention. The first wave worked because you got everybody afraid about the invisible perfect enemy, but that is not going to work forever.

Farrell: It’s falling apart now.

Fitts: I think the number one tool that is being set up to keep things going in the direction that Mr. Global wants is contact tracing. When contact tracing first happened, I said, “This is very dangerous.” First of all, it is being proposed by the people who flew Epstein Air. Second of all, the WHO officials are getting up and making an announcement – and the Queen of England did, too – that we are going to come into your home and take your children out.

I don’t know if you saw the Queen’s presentation on this. The Queen of England was describing, “We had to do this with the children during World War II. We had to move them to safety. I know it’s very painful to take your children away and have the government move them, but it’s for the good of the order.”

So, contact tracing has been with us for a while. I interviewed Mary Holland, the Vice Chairman of the Children’s Health Defense and an amazing attorney, just to have people understand the 411 of what contact tracing is and where it came from. This has been something instituted through the health departments at the state law level to run down infectious diseases.

Now we have an invisible virus, which is very mysterious, and we have tests that have 50-80% false positives that require very invasive things that could really hurt us. We have reports of people getting sick or dying after getting that thing (a nasal swap) stuck half the way into their head. So you have an invisible virus and you have unreliable tests, and now you are paying vast amounts of money to create a whole army of people who under state or Federal law –
– because we have two bills now, one bill authorizing $100 billion and another which we think will be negotiated down to about $25 billion – will be authorized to come into your house and kidnap your children, or to require you to be quarantined and to take injectable credit cards and Windows/1984 into your veins.

So now we are talking about Hotel Auschwitz, except that you have to pay for it. You have to pay the bill. That is what we are talking about.

**Farrell:** That is what we are talking about.

**Fitts:** If you look at all of the things that are being put in – whether it’s the Federal legislation – we just saw Trump sign an executive order to empower HHS to do a lot to help with foster children throughout the state system. Literally the next day it was reported that one of the women at HHS and the family services line, she and her father-in-law and child were found dead in a swimming pool in New Jersey. It was very coincidental. She used to work for the Gates Foundation.

So, we are watching all these different pieces at the state and Federal level be put into place. Many of the health officials are being run out, and I am presuming that they are being replaced by people who are more kidnap-friendly.

So, regarding a tool for economic warfare – let’s say that I want to buy your business, so if I can keep you quarantined and kidnap your child, one way or another I will be able to pick up your company cheap – or whether they are moving towards a major movement of children out of families and into their reeducation camps, the question is: What are they up to?

**Farrell:** Beyond a plain and simple power grab, all sorts of scenarios come to my mind. Why do they need those children? Where are they going to go?

**Fitts:** Let me say one thing: When you have families and states in a debt entrapment and your currency is no longer good, then you need real assets. Gold and silver are real assets, but so are children.

**Farrell:** Part of me is thinking that the children might be a tithe.

**Fitts:** That could be.
Farrell: The question is: Are they able to get away with it? Frankly, I think that at a certain point when you come in and start taking away people’s children for a narrative that increasingly many people are questioning, you are playing with fire. We are already seeing gun sales go off the charts in this country because of all this.

I fear to say it, but all that it is going to take to spark a real confrontation is that kind of spark; it has already turned violent in the big cities.

Fitts: Here is what is very interesting to me: I’ve been watching all the pieces be put into place – governors moving and doing these things and different officials standing up and saying these things, the queen giving her speech, it is all putting the grid into place. But if you look at where they have grabbed children, mothers in hospitals have said that they have to be quarantined from their child at birth.

They are playing with getting the system all set up. They are not moving. I keep having people say to me, “Why do you think they are going to do that? They are not really going to take kids at birth.”

In other words, there is almost this programming that people can’t fathom this is really happening. They can’t even see it.

Farrell: I think that many people are that way, but I also think there are many people who do see what they are up to.

I go back to what I said earlier: One reason that Mr. Trump’s support is so soft is because of the way that he has appeared to go along with this whole Fauci/Lieber/Baal Gates coronavirus narrative.

Fitts: That is the question: Why did he go along?

Farrell: Either they had him ‘over some sort of a barrel’ that I can’t figure out, or the only other alternative that I can think of is that he is playing some sort of counterpunch game with them. I don’t know; I’m not seeing any signs of the counterpunch.

Fitts: I think one reason was that the population bought it. You had the nursing home deaths, and the population got scared and they bought it. The shriek-o-meter worked.
Farrell: The shriek-o-meter worked, but only for a while. It began to fall apart very quickly. In other words, part of the reason for the riots now is that the narrative was beginning to fail. The reason I say it was beginning to fail is that when I went into the grocery store for the first time after the lockdown, it was like fighting the ‘Battle of the Somme’. The people who I was listening to in line were not buying the narrative; they were simply there stocking up to stock up against other alternatives that they thought might be coming ‘down the pike’.

I think the narrative in the sense that it was bought by a certain segment of the population but not by everybody, – and certainly not by the majority –is they were stocking up for entirely different reasons. I do think there is an unspoken perception, at least in this country – I can’t talk about Europe – that things are going to get bad, our government has betrayed us, no one is looking out for our interests, and now we have to look out for our own.

That, quite literally, is what you see and hear from some of these protestors. I think it’s going to grow. In a certain sense, they have so overplayed their hand that they have lost control of the population.

Fitts: I think that the majority of the protestors were paid.

Farrell: Oh, I think that there are certainly stage actors and agents provocateur in this. The very fact that you had bricks being pre-located around the country and so, on shows it. But I think that quickly blossomed into a perception on the part of people who follow alternative media for their major news sources. It quickly blocked into, “We don’t trust this narrative,” and, “We don’t trust what we see coming out of the government at the state, local, or Federal level.”

They are losing control.

Fitts: Every week, there was a new headline on some creepy investment that the Gates Foundation was making – genetically-altered mosquitos and the quantum-dot tattoos. This is very ‘Hotel Auschwitz’.

At one point, I decided, “Okay, we have to do a collection of all the creepy stuff.” I made the TablePress, and was going to do something else, and then Corbett came out with a great series on Gates. If you think it’s not as bad as we are saying, watch his videos; he did four videos on Gates that are fantastic.
So I was thinking, “It can’t possibly be any worse,” and then I saw that Zuckerberg, Bezos, and Gates have now financed a biotech company that makes fake mothers’ milk.

I said, “Oh, there is your proof that they are kidnapping a lot of kids.” Do you have any comments on that?

Farrell: You are dealing with people who have turned their back on every cultural institution of the West. They are Godless and they are anti-God.

Fitts: They want to institute transhumanism. In their vision, humans are a natural resource just like an oil deposit, and they are planning on doing a good deal of prototyping.

Farrell: That is why they need the children; they need them for the experiments, if not a tithe.

Fitts: Story #7: U.S. Government Scenarios: Cut & Run, Radical Reengineering, Implosion, or Zombie Nation?

I think the question is: What is the end game?

When the Seattle protests came together, Tucker Carlson did this rant about the end of the rule of law that was quite good. Then a week later, I saw an announcement that his house was on the market for sale. I thought, “There is a person who walks his talk,” because he doesn’t want his children downtown anymore.

Farrell: I don’t blame him one bit. I think that is preparatory to a move off Fox. I think that he is going to go to another network.

Fitts: He could create his own network.

Farrell: He could, and he may. Glenn Beck did. But if you’ve been watching Fox, there are certain commentators on there who have so bought into the virus narrative that I no longer trust them. I’m largely thinking of Sean Hannity, but there are a couple of others as well.

I think that you will see some sort of exodus from Fox. I wouldn’t be surprised if Carlson leaves, and I wouldn’t be surprised if Laura Ingraham leaves. They have been the most challenging to this whole narrative.
We are going to see where all this goes, but I go back to what I said earlier, “Regardless of who wins this next election, the other side is going to go ballistic.”

**Fitts:** Part of Going Direct means that you don’t need state and local government. Remember that they can’t print currency; they have debt, so you put them in a debt trap.

We see Kiplinger say that by the end fiscal year 2021, which should be June 30, 2021 for most states, you are going to have a combined $500 billion deficit.

Interestingly enough, that is the number that the US billionaires are up so far since the beginning. So, that is a perfect example of where the transfer is.

**Farrell:** Part of this narrative as far as the blue states are concerned, is they have put themselves in such a pension hole that they are looking for the Federal government to try to bail them out at some point, which is why they are keeping everything on lockdown.

**Fitts:** I don’t know if you saw this: There was one announcement that came out that said the social security fund was going to run dry in 2029 because of COVID-19. I said, “Oh, it’s the magic virus. It can extinguish all criminal and civil liabilities for everything.”

**Farrell:** It is the magic virus!

**Fitts:** It can do anything!

‘**Defund the Police**’. Part of the push here, as we saw in Minneapolis where it started, to defund the police is that 86% of Americans do not want the police defunded. So, there is no popular support for this.

I would point out that going back to the fact that of the Fed locations, 33 of 37 had violent protests. The Fed has its own police force. But if you are coming in and doing these big Opportunity Zones, there will be plenty of favorableness to defund the police because the police are financed and controlled locally. If you are the Opportunity Zone people who are coming in and just steamrolling the foreclosure laws, and change the property and change zoning and whatever, and you get the police out of the way, it will be much more fun for you.
**Farrell:** I’ve thought all along that this ‘Defund the Police’ was precisely to create corporate private jurisdictions and corporate police so they could have their own version of the Sturmabteilung, the Stormtroopers, who are not.

If you think it’s bad now, you start thinking in terms of corporate police and rule of law, and that is bad. It’s part of this operation to ‘piratize’ everything as far as I’m concerned, and that’s all it is.

**Fitts:** If you are the corporate people coming in, and you don’t have to be bothered with local police and local laws and you can just steamroll, it will make the returns phenomenal for you.

So, we saw an African-American professor of history at Berkeley who decided to object to what was happening at Berkeley – everybody jumping on board and pledging allegiance to this and that. She decided to lay out the facts on George Floyd.

There have been several people who did something like this. The facts on George Floyd are – what a despicable person he was—we don’t even know for sure that he is really dead.

It was the voice of reason ‘screaming in the wilderness’. She kept her name silent. You could tell that she was really afraid; she knew that the letter could cost her her job.

The hypocrisy has been beyond belief. I continue to believe that numerous people involved on both sides were paid. The entire thing is so ridiculous.

**Farrell:** It was too convenient in its timing. That was the big thing that I couldn’t ‘wrap my head’ around.

There have been voices that have challenged the whole narrative, but he apparently was trying to pass counterfeit money, which was what really grabbed my attention. Where is that coming from, and why does he have access to it? Why is the cop that killed him connected with him at the same place of employment?

On and on all of this goes. There is something rotten about the whole thing, and it’s the ‘gin up’ intention to put black people on the spot so that everybody else starts thinking that it is all their fault.
Fitts: If we are going to bring all of this back to North America, we are going to bring a great deal of manufacturing, people, and other things back to North America. We are going to reengineer places, we don’t need state and local government if we are going to Go Direct, and we are going to have corporations reengineer places. We are talking about a major real estate play.

Farrell: It is a major real estate play. I would suggest there is another aspect to the story that we have not yet adequately investigated or talked about, and that is patents. What has been happening with theft of patents in this country over the past two years?

I know one individual on my website that has had many patents stolen. I’m thinking, “If that is the case, that is the tip of the iceberg.”

I strongly suspect that if we start digging into that, we are going to see all sorts of malfeasance going on in connection with this real estate grab.

Fitts: One of the reasons the real estate grab is happening is that they are doing a series of things, and once they have the whole grid in place, they are going to radically reduce the energy price-radically.

The way that you make money on a radical decrease in the energy price is by owning the real estate because your costs of doing business will drop dramatically. So, part of it is that. Part of it is if you can deliver energy from space, it is going to change the total formula of who controls and owns the real estate and how the real estate operates.

If you have two players and one can deliver energy from space and one can’t, guess who is going to end up owning who?

Farrell: Exactly.

Fitts: Part of this is a reengineering, and I think that is why I am very concerned about the African-American population. They have their eye on much of that property.

Another part of the population that is very vulnerable are the elderly. They have made it very clear that they are going after the elderly if you look at what has been happening in the nursing homes.

Farrell: It’s evil; there is no other way to characterize it; it’s evil.
Fitts: We have skyrocketing unemployment as part of this, and the unemployment compensation is probably going to end in most places on July 31st. If it gets renewed before the election, then it rolls out to October 31st. Then what happens? You have 50+ million people in the United States on unemployment. It’s less in Europe, but throughout the G7 nations, you have very significant unemployment. What is the plan? How is this going to work?

Farrell: I don’t know what the plan is. My suspicion – and I hate to say it – is that given what we’ve seen from Mr. ‘Globaloney’ and their utter indifference to people, I wouldn’t be a bit surprised if they chose to ignore the whole thing, ignore the whole situation- and let those unemployed people fend for themselves. If that happens, there is your Midianite army. That will force the formation of things.

They might try to come up with some sort of social program to give those people contact tracing jobs, which I’ve been hearing is one of the ways that some of these states are dealing with it.

Fitts: Can you imagine a world with 50 million snitches?

Farrell: That is the other thing that I think could happen. They will try to create jobs for these people in contact tracing and create a snitch culture far worse than anything the Soviet Union ever was.

Fitts: You are talking about huge numbers.

We’ve seen the Democrats try twice now to pass laws that would envision all the subsidy coming through to people in crypto form. So if you get rid of small business, everybody has got to go online. Then you say, “Okay, you are going to get disability or unemployment compensation, but you have to use crypto.” That is how you force crypto adoption.

Farrell: I can see that happening in conjunction with contact tracing.

The only thing that it does is ratchet up the opposition. Any solution that they try, there is going to be a reaction. Depending on how forceful their solution is, that will be how forceful the reaction is.

In other words, I am saying there is no way that they can get out of this without massive instability. I really don’t think there is any way that they can get out of it without massive instability.
Fitts: Here is the question – and we will get to this more in Part 2: The mind control and the entrainment have worked phenomenally well. I think they think that with the injectables, if they can inject enough nanoparticles or whatever they are planning on injecting, it will make it go even better.

That is my question: Can the mind control get them across the goal line?

Farrell: No.

Fitts: It’s quite remarkable how well this has worked.

Farrell: It has worked very well, but I don’t think that it gets them across the goal. I am going to sound like an absolute ‘nutcase’ here to people who are predisposed towards materialism of some sort, but I think there is a spiritual component to this that they have not reckoned in their mind control.

Fitts: I totally agree.

Farrell: I think there are ways that you can protect yourself from it, and they are not factoring that in. However, they may be factoring it in because of the way that they were trying to shut down churches. They didn’t shut down mosques. We haven’t seen mosques under attack, although I am waiting for that, too. The way they have gone after any spiritual component of this culture is very disturbing to me. It tells me that at least some of them know there is something there they have to be worried about.

Fitts: It is interesting. There was a movie about 10-15 years ago named *The Forgotten* with Julianne Moore. They kidnapped a group of children, and then they mind-controlled the parents so that they would forget that they had the children.

Farrell: I remember that movie.

Fitts: Julianne Moore was a mother, and she could never be gaslighted. She kept remembering, and they couldn’t stop it. The experiment failed, and they were forced to give up because they had failed and they had to return the children.

When I first met Franklin Sanders, he said, “Mr. Global had never gotten complete control because of the mothers. The mothers insisted on homeschooling. The mothers would fight the vaccines.” He said, “Politically, the most dangerous force are the mothers. When the mothers get angry and organized, they are unstoppable.”
I don’t know if you’ve ever listened to Polly Tommey, the executive producer of *Vaxxed II* and *Vaxxed*. She was a very successful entertainer, and then she had a child who was vaccine injured. She is like a force of nature.

Franklin said, “They will have to find a way to bust the mothers.”

It started a couple of years ago, but we saw these examples where young mothers would kill their children and then commit suicide or be arrested. Franklin got very disturbed by it because they were inexplicable. He said, “What do you think is happening?”

I said, “I think that they are prototyping the technology.”

Part of it is that if you are going to poach a large number of children from people, you have to have a mind control plan to get it done.

**Farrell:** It wouldn’t surprise me that they are doing it. I ultimately don’t think it works because the flaw in materialism is that there is a spiritual component to all human beings.

**Fitts:** And all life.

**Farrell:** Precisely, all life. We’ve seen stories in recent years of animals doing strange things. Somebody sent me a video of a 5G tower somewhere in Europe.

**Fitts:** Isn’t that wonderful?

**Farrell:** These birds are picking it apart. There is something going on there, too; Mother Nature may be fighting back.

I go back to the old margarine commercial in the 1970’s, “It’s not nice to fool Mother Nature.”

**Fitts:** One of my favorite lines was when Senator Byrd was filibustering to try to stop the Iraq War. He was frustrated because he wasn’t getting enough support. He said, “I might as well be speaking to the ocean.”

Carolyn Casey said, “Senator Byrd, what a great idea!” It was like, “Let’s invite all creation to show up and help!”
Before we close this section, if you were Mr. Global, what would you do next to reengineer the United States and bring this to some kind of stable governance situation? What would your plan be? Would you be looking to break it up?

**Farrell:** I think it’s headed for a breakup one way or another. The question is: How do we make that work in our favor? The way that I would go about it is to eradicate the history, which is what they are doing.

**Fitts:** Can I tell you one funny thing? Jimmy Dore (comedian) attacked somebody and said, “Why are you attacking Alexander Hamilton just because he was a slave owner?”

So I tweeted out, “Alexander Hamilton wasn’t a slave owner. He was violently opposed to slavery. He was the guy trying to make it illegal in the Constitution.”

I thought, “This is ridiculous! Both sides don’t even know history.”

**Farrell:** No, they don’t, and that is the problem. What we are dealing with is a kind of secular iconoclasm. It’s getting rid of every symbol that connects us to the past. Ultimately, those kinds of iconoclasm enthrone, what I call, God in general, the abstract concept. They ultimately turn nihilistic because you have to enforce that with brute force.

I think this is what we are seeing. They are trying to get rid of every historical memory because those memories are a threat because they say that there is another way of organizing civilization. That is the big threat.

**Fitts:** The thing is: You won’t want your $50 trillion back if you forgot you had it.

**Farrell:** Exactly.

**Fitts:** So as a practical matter, they can inflate away the liabilities – whether there are more Treasury’s outstanding they say are on their balance sheet, or it’s the retirement obligations or whatever. They can inflate them away, or they can encourage the country into a divide & conquer enough for the country to pull apart of its own volition, and then blame it on the people. “You don’t have social security because you pulled out of the union.”
**Farrell:** We see that happen already; we are de facto. The parallels with what is happening now with the antebellum period in the 19th century before the Civil War are astonishing.

I see President Trump as a President Buchanan version 2.0. Seriously, I do. We are a country with two different cultures. Like it or not, when you have a system like that, you are in the same position as the Roman Empire, where you must, therefore, deify the state. You must burn the incense to Caesar because it’s a Roman administration that is holding this whole thing together, and that is all that is holding it together. You have too many diverse, discrete, and in many cases, mutually contradictory cultures in this thing. Ultimately, they will tear it apart, which of course, happened to Rome.

**Fitts:** Here is what is interesting: Because you’ve had all that money doing a negative return on investment but controlling, now at very high speed, they have to get the negative return on investment killed, and that is the complete Amazon and ‘put everything online’ model. The only way to do it properly is to change the model, but because they are in control, they don’t want to change that.

**Farrell:** Put yourself in Mr. ‘Globaloney’s’ shoes. Mr. ‘Globaloney’ doesn’t understand culture. Mr. ‘Globaloney’ buys it, but he doesn’t understand it.

Their solutions are solutions that financiers would come up with, but they never can address the underlying cultural issues. We have two different cultures in this country. Look at the election maps county by county and you will see it.

The government is in precisely the same position that it was in prior to the Civil War, and the same government that the Roman Empire was in before its big crack-up. They are trying to hold it together by process alone, and process alone never ever substitutes for culture; it can’t.

**Fitts:** Let me put some numbers on that. When I first went to HUD, I analyzed some of the programs that we were doing subsidy on. I discovered that when they started, $0.70 on the dollar went to a recipient in the neighborhood. So, $0.30 went to overhead.

When I got there, $0.28 on the dollar went to somebody in the neighborhood, and $0.72 went to overhead.
Going Direct means that you don’t need that $0.72. You can hook everybody directly up to the cloud with Windows/1984, and you can take all that state and local government and not-for-profits and developers and other small business people. There are some big companies in there, but there are plenty of small ones, too. You can wipe them out in a year, and that is what they are going to do.

**Story #8: Global Jockeying for Power.**

If we thought that the US system was oppressive, wait until you see Erdogan (President of Turkey).

**Farrell:** Oh yeah!

**Fitts:** The blossoming of the petty tyrants across the world, and mercenaries financed by FASAB-56. Where do you want to start?

**Farrell:** Let’s start with the basic premise that the blossoming of the ‘tin-horn’ tyrants all over the world is, in large part, due to the fact that everybody is seeing the instability of the United States and reacting accordingly. Number one, we can no longer afford to play global cop.

**Fitts:** It’s expensive.

**Farrell:** This is why it’s going on.

**Fitts:** For some reason, it looks like the plan to start a war with Iran isn’t working, and that is the good news.

**Farrell:** It’s not working, in my opinion, because Iran is physically a large country, and the terrain is difficult. To start talking in terms of actual war with boots on the ground in Iran is ridiculous and extreme. It would take our military and all of Europe’s military and probably most of India’s to even contemplate something like that. In the end, I don’t think it is necessary because that is such an unpopular regime in Iran that sooner or later, they are going to get fed up with the ayatollahs and topple them. So I don’t think it’s necessary. But until then, we are going to see many more ‘tin-horn’ dictators.
Fitts: Story #9 is The Drumbeats of War. We have covered many of these issues, but before the shutdown, I would say that the tensions between the US and China – both with the reserve currency, and over space – were extraordinary.

Space is a winner take all. If somebody gets dominance in space then they have the ability to control the other party.

Farrell: You are going to see a space race like never before. I go back to what I said about Japan and their wanting to create a preemptive deterrent. That means that they are looking at nuclear weapons, and they are looking at ‘Rods of God’, and they are looking at space.

In that article, it was very telling. The Japanese said, “We will have to be reliant on American intelligence.” What they were actually saying is, “We are going to have to create our own space-based assets.” That is what they are really saying, which they can do. Remember that Japan put up a very sophisticated satellite with all sorts of sensing equipment around the moon a little over a decade ago. India has the same capabilities.

In other words, the idea that India is launching many satellites, and many of those are spy satellites, you know that Russia is going to do it, and the Europeans probably have been doing it on the QT. Everybody is going to do this, like it or not, because the United States – oddly enough – is the one space power without a good space platform that we know about. We are privatizing even there. The question is: Are we putting ourselves in the position of where we are going to be beholden to those companies and whatever they want to put up there?

That is a huge issue, and I think to give him credit, President Trump realizes that. That is one reason he wants a space force – to keep things in the hands of the government rather than those corporations.

Let’s be blunt: If we look at what they are doing to this country right now, they are destroying it. They will have no restraint whatsoever-using the Tower of Babel phrase-to do whatever they imagine to do in space. They can start wars with China, Russia, you name it. They won’t have any compunction about doing so.

Fitts: Spectre—it’s amazing how James Bond explained this long, long ago.
Story #10: Cui Bono? Winners and Losers. You know how I always love to say this.

The winners so far are clearly the billionaires, and the health cartel is having a lot of fun – although the people who work in the healthcare industry aren’t.

I would like to point out that one of the heroes of the quarter is Rand Paul. He tweeted out after Bolton published his book, “One of my proudest moments was blocking him becoming the Secretary of State.”

I had forgotten that there was a moment of madness in which Bolton was considered for State. Can you imagine John Bolton as the Secretary of State?

Farrell: I call him Yosemite Sam, because it’s true.

Fitts: One of the winners of the quarter was Michael Flynn. I haven’t talked much about the silly ‘Inside the Beltway’ politics, but I think that Sidney Powell has done one of the most remarkable jobs as an attorney. Mike Flynn got the best attorney anyone could get other than I think I had the best attorney anyone could get.

One of the things you discover if you get in a situation where the President and the Vice President orders you to be entrapped and destroyed, you need excellent attorneys. That is the hardest thing in the world to turn around. God bless him-Mike Flynn did it much faster than I did.

They got the Department of Justice to publish Peter Strzok’s notes that showed that Obama and Biden had ordered an incoming person legitimately working for a candidate who had been legitimately elected, to be entrapped and destroyed.

Farrell: That was a coup attempt; there is no doubt in my mind. Even Attorney General Barr, in his recent interview, said the same thing. This is as close as we have ever come to an organized coup attempt against a sitting President.

Fitts: No, I think the Kennedy assassination was an organized coup.

Farrell: Oh, I would say that that was the beginning, and we are in the mess we are in now because that was a successful one. Basically, they created a deep state that was going to get its way come what may.
Flynn may have won, but what has happened that I find very disturbing is, as a consequence of that, the double-standard in the rule of law is now there and exposed for all to see. The fact that Congress was able to keep this shell game going up to an impeachment hearing in the Senate has been exposed.

In other words, there are few people – and count me among them – who look at the Federal government as an operable government. It is dysfunctional; it is totally dysfunctional. I strongly suspect that part of Mr. Trump’s response to the COVID-19 narrative is, to a certain extent, he finally sees how massive this deep state operation is. To a certain extent, he has caved to it.

Flynn won, but in the process did the country win? We are still waiting for the perpetrators of all this to face any sort of justice.

**Fitts:** What Flynn has been able to prove and what Sidney Powell has been able to prove is that the corruption is that sick and deep, and the country needs to face that.

The country also needs to face the involvement of all the occults, whether it’s the andrenochrome or the pedophile. When we saw contact tracing launch at the Federal level, it was launched by the people who flew Epstein Air. So, the people who flew Epstein Air are announcing they are putting into place a legal structure, and $25 to $100 billion to kidnap your children. Take that very seriously.

I’m a great believer that America needs to face this. From what I can tell, America has not yet faced it.

**Farrell:** I think that is true of the vast majority. I believe some have faced it, but most people think of this as only more dirty politics, and it’s not. We are dealing with a culture that is lawless in the deep state. Because of that, we are all at risk. However, that being said, I go back to the fact that arms sales are off the charts, particularly in the so-called blue areas. That is an indicator that people are expecting something is ‘coming down the pike’, and they are not going to go along with it.

**Fitts:** Five or ten years ago people couldn’t fathom why I owned a gun and was licensed to carry a gun. They couldn’t fathom it, but now they do.
**Farrell:** Let’s look at wearing the mask issue. In most states, it is illegal for you to carry if you are covering your face. There is a gun aspect to this whole COVID-19 narrative that people haven’t yet ‘wrapped their minds around’, but it’s there. In many states, it is illegal to carry if you are covering your face.

I think that people are waking up. The question is: Is this in time? That is really the question. We are going to find out after the election. One way or another, there is going to be a response on the part of the losing party, and that is when the ‘rubber meets the road’.

**Fitts:** Let’s talk losers. The global travel industry is 10% of global GDP. The US travel industry is said to have lost over $500 billion. So travel and tourism is a huge business, and it’s also a great business in that it helps us learn and understand each other. It builds a much more powerful culture and communication.

Part of this is that the arts have been absolutely decimated; ballets, operas, concerts are all losers.

Another loser is sports; sports have also been decimated.

State and local governments have been affected. We have not begun to see those layoffs happen. The state and local governments are required to balance their budgets. So, most of them are going to end their fiscal year on June 30th; some may roll out later. Then next year, they are going to have to lay off.

I think that over the next year and a half, we will see enormous state and local government layoffs. That is part of taking everything online.

**Farrell:** I agree.

**Fitts:** Anything else in terms of losers?

**Farrell:** So far, the American people are big losers in what is happening. For that matter, most of the people in Europe are as well. No one is coming out of this in good shape. Let’s put it that way. We are all under threat. All of our assets and our lives are under threat now.

**Fitts:** The UN had one person involved in food, and they said that 200 million people will go to food insecurity as a result of this.
I’ve been surprised. The food supply lines seem to be operating just fine so far; they certainly are in Europe. I don’t know how they are doing in the United States.

**Farrell:** They are alright – at least where I am, but I can’t speak for the coasts. The shelves are still a little threadbare in places.

**Fitts:** If we go through another season, how are they going to be next winter?

**Farrell:** That is the question. Support your local farmers’ coop.

**Fitts:** Absolutely. Those are the top ten stories, and I will read them again.

  Story #1: The Covid-19 Currency War: Extend the Old (Global 2.0), Accelerate the New (Global 3.0)
  Story #2: ‘Going Direct’ – Ending Cash and Currency and Building out the Global Mechanism
  Story #3: The ‘Greatest Wealth Transfer in History’
  Story #4: The AI Superpowers Rebalance the China Trade
  Story #5: Sovereign Bonds vs. Equities and Real Assets
  Story #6: Mr. Global Pushes the Red Button
  Story #7: U.S. Government Scenarios: Cut & Run, Radical Reengineering, Implosion, or Zombie Nation?
  Story #8: Global Jockeying for Power
  Story #9: The Drumbeats of War
  Story #10: Cui Bono? Winners and Losers

Now we have one more thing to do, and that is the **Trump Report Card**.

I can say about the Trump Report Card because I think I speak for both of us when I say that we are glad that we are not the President of the United States right now.

**Farrell:** Yes!

**Fitts:** It’s ironic because I don’t think that Trump expected to win. The first inkling that he might win was a week before the election, when the Weiner laptop incident occurred.
Did you see the latest poster we put up? Go to www.Solari.com, and on the right-hand side, scroll down to ‘Solari Toons’.

Is that not hysterical! Can you imagine if somebody did a WikiLeaks on Anthony Weiner’s laptop? How much fun could we have with that!

**Farrell:** We could have a lot of fun. I suspect that is hovering behind much of what is going on right now, too.

I like the ‘Garter snake’ cartoon, too.

**Fitts:** Look at one other one. The second one down is the man reaching for the wallet, “What do I care?” Then if you keep going down, go to the one from May 18th, ‘Alan Dershowitz’.

**Farrell:** “You have no right not to be vaccinated.”

“You have no right not to wear a mask.”

“You have no right to open your business”

**Fitts:** Read the button on his lapel.

**Farrell:** ‘Epstein Air’.

**Fitts:** Then if you go two down, you have the one with Bill Gates, “Isn’t that what Africa’s for?”

**Farrell:** Yes.

**Fitts:** Then go one down and read ‘The Medical Examiner’.

**Farrell:** Too true!

**Fitts:** My favorite is still the one at the very bottom.

**Farrell:** ‘Lockheed Martian’. Too good!
Fitts: You have to laugh about it! Sometimes I’ll get a lot of criticism and they will say, “That’s not funny.”

When you’ve been dealing with this for many decades, you have to maintain your state of amusement.

Farrell: You really do- I totally agree.

Fitts: Okay, the Trump Report Card. I’m sure that he could do a much better job if the Anthony Weiner laptop went public.

Farrell: I agree.

Fitts: Let’s go down the list.

‘Accomplishments to Date’. For the 1st Quarter, I was B- and you were a C.

Farrell: I’m going to stay at C.

Fitts: I’m going to switch to C because of the COVID-19 virus.

‘Building a Team’. I was a D-, and I’m going to stay there.

Farrell: I’m going to drop him to an F+ because of the COVID-19 team that he put together that lectured us every day.

Fitts: I can’t believe he hired Bolton!

Farrell: Bolton, I’m not worried about, but listening to Birx and Fauci, I am worried about. Those people are dirty.

Fitts: Here is my comment on mind control and entrainment. I can’t tell you how many people have told me that someone they know personally – always a woman – think that Fauci is sexy. That tells you that entrainment can do anything.

‘Building Bottom-Up Support’. I’m going to stay a C.
**Farrell:** I’m going to drop him to C-. He is losing support because of the way he has handled the Fauci-Lieber virus.

**Fitts:** ‘Building Bridges Domestically’. I was a B-, and I’m going to drop him to a C because of COVID-19.

**Farrell:** Same here for the same reason.

**Fitts:** ‘Building Bridges Internationally’. I’m going to leave him at a C.

**Farrell:** I’m going to go B- because I think that he has sent the right message to the Chinese regarding India.

**Fitts:** I can’t imagine what is happening to his businesses.

**Farrell:** They are not doing too well. I just saw an article that he is closing or scaling down Mar-a-Lago, and some of his other properties have been hit really hard. He is either shutting some of them down or scaling back operations at some of them. I don’t know where I saw it, but it was just recently.

**Fitts:** ‘Communication’. I gave him an A and you gave him an A-. I’m going to drop him to a B because I think there have been times when he is simply wasting capital and being nasty, and it’s unnecessary.

**Farrell:** I’ll go to a B- for many of the same reasons, and also because of COVID-19.

**Fitts:** ‘Effort’. I was a B and I’m going to drop him to a C because of COVID-19.

**Farrell:** Same here.

**Fitts:** ‘Grand Strategy for America and Our Role in the World’. I was a C+. I’m going to stay there.

**Farrell:** I’ll go up to a C because I think he is doing the right thing vis-à-vis India.

**Fitts:** ‘Growing in the Job’. I had him at a B+. I’m going to move him to a B- because of COVID-19.
Farrell: I’ll do exactly the same.


Farrell: I’m going to keep him at a C for the same reason.

Fitts: ‘Managing the Executive Branch Bureaucracy’. I’m going to keep him at a D.

Farrell: I’m going to drop him to a D- because of COVID-19 and Fauci and that whole thing.

Fitts: ‘Managing the Federal Budget and Contracting Budget’. I’m going to stay at an F.

Farrell: I think I’ll stay at an H.

Fitts: ‘Recruiting a Team’. I’m going to drop him to a D- from a D.

Farrell: I’ll stay at a D.

Fitts: ‘Staying Physically and Emotionally Healthy’. I gave him an A, and I’m going to keep the A.

Farrell: I’ll go along with that.

Fitts: ‘Vision’. I had a B-, and I’m going to keep him there.

Farrell: I’m going to drop him to a C-. I don’t like his waffling on the virus issue and the vaccine issue.

Fitts: ‘War Games and Mapping the Swamp’. I’m going to move him to a C from a B- because of COVID-19.

Farrell: I’m going to take him to a C-. 

Fitts: It was very interesting. I saw an ad that the Democrats did that was anti-Trump, and one of the things that it talked about how he has destroyed the economy and shut it down over COVID-19.

Talk about a double-bind. The man doesn’t want to shut the economy down. They did the shriek-o-meter thing; they trapped him politically into shutting it down, and then trapped him for shutting it down.

He’s done a much better job than I thought he could have in dealing with the double-binds, but it is going to be interesting to see how he deals with this one. He did play along, and now he is going to hear about it.

Farrell: This is precisely why his support is soft, because of COVID-19. It’s not because of anything that he did or didn’t do; it’s because of the appearance of having gone along with Fauci, Birx, and the whole connection to ‘Baal’ Gates and that entire thing.

Fitts: Let me ask you this: You are the Republicans, and your constituency is small business.

The Republicans depend on small business; small business is their base. The heartland is their base; the concrete businesses, oil and gas, and agriculture is their base. Their base is not tech; tech is the Democrats’ base.

Why did the Republicans let tech team up and destroy their base?

Farrell: I have no idea. The Republican Party has been a constant mystery to me in their inability to play political hardball with the opposition. That started back when Eisenhower got rid of the Taft wing. Since then, they’ve been ‘milk toast’.

Fitts: The Bushes played dirty.

Farrell: The Bushes played dirty, but that is the problem. They played dirty for the wrong group of people.

I don’t know what is in the Republicans’ minds. It’s disheartening to me.
Part of it is that I don’t think they yet get – with a few exceptions – that this is a full-on culture war and the future of the country is at stake.

**Fitts:** I think they get that. How can they miss that?

**Farrell:** Let’s put it this way: If you watch Senator ‘Graham Cracker’ (as I like to call him), here is a man who talks a tough game but does nothing.

**Fitts:** I think they all have so many offshore accounts and they have made so much money on kickbacks, and they all have such deep liabilities. Basically, what they are doing is making money liquidating their base.

**Farrell:** That’s my point. There is really no party that represents the American people, quite frankly.

**Fitts:** The one thing that I would say in the 2nd *Quarter* is that I have always been grateful for knowing you and doing what we do together.

**Farrell:** Thank you, and vice-versa.

**Fitts:** But I’ve never been more grateful than I was in the 2nd *Quarter*. I admit that I struggled to try to get a crash course in health sciences. You are much stronger in the sciences than I am.

The very odd thing was that this was very much a global financial reset. So, the financial patterns were quite clear. It really helped me when Russ and Pam Martens published a whole group of things, and John Titus has been helping us with *Money & Markets*. Many of our different analyzers put out great information – Jon Rappoport put out great ideas; Corbett put out great things; Dolan put out great concepts; Dark Journalist put out great things, and it was the coming together of all that information that helped me.

One of the things that I was extremely grateful for was when the independent media and the financial media would not deal with the ‘real deal’, I very much depended on you. You never let any of us down – not me, not our subscribers – and I was able to take the independent path.
When this happened, we were ready. I thought that it wouldn’t happen until after the
election, but it came earlier than I expected. But there were no big surprises. We had
enough of a grip of reality to deal with it from the ‘get-go’. I remember throughout the
quarter thinking, “If it wasn’t for Joseph, I wouldn’t be ready.”

Farrell: Thank you.

Fitts: It was rather ironic. I don’t know if I told you this, but I finally was able to put
together the complete vaccine injections fraud because I read all of Forrest Maready’s
books. Each time I read these books, I learned more because he goes deep on
vaccinations. I thought, “This guy has such an ability to deal with complexity.
Unbelievable. Very complex stuff – the health, the economics, the culture, and society.
How can this guy deal with complexity?”

Finally, I was on the fourth book and reading the forward I learned that he grew up
playing the organ.

Farrell: There we go!

Fitts: So, if you want your child to be successful and to be able to deal with the
complexity of modern life, make them play the pipe organ!

Before we close, tell us how ‘Bruno’ (the organ) is doing.

Farrell: Bruno is doing fine, but I’m not. I posted a picture of J.S. Bach doing a
certain gesture after I had a particularly mediocre practice session recently.

I’m doing okay. I’m not making as fast of progress as I would like, but then again, I’m
not concentrating on practicing one particular piece. Many of them, I used to be able to
play. So it’s slow, but it’s enjoyable.

Fitts: I’m in an apartment, and with these great European windows, you can click
them up, and they go out flat. My monitor plays audio, and I had the Goldberg
Variations on organ playing over and over again. Finally, I got a message from Robert
on telegram saying, “We’ve had enough of the organ music!”
**Farrell:** No, he hasn’t, you can never have enough.

**Fitts:** “We need a break. Go to Vivaldi!”

Any other thoughts before we close and look forward to talking with you next week on Part Two?

**Farrell:** Not that I can think of. For the people who are interested in Bruno, I intend – eventually, once I get certain pieces ‘under my belt’ again, which may be a while – to do a little organ webinar on *Affektenlehre*, but it may be a while. One of the pieces that I want to use is one of those athletic pieces with hands up here, feet down there, hands down there, feet up here… It’s interesting to try to get back to where I was.

My problem with that piece is that I used to play it from memory, so I want to rush ahead and think that I am capable of doing it like I used to, and so far, I can’t.

It will eventually happen, but I may just ‘throw in the towel’ and say, “They’re just going to have to bear the mistakes.”

Anyway, it is fun, and I am enjoying it.

**Fitts:** Joseph, thank you very much. On to *Part Two*.

**Farrell:** Thank you, Catherine.
MODIFICATION

Transcripts are not always verbatim. Modifications are sometimes made to improve clarity, usefulness and readability, while staying true to the original intent.

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