



The Solari Report

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Cui Bono Coronavirus? with Dr. Joseph Farrell



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Summary: Shock doctrine is upon us.

The economy in much of the developed world is being shut down by order of national governments. Borders are closing. People are quarantined and ordered to work or go to school from home. The explanations are bizarre, the facts hard to discern. We are told there is a coronavirus pandemic that started in Wuhan, China, spread to Iran and Italy, and then continued throughout the developed world. To date, the death toll is less than the annual flu.

When millions of people who are living paycheck to paycheck are laid off with no source of income, and hundreds of thousands of small businesses and cultural and sports events are bankrupted, there are plenty of reasons for panic in addition to reports of illness spreading across the globe. The lines at gun stores have never been this long.

Efforts to keep people from gathering and communicating—other than through highly surveilled online means—are suspicious. The Fed has injected \$5+ trillion into the repo market, announced a new round of bond and mortgage-backed securities buying, and offered lines of credit to primary dealers, prompting the *Wall Street Journal* to announce this week, "Well, so much for timidity at the Federal Reserve." The U.S. and other governments are authorizing billions in emergency spending, while lobbyists are pushing for the end of bank reserve requirements and an escalation of war in the Middle East.

What is happening and why? I discussed this extensively last week on **Money & Markets**. However, I wanted to compare notes with Dr. Joseph P. Farrell, who agreed to join me for an in-depth discussion and some "high-octane speculation" regarding the dramatic changes underway.

Cui Bono? Who Benefits? Join us this week, as Joseph and I sleuth out what may really be going on and where all of this may lead.

Bio: Born and raised in Sioux Falls, South Dakota, Joseph P. Farrell has a doctorate in patristics from the University of Oxford, and pursues research in physics, alternative history and science, and "strange stuff". His book *The Giza DeathStar* was published in the spring of 2002, and was his first venture into "alternative history and science". Following a paradigm of researching the relationship between alternative history and science, Farrell has followed with a stunning series of books, each conceived to stand alone, but each also conceived in a pre-arranged sequence.

His website is gizadeathstar.com where you will find a wealth of knowledge and a list of his many books.

C. Austin Fitts: Ladies and gentlemen, welcome to *The Solari Report*. It is my pleasure to be joined by Dr. Joseph P. Farrell who I called recently and said, "Can you just jump in, and can we talk about what is really going on?"

He was very gracious and took time to do this with me. So, we are going to slip this into the schedule unannounced. Joseph, I am so delighted to have the opportunity to talk to you.

Dr. Joseph Farrell: Thanks for having me back on; it's crazy.

I do my grocery shopping about every two weeks. You know me – I hate to grocery shop.

Fitts: I know! I can attest to that!

Farrell: It's my least favorite thing in the 'whole wide world' to do. So I'm thinking, "I'm going to go out and get my two weeks' worth of groceries, and certainly the response can't be near the hysteria that the media is making it out to be."

So, I went grocery shopping, and it was like fighting the 'Battle of the Somme' all over again. It was just pandemonium and chaos.

I stood in line for about an hour trying to check out; it was that ridiculous. I was listening to some people chatting, and I'm going to 'lay my cards right up front on the table' so that people know where I'm coming from. I do think that this whole coronavirus story is an operation with several objectives. In other words, this was deliberately created pandemonium and media-driven hysteria and so on.

But listening to the people in the line, I came to the conclusion that part of the response that I was seeing in the grocery store was in response to the media hype and hysteria. The other part of it – and this was an observation that a friend made, and I heard it firsthand standing in line – was that this is the response of people who no longer trust anything that their governments say. To a certain extent, that makes the whole story much more rational. They are not responding so much to the media hype; they are responding to a long track record of cynicism, broken promises, lies, and so on.

Looking at this story, if it is an op, its premier objective – among many, because I think that another objective is some sort of financial reset – is against China. It's a way of striking a long-term generational blow against the Silk Road because no one trusts the Chi-coms to begin with.

Now with Xi's response being so obfuscated (let's just be kind), this is going to put a long-term geopolitical blow against their plans for the Silk Road project. No one is going to trust them.

Fitts: They are going to need much more of their liquidity for internal instead of building out.

Let me step back because I think that what we are looking at is a fairly complex phenomena, and it brings together many different threads that you and I talk about regularly. So, I want to step through them. I want to say that we are in the invention room here because trying to get hard intelligence in this environment is almost impossible.

I watch the financial patterns because that is what helps me discern what is going on. But there is tremendous uncertainty. The other thing is that the situation is highly fluid. So anything can happen here. We are definitely in the invention room, and this is – as you would say – high octane speculation.

I am watching commentators all over the world use the expression 'high octane speculation', and I would just like to underscore that it started with Dr. Joseph P. Farrell. That is a 'Farrellism'.

So, let's talk about what is going on physically in terms of whether it's a natural flu or something that got out of a lab someplace or bio-warfare.

One thing that I want to stress is we don't know that it is one thing. There is a wonderful presentation 'bopping around' right now about an anthroposophical doctor who described Steiner in 2018 as saying that every time the world increases electrification, you get many more viruses because it is the cells excreting the toxins. I have all sorts of questions about what is going on with 5G.

You definitely had a diminution of health and immune systems in many areas of the world – certainly in the United States. We have a cocktail of spraying and nano-technology and 'crap' in vaccines. There is a cocktail of poisoning that has been happening to people in many different parts of the world. So, whatever is going on – one, two, or three things – whether it's bio-warfare or dirty warfare, that is happening within a cocktail of things.

Farrell: The coronavirus story is the cover for something that could be many things. I do think that the 5G connection is there to a certain extent for all to see, in that 5G was rolled out in Italy bigtime, and that is where you see many cases. You have that, but you also have cases breaking out in Iran where they don't have 5G.

I think you are looking at a cocktail of perhaps many different things. But the 5G connection is there as far as I am concerned, and so is the bio-warfare connection in that in recent weeks we saw the arrest of those two Chinese pathologists at the Canadian National Laboratory in Winnipeg. Then you had the arrest of Dr. Charles Lieber of Harvard who definitely had a connection directly to the National Institute of Technology in Wuhan and was the head of the Department of Chemistry, and his specialty was in nano-technology – of all things.

We are looking at something that all the clues are pointing to this as being an engineered outbreak, to a certain extent. We also have the time-honored tradition of running drills that basically parallel what actually happens in real life with the Event 201 (a pandemic exercise) a few months ago that was sponsored by – guess who? – Bill Gates.

I think you are right that one thing that we have to entertain is we may not be looking at a virus; we may be looking at several different things. Here is the problem which I think people have to remember as they entertain in that hypothesis: We don't really have a clear picture of the vector of this thing. We don't really know who patient zero is because the Chinese have so badly obfuscated the data. We don't have a clear histogram picture of this thing. So, there is something else going on here, and they are using this ——

– particularly the lockdown business and telling people to stay home and not interact with other people – because of one of two things.

They might be clearing the air of any other stories to get people’s attention focused for something else. I’ve noticed that people send me articles on my website, and this story has basically ‘sucked the air’ out of all other stories. And there is a lot going on financially as to how all of this is going down.

Just recently, I read a story about Boeing having had its credit rating downgraded to BBB.

Fitts: Boeing is in trouble.

Farrell: Boeing is in big trouble. So, there is some sort of financial aspect going on here, too. There is another thing that I think indicates that China is being deliberately targeted here, and this is premier objective number one. I heard that one of the Rothschilds said, “This just proves that we can no longer be reliant on these long supply chains from China to get our antibiotics.” The translation is: “We need to reshore that to North America and to Europe.” I think this is something else that people need to bear in mind.

And the final thing that strikes me as extremely odd – and this is why this operation is so very difficult to read – is that for years-for decades-we have been hearing from ‘Mr. Globaloney’ that we need a global system with open borders and all of this. So, the result of this is to close borders.

It’s very, very hard to read.

Fitts: There is enough going on in terms of physical health that I do think there are a couple of things ‘flying around’ that are dangerous. So, governments have a reason to be afraid of what could happen.

Here is the thing: It doesn’t take much these days to get a politician fired or thrown out of office. I think you have the leadership class at the national level who is very jumpy. The centralization through the control file system and the dirty warfare has everybody totally risk-averse. So, just like centralization has made a mess at the local level, I think that it has made a mess at the leadership level.

Here is what I saw: I became convinced immediately that we were looking at some kind of dirty warfare, not because of anything I know about what was going on, but about the financial patterns. So you have two models. You have the dollar system, and it has been getting meaner and meaner and meaner to get everybody to go through their channel. And you have China plus the de-dollarization crowd, which are mostly the oil producers. It's Russia plus the oil producers plus China, and they have been getting more and more frustrated.

We saw – whether it was Carney at Jackson Hole or Macron with the diplomats in September or Putin with the BRICS in November and then the interview with Herman Gref – all of them saying that we can't coexist; it's going to break out into open war.

You have the entire developed world ballooned with liquidity in the dollar-based system, and they have to have a place for that liquidity to go if you are going to change the system. If China and the 'de-dollarizers' bring the dollar down before you have a place for those assets to go, then you get a world at war, and you have a huge mess. So, what I saw in the financial patterns was that somebody decided to take a 'whack' at China and the de-dollarization crowd because they are playing the oil card. That is how they brought down the Soviet Union the last time; they played the oil card.

If you look at the extreme shutdown of the use of oil throughout the developed world, they are doing everything in their power to bring oil prices down. That is what it looks like to me.

Farrell: I agree with you.

Fitts: It's not only a currency war. I was talking about a currency war, but it is also about an economic channel. Are you going to go through my channel, or are you going to go through your own channel? If we pull it apart, then the dollar channel urgently needs to get the new digital currencies up and running. So, the climate change op was not working, and the push for the smart grid and brain machine interface is on.

Farrell: I agree.

Fitts: My concern is: Let's take China and the oil producers on one side with some BRICS – and that includes Italy. Italy was the one member of the G7 who did a big deal with China on the Silk Road. So who suddenly gets targeted? Where does this start?

It's China, and it's the city that has the big French installations and manufacturing. So, it's China and then Iran and then Italy. What a remarkable coincidence that is.

Farrell: This is not coincidence. This goes back to what I said right at the beginning. This really is a strike against China, against the Silk Road project, and it is very interesting that in the midst of all this we can have Russia changing the constitution to permit Mr. Putin to stay on. I strongly suspect that this is because the Russians now know they are going to have to build out their own version of the Silk Road without China.

China is not going to come out of this looking anything like what it has been the last couple of decades. They are going to have to use their liquidity for other things now. It certainly looks like Mr. Xi has some internal pressure that he has been using this crisis as the crisis of opportunity to crack down. I don't think he will be successful in the long-term. In that sense, I am even willing to entertain this operation as somewhat of a regime change attempt to get the ball rolling in China. Certainly, there has been pushback in communist China against all of this.

I think that this is the other thing we need to look at; this financial reset. I did a story on my website a few weeks ago about this Utah Goldback currency. I don't know if you saw that.

Fitts: I did.

Farrell: It is very interesting that they are bringing this out. It is an actual physical thing, which intrigues me, rather than a digital currency. This physical substance has minute amounts of gold actually electroplated onto the certificate. But one of the most interesting things about the story was that they decided to roll this out in Hong Kong in the big numismatic markets for coin collectors and so forth. I thought, "How clever could you be? This is striking a blow against the communist government wanting to keep their hands-on Hong Kong, and it's a way to circulate this very quickly."

I agree that this is part of the digital currency rollout op.

Fitts: I don't think that people understood how dangerous what happened in Hong Kong, Taiwan, and the South China Sea at the end of the year was. The dollar was falling, and the investment advisors that I knew around the world were saying, "Time to leave the S&P."

If Hong Kong flipped to the renminbi or you had a real takeover, then Taiwan was going to go next, and the South China Sea was going to go, and then you are talking about flipping the model before Mr. Global is ready.

Farrell: Right.

Fitts: So, I think they came out of the trade negotiations between the US Administration and China clearly looking at each other and saying, “We are now in a win-lose relationship, and we need to decouple ASAP.”

Farrell: This is exactly what I think is occurring; the great decoupling. This began under Richard Nixon, and to be quite honest, if you look at it from the West’s point of view and America’s point of view, it has been a disaster. We have created a monster.

Part of this is decoupling from China and getting things reshored, in addition to one of the Rothschilds making that comment I found so very interesting. It’s an admission that their ‘Globaloney’ game did not play out as they thought it would with respect to China. But recently – I don’t know if you heard this – Senator Rubio from Florida came out with a statement to the effect that this story is going to have a long-term, generational economic impact, and it is going to change things dramatically. I am paraphrasing very poorly; he was much more explicit about it.

In other words, the messages seem to be confirming this analysis that this is an operation of some sort to really reset the financial system in some major way.

Fitts: Here is the challenge: Let’s pretend that you are the people running the dollar position. Let’s talk through the challenge. I don’t think that Mr. Global is committed to the dollar; I think that Mr. Global is committed to preserving his assets and keeping the dividends coming.

So, part of this issue gets back to who controls the Silk Road and who controls the equity on it, which brings us back to Iran and North Korea. North Korea is still not in the bank for international settlement system. So, we see a flood of diplomats out of North Korea; we see more military action going on in Iraq; we see Netanyahu losing the ability to put together a government and the President of Israel inviting Benny Gantz to put together a government. The scheduling for Netanyahu’s trial was supposed to be now.

If you look at the war going on inside of Israel and the Israeli politics, something is up between the people pushing for war and the people trying to stop it. Netanyahu's number one goal has been to squeeze Trump into going into war with Iran. We know that is a war that, unless you go to nuclear war, and even with nuclear war, there is no way to win.

Farrell: You don't. This is why I think that we are looking at an op. Iran is one of the places that is very heavily hit by this virus, including some of the ayatollahs. This is another signal that they have gone the bio-warfare route. It's a tell-tale tip-off that this was in the cards because over here, the conversation has been that the Administration reacted promptly and did the appropriate thing. That is debatable, but that is the 'scuttlebutt' from some of the media. I can't say what it is in Europe, and you would know better than me.

It is interesting that right out of the gate, it was Russia that closed her borders before Trump did. This virus, therefore, has not spread to Russia at all in any significant way.

In other words, you look at the Russians, and they do have a very effective bio-warfare capability. So, I suspect that their intelligence was telling them that this was some sort of op, and they have to close the borders – which they did. They have essentially taken action against their closest ally.

Fitts: If you look at what Putin did with the constitution in changing the team, he was ready to go to the 'mattresses'. What he was saying was, "A war is coming. I am completely reengineering everything to make sure that we succeed in whatever that war is." Then the first minute that he had a hint there is something going on, he closes his borders.

I think that he was told, "You can go with Europe, or you can go with China; you pick. It's one or the other. If you go with China, you are a target."

Let's face it, Europe is his biggest customer.

Farrell: So these are all indicators, as far as I am concerned, that part of this operation has been to reset the global economy and global economic geopolitics, and China is in the crosshairs. There is no two ways about this.

My prediction is that we are going to hear an increase of this talk of somehow China has to pay. This just started. Interestingly enough, when we scheduled this discussion, I had been listening to some of the talk shows over here. This chatter about China having to pay for its role in this just began today on some major radio talk shows.

Fitts: What extent was inspired by their foreign minister implying that we had started it?

Farrell: They may be correct. Let's look back at those strange arrests of the Chinese doctors in Canada and Dr. Lieber with his ties to Wuhan. There is something that 'smells' here, and it doesn't make sense with the narrative that we have been told. We still have no good vector of how this thing got started.

Fitts: Here is the other thing: If you look at who sees themselves as defending the dollar position, that is much higher above the US government. Whoever started this could be way above the White House.

Farrell: There is no doubt that this was started at the level of 'Mr. Globaloney'. The other part of me has in my mind that perhaps this was some sort of operation directed against the Trump Administration. The problem with that analysis is the way that the Administration has been responding to this does not seem to be going against the plan.

He has so far been playing along, but I do think that if they manage to keep this story in the news – and I don't see how they can do it for very much longer – it could adversely affect him and his Administration.

Fitts: I definitely think there is a frustration with Trump, and they either want to get rid of him, or they want to squeeze him.

Farrell: So far they are squeezing. But the problem here is already there is so much pushback against all these closures and so on. They can't afford to keep this thing locked down for much longer than a month. At that point, people are going to start really questioning how bad this virus really is.

The other thing that disturbs me since we are in the invention room – and I can't speak for what the 'scuttlebutt' is in Europe – and in listening to the media here, there is already quiet talk about election suspensions.

Fitts: I knew this was coming. The first trial balloon I got was from foreign affairs, which will tell you.

Microsoft has been working on election software.

Farrell: How convenient!

Fitts: I'm thinking that foreign affairs wants us to go through the Microsoft election software and hook it all up to the JEDI contract cloud, which is still being fought over. With Dr. Lieber's brain machine interface, I tweeted out, "Look, why don't you just let the NSA and Tel Aviv pick the President?"

Farrell: The thing is the hysteria has been so 'ginned up' that the Florida primaries are having difficulty even being completed because only about one in eight polling people have showed up to work. So, you can't run an election if people are afraid to show up to run the election.

Fitts: Let me bring up one other thing. Until recently, the Defender 2020 military exercise, whereby 30,000 US troops move to Europe and then hook up with another 5,000-10,000 of NATO troops from other NATO members, encircled Russia. So, everybody is shutting all their borders and saying, "We have to self-quarantine and self-isolate and do all of this," but it was no problem for 40,000 troops to run around Europe.

Finally, Italy said, "We want nothing to do with it," and there were rumors that different countries in Europe just said, "Go to hell, United States." I can't figure out what the truth is. Now it is significantly downsized because I think that many of the troops already got here.

So what was all of this about? Do you have any sense?

Farrell: As far as it relates to the story, I don't know. I think if Putin responded to this by closing the borders and changing the constitution, then I suspect that what is really going on is America is still trying to play boss to the rest of Europe. "You are going to go along with what we say, and here are the troops to drive the point home."

We have been talking about this not necessarily in connection to coronavirus, but the only thing that this is going to do is, ultimately push Europe into its own defense system, and they are going to bypass NATO completely.

We have already seen Germany taking the steps to rearm etc. We don't need to rehearse that. This is only going to make it that much worse.

I got another email that states that now the European Union is considering closing its borders. I don't think that is in response so much to the virus story, but precisely to this NATO story. "If we are going to close the borders, we don't need any more American troops here to stir up the pot with Russia."

Fitts: Let me mention again the FASAB 56 statement, because you and I have been 'pounding the drum' since October 2018 that this means an open checkbook by the deep state to pay militaries and people and mercenaries around the world to do whatever they want. So, whatever kind of operations are going on, there are extraordinary resources to see them, fund them, and maintain them.

Farrell: In a way, this whole coronavirus story is a magician's sleight of hand; it is misdirection. "Look over here, and pay attention to this while we do something else over here."

One of the big things I think may be connected to all of this was that there were over 600 arrests in this country in the past few weeks of people connected to the Mexican drug cartels. In other words, something else is going on here, and they are using coronavirus as a cover story. They want to keep people at home while they go out and do all this house-cleaning.

That is another aspect of this, and it may be that is the aspect the Trump Administration is responding to by going out and doing this sort of thing. I don't know. It is very, very difficult to read.

If this is, in fact, directed against him and his Administration, then part of it is that they want to avoid all these arrests that we have been hearing about – sealed indictments and so on. Who knows?

Fitts: If you look at who made the deal to bring in the Mexican cartel and let them handle the operations of running many of the different drug operations throughout the United States, we are talking hundreds of billions of dollars here and huge power.

If you are going to reorganize the illegal narcotics trafficking in the United States, you are talking about major reengineering of the powerlines bottom-up.

Farrell: Not only the drug running, but the human trafficking networks. That has been one of the Trump Administration's objectives since the executive order that he promulgated. So, this could be another aspect of this that we need to bear in mind. If we are locking everything down because of a virus, this means that those illegal networks for running things are target number one.

Fitts: It's interesting. Let me go to an aside, but one that I think is really important.

Do you remember when the 2000 alumni of the Department of Justice signed the petition saying that Barr's handling of the Roger Stone sentencing memo was unethical and that he should resign?

Farrell: I do.

Fitts: One of the people who signed that was the former US Attorney General who had become the HUD IG who was caught falsifying evidence in our office. In my experience, they are some of the most unethical people I have ever dealt with.

I went back, and started to look over long periods of time at all the unusual behavior that I have seen, particularly coming from that group at the Department of Justice. I finally realized that on all of these money-making settlements of civil money and criminal money penalties, they are kicking back large amounts of money under the table to the career bureaucracy and to the career attorneys.

Farrell: Absolutely.

Fitts: What they have been doing is putting bounties on people's heads. You can make so much money. "Let's just get Harry. I can make \$100,000 if I get Harry. That means that I can buy a house. Who cares what the law is? Just get Harry."

Farrell: There is a school of thought out there that this whole operation is the last card that the anti-Trump faction has to play, and they have played it. I don't necessarily disagree with that, but I don't think that is all there is to it. That is my big problem.

Fitts: There is so much more going on, and I don't think that any of the factions are clean.

Farrell: I don't either. I do think there is something to be said for that hypothesis in that you and I have had this idea that there was a deep state faction backing Trump from the 'get-go'. So in a certain sense, this appears to be another phase of that ongoing inner-factional warfare that has been going on in the country.

Fitts: If you are going to resource any of this to the United States, you cannot have the kind of corruption and crime at the street level that has been going on.

I always said that Trump is a real estate developer, and he knows you can't have that level of street crime going on and think that you can run a successful operation.

Here is my concern: Within this whole thing, is it possible to push for war with Iran?

Remember we saw two weeks ago that the House and Senate passed a war powers resolution saying that Trump could not declare war against Iran without their approval. Then it was said that he was going to veto it. I have not seen what happened.

Farrell: I don't think he did veto that.

Fitts: Good for Trump!

Farrell: At least, I have not heard that he did. But even if he had, just for the sake of argument, I don't think that he, in the middle of all of this, would be prepared to do that. As we mentioned earlier, this has already hit Iran. So, it looks that if there was an attempt to go to war with Iran, it is already underway in the form of this virus outbreak story. But as for actual boots on the ground, no, I don't think that is in the cards now.

Fitts: Let me bring up one other thing. I want to turn to the smart grid, but one of the rumors in the internet is that China has had it with the United States after the trade negotiation, and they announced that they wouldn't be taking dollars for trade.

In other words, I don't know if they wanted gold or euros or yen or what they were looking for, but they were refusing to take dollars in the face of a continuing to explode trade imbalance between them and the US. Do you think that there is any chance of that?

Farrell: Of them taking dollars?

Farrell: There is always bluster, but they are in such a boxed-in position now, what are they going to do? This goes back to my problem with this virus being directed at China. Let's look at the record. The Chinese communist government did not respond to this very well. They have tremendously obfuscated the data so that nobody really knows how this whole thing got started. We both know that China is not trusted – particularly by countries in that region of the world. In other words, this whole virus story – as far as I'm concerned – has knocked their Silk Road project back at least a decade. They are going to have to use their liquidity to handle some of their glaring domestic problems.

We think of China as being this big, huge consumer economy. Well, it really isn't. It is localized to a few major metropolitan centers, but the vast majority of the Chinese economy isn't that way at all; it is an export economy.

If they can't export, and if no one trusts them, then by the same token, what are they going to do in demand for currency? Are they going to go to the euro? Well, this isn't playing out very well in Europe for them. Are they going to go to the Yen? Well, that is just handing it to the hated Japanese enemy. Do they go to the dollar? No.

They are in a very, very difficult position here. If I were the Chinese right now, I would try to 'make nice' and go ahead and use dollars because otherwise, this meme that we are hearing in the American media right now that China has to pay for this is only going to ratchet up. I expect that within the next couple of months it is going to go global. You are going to hear more and more talk on the global stage that they are not trustworthy, we cannot rely on them for our antibiotics or other pharmaceuticals, and so on. This is going to hurt them long-term in a significant way.

Fitts: One of the things is if Mr. Global wants to get from here to there, then what Mr. Global needs is the smart grid. I am writing *The State of Our Currency*, and I have come to the conclusion that the whole point of the smart grid is if by moving to electricity on everything, including transportation, you cut off the revenues to the oil producers who are dedollarizing. You also create a control grid that will allow you with what you are doing in space, to do energy and telecommunications and mind control all in one 'shebang' that gives you the most data for your AI. To win at the AI game you need the most data. That is how you do it.

Before this started, I think that the climate change op was breaking down. The climate change op was their scam to get to complete electrification. It was just falling flat everywhere you turn because it just didn't fit with scientific fact.

Farrell: No, it didn't. They have to do this. Going back to the dedollarization issue, if you couple the move to the smart grid to the fact that China is now in a box, I think we are going to have a media campaign ratcheted up against them. The only way that we can get them to redeem themselves and look like they are going to be a responsible player on the global stage, is to take dollars. It's very clever the way that this has been set up.

I think this is another indicator that this is an operation, and it has as one of its premier objectives a financial reset of some sort which we are talking about. It has China in the geopolitical crosshairs.

Let's go back to the standard Anglo-American geopolitical maxims that came up with by Halford Mackinder at the end of the 19th century. The big problem he saw was that the technology of the airplane and railroads would make the Eurasian land mass able to be integrated. That was the geopolitical reality they had to face over the long-term over the next century and work against. In that context, if you are in London or if you are in New York on Wall Street, the last thing that you want is this sizeable BRICS organization with Russian and China at the center of it because those are the two countries controlling that land mass.

So what do you do to break that apart? Well, you hit the most powerful entity in that combination, and that is China. You force Russia back into a position where it has to choose between Europe and China, which I think has been the case, although Russia is going to play the Japan card. This is only going to drive them into the arms of the Japanese even bigger than they have been.

There are considerable geopolitical implications to this, but I think that 'Mr. Globaloney' would rather have Russia talking to Japan than to China.

Fitts: Absolutely, I couldn't agree more. But I also think that what it means if there is frustration and a desire to put China back in the box, there is also frustration with keeping the red button from being hit, and giving everybody the story of 'I am good'.

I think that part of the reset is that you are looking at the developed world consumers who have had massive subsidy for quite some time. I think that part of getting that smart grid and technocracy was also putting them in a box.

So you put China in a box, but you put the global consumer – particularly the developed world consumer – in a box because you have about had it with them.

Part of it is that you have kept inflation at bay by basically globalizing and devaluing labor and printing all this money and playing all these different games. But it is what the German finance minister said, “The debt growth model is over. There are no reforms that are not real reforms.”

So, you can't keep the game going anymore. I think that part of this was trying to protect the central banks because the central bank powers were unraveling. If you look at the inflation of food prices and basic household goods, I think that the price of food in many places is going out of control.

Farrell: Yes, I think that in terms of an operation. Let's look at two other objectives here to lock down the middle class – the consumer class. What we are seeing, I think, is somewhat of a beta test of how successful they can be in using the media to drive memes and hysteria and social engineered response. Thus far, it has been very successful in the sense that we heard all this hype about the legacy media days being over, but most of the media hype that the people are responding to is being driven by the legacy media on both sides of the aisle.

I think that these lockdowns are, in a certain sense, a preparation for precisely what you are talking about in curtailing consumer long-term demand. They can't keep this kind of demand up that we are seeing right now.

Fitts: What I see here in Europe – and I'm off in the corner – is that, yes, there is concern about what can happen if you look at the reports of who is dying and why, particularly from Italy. So there is concern about health. But the biggest concern is not that; the biggest concern is if you look at what is being done to shut down the small business economy, you are shutting down the economy.

They shut down all the restaurants in Connecticut, and there are 160,000 people in Connecticut who work in restaurants (it now has occurred throughout the US). So if you look at what they are doing, they are shutting down parts of the economy that can't come back. When you shut down 20 Broadway shows, those are 20 small businesses, and maybe one or two can come back. But bringing them all back together is a huge expenditure, and you have wiped out the investors.

You are talking about destroying extraordinary amounts of 'muscle' throughout the economy and 'muscle' that won't have the capital to come back.

Farrell: I was going to mention this as a concern because the Administration is starting to talk about sending everybody a \$1,000 check and delaying payment of taxes and so on as a response to this (this has now been implemented). My thinking is: \$1,000 times 350 million people is a drop in the bucket for the \$21 trillion missing dollars.

Fitts: Maybe we are going to get our \$65,000 per person back one month at a time.

Farrell: Who knows? What are they doing here?

I do agree that this is hitting small businesses very, very hard. I saw another story that goes to our idea that part of this story is being used as an op to cover some major financial ‘shenanigans’. The story was about Creditanstalt Bank in Germany, which is a government-owned bank, but it’s not a central bank. They have decided to issue 600 billion euros just to put out more liquidity. I’m thinking, “Why that step?”

First of all, this is also about the central banks. It is bypassing the European central bank, it is bypassing the Bundesbank, and it is going directly to a commercial bank.

I think that kind of thing might be in the cards, too. That is a little indicator that this is hurting the European Union for the Germans to take that step unilaterally.

Fitts: Every week we do a ‘*My 212020 Poster*’. The idea was that we were all going to talk about the missing money at the campaign gatherings, which we now are not allowed to have. It’s a picture of the Fed Chairman, Jay Powell, and it says, “You authorized \$1.5 trillion for the repo market, \$500 billion bond and \$200 billion mortgage-backed securities purchases. That is \$6,687 per citizen. What about authorizing \$21 trillion to return the missing money or \$5 trillion to fund the pension funds? Too bad we’re not allowed to gather in public places to discuss all of this. Feeling like a one-way street on Main Street.”

Farrell: Your point there is well taken. This whole thing is also a strike against Constitutional rights.

Fitts: Here is what you are saying: “I am going to print tons of money for all of my pals. In the meantime, I am going to shut you down so that the value of what you control and have drops enormously. Then all of my pals who have the liquidity that I print with your tax dollar and your credit, they can pick your ‘stuff’ up for \$0.10 on the dollar. I am going to finance it with your money.”

My biggest fear here is of a cut and run.

Farrell: Same here.

Fitts: I said that FASAB 56 gave them the ability to borrow money through the Treasury and send that money who knows where out the back door while our pension funds are filling up with this paper that could be worthless.

Farrell: Exactly.

Fitts: I add to that the information that I sent to you. As soon as I saw it, I said, “Holy cow!” I don’t like inundating you with email, but I see these things, and I think, “Joseph has to know about this!”

The banks hired a lobbyist group and put together a group to lobby to move their reserve requirements from 10% to 0%.

Farrell: It’s almost as if they are using this crisis to say, “We are tired of all the criticism of fiat fractional reserve banking, so we are just going to get rid of the idea of a reserve.”

Fitts: “We’ll take fractionalism to infinity.”

I couldn’t believe it! I thought, “Okay, we just keep getting more and more signs of a cut and run.”

Farrell: That is exactly my concern about all of this. This is part of the op; this is part of the financial aspect of the op. People have to really wake up and realize that this is the game that they are playing.

The idea of a private government-owned commercial bank, like in Germany, and going ahead and unilaterally deciding that we are going to do this, and EU regulations or rules be damned! All the better if you don’t have to have a reserve!

Fitts: So this is helicopter money, but what we really need is local currencies, and we are not allowed to do that.

Farrell: They are going to try, but eventually they will emerge anyway. They will emerge in some sort of black market or underground market or something. They are going to try.

You and I both know this kind of financial history. It has happened time and time again in the past.

Fitts: Let me turn to another narrative that has been breaking down. Several weeks ago, I made a list of all the narratives that were breaking down, and I hadn't realized that from Mr. Global's point of view, I can absolutely see Mr. Global sitting back and saying, "Nothing is working. I have to go to the extreme."

We saw in December this vaccine summit where it came out that all the leaders of the vaccine programs of the different countries and the globe realized that basically, the healthcare practitioners and the parents wanted proof of safety and they had none. Not only did they not have proof of safety for individual vaccines, but they didn't have proof of safety for putting them all together in one small body as a cocktail.

You saw the whole vaccine effort stalled. We know we had those Italian researchers come out and say that of all the vaccines that they looked at except for one, there were these strange nanoparticles and nanotechnology in it.

I want to read you something. I know that I sent this to you, and I keep reading it, but I want to continue reading it. This is from Lieber Research Group and Dr. Charles Lieber's website, and from a section in *State of the Currency*. I do a section on the 'Internet of Things and the Final Mile'. Then the next section is 'Financial Transhumanism and the Final Inch'. So here is what it says:

We are focusing on a novel approach for integrating electronics within the brain and other areas of the nervous system, which involves non-invasive syringe delivery of neural network-like mesh electronics into targeted distinct brain regions.

So, the vaccine summit in December's communication back to Bill Gates is that it all stalled.

DOD has allocated the JEDI contract to Microsoft. So, to what extent is the push for vaccines for the ‘brain to machine’ interface that you need to get everybody hooked up to the JEDI cloud?

Farrell: This is a perfect op for it. I am expecting them to come along and say, “Everybody has to get vaccinated against this.”

Fitts: They have been passing mandates, trying to go state by state, and getting one ‘hell of a fight’. New Jersey, center for a lot of big pharma, fought them and said, “No,” but we just saw Denmark pass something that mandates vaccines.

The Israelis came out and said, “We just happened to have found a vaccine for this.”

Farrell: Wasn’t that convenient?

Fitts: Let’s turn to Gates and the state of Washington. I want to talk about what is going on with Gates.

First of all, there is no coronavirus in the United States. Then, suddenly, it broke out in a nursing home in King County, Washington, that had 29 people die so far. Almost 50% of the deaths in the United States are from one nursing home right next to Bill Gates (these numbers have changed since then).

Now let me just mention something. A few months ago – and I suspect that this is probably true, but you never know, so you have to take it with a ‘grain of salt’ – one of the people on my Twitter feed said, “I’m a nurse in Illinois at a nursing home, and it was mandated that everybody have the flu vaccine, and 50% of the people since then on my floor have died.”

So the question is this: If you look at all the common flu’s and colds, many of them are coronavirus. I am told by doctors that if you test for coronavirus, 7-15% of anybody who has the flu has a coronavirus and has for the last many, many years.

So, let’s say that I have an adverse reaction to a vaccine and die. There is a 7-15% chance that I am going to test positive for coronavirus, even though that had nothing to do with what killed me.

So, then we see Gates resign suddenly from the board of Microsoft and Berkshire Hathaway, at which point I said, “Gates is going to the mattresses.”

There was speculation that he just bought a large yacht. You can see why he might want to stay in the middle of the ocean for the next couple of years.

Farrell: This goes to my scenario that I think might be plausible here; they are afraid – to a certain extent – of how the Trump Administration is going to respond. In a certain sense, they have access to a large amount of intelligence. If they suspect that there is any scenario like what we have been discussing in the cards, those people who are pushing this agenda are at some legal risk. So, I'm not at all surprised that Gates resigned rather suddenly from Microsoft and Berkshire Hathaway.

They are at risk, too, but they are at legal risk for their part in all of this.

Fitts: I think that Barr arrested Lieber early on in this, which is very interesting.

Farrell: It is very telling. I take that as an indicator they knew that this was an op from the 'get-go'. So, how the long-term response to all of this plays out within the legal system is a huge part of the story that nobody is really talking about presently. But after this thing withers and dies, I suspect that we are going to see some sort of legal ramifications coming out of it. Trump is not going to roll over and play dead. This is the problem with that whole scenario.

Fitts: No, he's not, but let me mention one other thing. You can be worth \$100 billion, but all of your money is always tied up in all of these 'little boxes'. You don't necessarily want to sell 'stuff' because that will give a signal; that will tell people something.

Just before Gates resigned from Berkshire Hathaway, Buffett – who is sitting on piles and piles of cash with an unbelievable cash inventory – sold \$1 billion of euro five-year notes at 0%. It is perfectly logical to do that. If you can get five-year money at 0% in a currency that you think is going to go down, that is just a financial transaction and play. But why bother in this time to do that?

One of my questions is: Did Gates want \$1 billion of free cash by getting his options cashed out on Berkshire Hathaway for some reason?

Farrell: That could be, but Buffett doing that may be because of how this could affect the EU with what Creditanstalt did. The way I look at Creditanstalt's action is that that might be preparatory to moving back to the D-Mark and just trashing the euro altogether. That whole experiment is not working.

Fitts: One of the problems that the EU has is that the experiment is not working and is under tremendous pressure. This ramped up right after Brexit went through.

Farrell: It ramped up right after Brexit – conveniently enough. I think that it has merely been overshadowed by the coronavirus story, but it has not gone away with all the talk of the Southern European countries pulling out. This has been the whole problem with the EU to begin with. You basically have France and Germany (primarily Germany) financing the rest of Europe, and they can't do it. They are simply not a big enough economy to do that. So, I suspect that this move by Creditanstalt was a little 'test of the waters'. "Can we get away with doing this unilaterally? If we can, then what is to prevent us from going back to the D-Mark and creating a new exchange rate mechanism like the old snake that gave rise to the euro in the first place?"

I don't think that the EU is going to hold together. The other problem is that we are now looking at Europe closing the borders. Just turn the clock back a year and it was, "We have to keep the borders open, regardless of what individual countries say."

So, this has all backfired on them in a significant way.

Fitts: Remember that Erdogan (Turkey's President) started to turn up the floodgates. Certainly, they were putting Greece at risk, but they were definitely putting Germany back at risk.

Farrell: Absolutely. This is tailor-made for all those parties in Europe that have arisen and want to preserve their national cultures and shut down the borders. This is tailor-made for that.

There is plenty happening here. To a certain extent, I wouldn't be at all surprised if this was yet another one of their objectives – to close down Europe for Europe.

Fitts: Before I leave the JEDI contract, I want to bring one more thing up. Right after Gates resigned, the Department of Defense announced that their way of dealing with the Amazon lawsuit filed to complain about the allocation of JEDI was by reconsidering and reviewing the contract. One of the insiders was saying that they are going to split it up between Amazon and Microsoft.

So, the politics in the Trump Administration are unbelievable. I think that a many people are going to the mattresses.

Farrell: I agree. I think the long-term fallout from this is that there is going to be some legal action against many of these players. The JEDI contract might just be the first indication of it. It's more or less in line with Trump's philosophy that we have to bust up these major media cartels.

Fitts: During the sentencing of Weinstein, how much did they squeeze out of him?

Farrell: Plenty, I think. Let's remember that we have other things still floating out there that really have not come up in recent discussions, such as Jeffrey Weiner's computer. That is still out there; all that information. You have Rudy Giuliani doing his little podcasts about all that business going on in Ukraine. If you listen to those – my word! – he has gathered an enormous amount of information.

Fitts: Here is what I think: Members of Congress and members of the bureaucracy have become so financially dependent on kickbacks from all these enforcement actions and international events. It is unbelievable and is even worse than I thought it was.

Farrell: It is much worse, and this coronavirus story is providing convenient distractions from all of that. It has taken the heat off them temporarily.

Gates' resignation and the fact that he had all these arrests with the cartel people happen indicate to me that behind the scenes they are fighting back. After this story disappears, this could get very, very interesting for all those players. They could be facing some legal battles, and "Going to the mattresses."

I don't see them backing off any of that.

Fitts: Either that, or they are all mysteriously die from the coronavirus.

Farrell: Precisely, but this could also be a convenient way to take people out that you don't want around.

Fitts: Here is the thing: If you were running a country, and somebody came to you and said, "We can tell people the truth about the economic reset underway that is coming, or we can tell people that there is a coronavirus."

You would conclude – the same way that I would conclude – that the truth will panic them more than the coronavirus.

I don't know if you ever remember Rappoport's great interview with Ellis Medavoy, but he said, "You have to keep it simple. The crowd will not tolerate a complex phenomenon." So, you want to tell them that there is one virus, and it's simple, and it has a catchy name; it's the name of a beer. And that is how you get them to handle the change.

I think that the truth would inspire more panic than whatever they have cooked up with the coronavirus.

Farrell: I agree. It's a cover story for major financial reset, but I think that what we are coming down to is that reset can't happen without some of the major players 'going to the mattresses'. Most of those major players are responsible for the financial mess that we are in to begin with.

The way that it's looking is that 'Mr. Globaloney' cooked this thing up in order to pull off their financial reset, and perhaps to put as much pressure on Trump as they could. But his response, again, has not been predictable. He acted very quickly, and he kept going with the other part of the agenda – including closing down all these networks and so on. So it is going to be very interesting.

Once this story passes, I think that you are going to see all the other things come back into the news, but it is going to come back differently. I think that you could possibly see quite a few arrests coming out of this – or at least indictments. I don't know, but I suspect that is going to be part of it.

Fitts: Let me bring up another narrative that is breaking down; that narrative is secrecy.

If you look at how many different issues, including what is flying around in the sky issues, the secrecy was not holding.

Farrell: No, it wasn't, it wasn't at all. This is a way to get people not talking to each other – self-isolating and so on. But the problem there is that I am noticing something happening that is almost the reverse of that.

There are people who are so fed up with the coronavirus story that they just don't want to talk about it anymore. They don't want to feed the hysteria meme, and there are more and more people talking about what is really going on behind the scenes with this thing.

In a way, it has not served their purpose. I go back to my experience at the ‘Battle of the Somme’ at the grocery store. People in line are really talking in terms of uttermost cynicism with the whole story. There they are stocking up, not because of the story, but they are there stocking up because they don’t trust the government or any of the major institutions.

Fitts: Do you know what was shocking? The Epstein assassination really was the final straw for millions of people, but what was very interesting was the Bloomberg campaign. I think that had a dramatic effect.

Farrell: How so?

Fitts: I put it in the same category as the Richard Sackler deposition. I don’t know if you’ve seen the Richard Sackler deposition. He is the man who engineered the OxyContin epidemic, which when it’s over, is going to kill more than 100,000 people; it’s really genocide. If I was the Department of Justice, I would prosecute him for genocide.

I think that people are looking at these people. Bloomberg came out, and he is supposed to be such a smart guy and a genius, and you couldn’t believe that he was that divorced from reality.

This is what I’ve seen. I’ve been in meetings with a number of different billionaires over the last five years, and I am appalled at their complete disconnection.

If I felt sympathetic I would say, “Look, here are 20 of Joseph Farrell’s books. Please read them, and listen to our *News, Trends & Stories*.” But they have not a clue.

Farrell: They don’t.

Fitts: It’s scary because when you realize that they really don’t know and they don’t know that they don’t know, Bloomberg looked like he was clueless.

Farrell: This goes back to the other problem with this whole coronavirus story. Let’s grant that it was an operation; it’s an operation of ‘Mr. Globaloney’ and his billionaire’s club.

If you have a group of stupid billionaires trying to pull all this ‘stupid stuff’ off, it’s no wonder that the story is being picked to death so quickly and that they really don’t have a clue of how to react or manage anything like this anymore.

I go back to something I said years and years ago on my late friend GeorgeAnn Hughes’ show. I said if you are the global elite – the Bilderbergers, the Bohemian Grove people, etc. – and you keep doing the same thing over and over again and surrounding yourself with people of your point of view all the time, then you come up with nonsense like the climate change narrative or global warming or whatever it is that gets picked apart too quickly. You can’t come up with a new playbook because you don’t have the intelligence to do so.

Fitts: I think that Mr. Global has lost confidence and middle management. That is what I see happening with whatever is happening. There is a war going on, and that war got started by Mr. Global because Mr. Global had lost confidence in middle management and was saying, “Enough! I’m just going to jam it!”

Farrell: That is exactly what happened. They are no longer in control of the institutions that they think they are in control of. I really think this coronavirus story may have been in the cards as a long-term agenda. I saw a Rockefeller study in 2010 that said maybe the most effective way to achieve some sort of global lockdown was a pandemic. I think they had it in their mind, to some extent, a long-term trump card (not to coin a pun). Now they have the ‘orange man’ in the White House, so they have to play the ‘trump’ card now!

They’re not able to manage this.

Fitts: If you want to roll out a new currency, if you think you need brain machine interface, and you want a smart grid that has solar in space and all the energy elements, and you are taking advantage of the Internet of Things to get ownership and control, the wealth potential is fantastic.

Farrell: Yes, it is fantastic, yes.

Fitts: Basically, you are talking about slavery.

Farrell: I think this game was foreseen. That is the other part of this story we haven’t touched on yet. I think this whole game was foreseen simply by the fact that you now have two states in this country that have their own bullion depositories –

– Texas and Utah. Utah has already come out with, for all intents and purposes, a local currency – which they are marketing in Hong Kong.

This tells me that the pushback is already happening. If they try to go ahead and lock everything down into that kind of digital currency interface with direct access to individual human brains, it is not going to work because there will be pushback. They are going for broke, but they are going for broke at precisely the wrong time.

Fitts: Here is the problem: If you look at your options, you have one person who wants a total mind-controlled slavery system and a smart grid with enough electricity to kill us all, and then you have the Chinese who will also kill us all. The question is: Where is my team?

I did notice in the headlines Putin saying that he is going to put God and heterosexual marriage into the constitution. I have not read their draft of the constitution, so I have no idea what is really going on.

Both players are looking for more centralization, not less; their vision is inhuman.

Farrell: Their vision is inhuman, and this is why I find that constitution in Russia so very interesting. I believe it's more confirmation that Russia intends to stay the course and challenge all these dogmas of 'Mr. Globaloney', 'come what may'. Ultimately, I think they are going to be successful because the more that people wake up to what they are doing, the more they are going to insist, "Why can't we do that, too?"

We saw a little of that with Brexit. We saw a bit of that thinking with Brexit, and I think that we are going to see more – even under BoJo (Boris Johnson). I think that you are going to see more of it. You are seeing big, big pushback on this whole 'Globaloney' nonsense in France from Marine Le Pen right now.

It's only going to grow. The more they attempt to clamp down, the more they are going to provoke that reaction. That is their conundrum; they have no way out of this because they are thinking in terms of centralization all the time, and it's not working.

Fitts: You and I said that they wanted to put humans and robots in the same labor system and the same taxation system, and that was part of why we were seeing all the crazy transgender matter. But I also think that if you look at this vision of brain machine interface and smart grid and mind control, it is because they want to put the robotics and the drones and the human labor all into one integrated work force.

Here is the most gruesome part of this: If the person who has the best AI is the person who has the most data, and if I can get the machine brain interface into every human, then I can get the AI being fed by humans who will teach the robots how to be more efficient.

It's a little like how the company outsources to India and they have their workers go to India to train the people who are going to take their jobs. It's almost as if they want the AI working with our brains to teach the robots how to be efficient.

Farrell: The big problem is if that is what they are about, and I don't doubt that is one of their goals, there is a little thing called electromagnetic pulse. If you have that kind of system, all of it can be taken down in one 'fell swoop'. Then you are left with a group of humans without that human machine interface who don't know how to do anything. They don't know how to fix an airplane or an elevator or a farm tractor or whatever.

Fitts: That is happening now. I'll never forget when my cousin got disgusted with how much he had to pay to fix his tractor. He acquired a manual the size of the abridged *Oxford English Dictionary*. It showed him how to fix the tractor, and he figured out how to build and take apart and put it back together. He taught himself tractor mechanics, and he was fixing his own tractor.

Then John Deere started using software, and, "You're not allowed to touch it," and, "You don't know how it works. It's all black box." It's like terminator seeds; it's designed to create and extract more centralized profit, but it destroys all of the resiliency and productivity in the economy.

Farrell: It is unbelievable, but by the same token, I think that is why you are going to see pushback against that. You are going to see people buying more and more used cars that don't have all that 'gimmickry' inside of them. You are going to find manufacturers starting to reduce things that don't have the black box in them.

For every centralizing action, there is going to be a reaction; it's an inevitability. The one thing that distinguishes human beings is that we don't want to be slaves.

Fitts: My concern is that enough people are not going to see it coming, which is why I keep beating the drum.

Farrell: That is my concern, too, and I'm with you on beating the drum!

Fitts: Another narrative that is breaking down are pension funds. I will never forget one of the *posters* we put up.. Bloomberg had said, "We need to cut social security and Medicare. There's not enough money."

So I put up a *poster* saying, "Mike, what about the \$21 trillion and the \$29 trillion for Wall Street? What do you mean that there's not enough money?"

It's very interesting because you keep hearing again and again and again that this virus is going to infect people over 65. So, just when they become eligible for their pension fund or social security, they are all going to die.

Farrell: Another handy coincidence, right? It's just amazing. You can tell it's an op by that one thing alone.

Fitts: Here is the problem with people over 60 – and sometimes it's over 65, and sometimes it's over 60: People over 60 have history. They remember and have experience. They also have gotten to a point in life where they are no longer responsible for raising children or going to work, and they are prepared to fight. The feistiest, most difficult people I know are people over 60 who understand what is going on and intend to do something about it. They are dangerous.

All of a sudden, you have decided that they need to be quarantined.

Farrell: There is another interesting thing that is already happening by way of pushback. You have all these local and state governments around the country and, I can't speak for Europe, are advising people to stay in or shut down restaurants and bars and so on. I heard a report recently that the other major demographic that appears not to be observing any of this are the millennials.

Fitts: The millennials are saying, "This is ya-ya," and they are out and about.

Farrell: Exactly, they are not paying a bit of attention to it.

Fitts: It's not only in the United States. I talked to somebody in Switzerland, and they said, "Good luck! The kids are ignoring all of it."

Farrell: More power to them!

Fitts: Here is a question for you. You and I have talked many times about my analogy of the person who has two families and he is trying to finance them both out of one paycheck, and one family doesn't know that the other family exists.

The general population is growing, and they always want more. The black budget is growing, and it always wants more.

Have we reached a tipping point where you can't keep both of them going and both of them secret – or one of them secret from the other?

Farrell: Yes, I absolutely think so.

Let me put it this way: I just did a blog about this coronavirus quarantine idea. It has now gone so far as to cancel a European space agency probe to Mars.

Fitts: That was great, and I posted it. I've been posting many of your posts because they are great, but that one was like, "The people on Mars don't want to get the coronavirus?"

Farrell: The absurdity reaches new heights every day. But the more I thought about it, I ended that blog with the idea, "This brings back my idea of a quarantine zone around Earth that I spoke about in the 2015 Secret Space Program conference."

You have to wonder why the lockdown of space. Why does it occur coincidentally with all of this other stuff? It really is beyond the pale.

I had numerous people send me a video of this weird giant looking thing that NASA supposedly videotaped near the sun. It looks kind of like Ezekiel's Wheel.

Fitts: That was so strange!

Farrell: It is clearly an artificial object. It is real; NASA is not making it up. I don't put anything past these people. But if it's real, it occurs at a very weird time with all this virus story going on. Then suddenly, "We can't send any more planetary probes because we don't want to carry coronavirus to the other planets."

So, something weird is occurring.

Fitts: Look at the name ‘corona’; corona is the sun’s aura, right?

Farrell: Right, there are electrical coronas. There are all sorts of coronas. This whole thing is to some extent a code. I don’t put anything past these people. If they are trying to accomplish several objectives at the same time, they code that in the very name that they give this story.

Fitts: You know that Saint Corona is the patron saint of pandemics, right?

Farrell: Yes, as though we need a patron saint for pandemics anyway! It is very oddly-named.

Fitts: Let’s talk about dump and pump. I have been saying for five years, and somebody pointed this out the other day, that we are way overdue for a 25% correction.

They had ‘ginned and juiced’ this market beyond anything anybody thought was possible, and it was really topping at the end of the year. So the question was: How could anybody in the dollar world make any money in the stock market? It had peaked.

Now, thanks to the pandemic, we can blame the pandemic that the market is down around 25%. That is a dump; if you look at the speed it came down, it was dramatic.

Once the margin calls clear out, and let’s assume they have a way of handling the derivatives and that they print enough trillions of dollars to deal with the derivatives, you are going to have a ‘hell’ of an opportunity.

Farrell: Oh yeah! But here is the question: Do they really have enough money to clean out the derivatives? The last figure that I saw on the derivatives ‘sloshing around’ in the system was \$17 quadrillion dollars.

Fitts: They do have enough money to deal with the derivatives. What they don’t have is a way of controlling the inflation once they deal with the derivatives.

Farrell: That is the problem.

Fitts: The reason it is so urgent to get the smart grid in place and technocracy in place is because you can’t deal with the inflation without that control, —————

— and in some respects, you can't deal with the deflation on income that the robotics is going to cause. If you look at your control issues, you have to get complete control fast, and the Chinese were forcing the system to come down faster than you could handle and bring up your alternative.

All the different narratives you had to build this new thing were stalling. That is why I see Mr. Global as reaching a level of frustration and saying, "I want all of this 'stuff' in place now."

Farrell: The problem here is, and again, I go back to the idea that we are dealing with very stupid billionaires.

Fitts: This is a wild guess, but I think that Mr. Global probably had the same response to the Bloomberg campaign that I did, which is, "Holy smokes! These guys are never going to get the job done."

Farrell: They're not, but the problem that I was getting to with derivatives and inflation and deflation is, if you look at what the Chinese did, just as a microcosm of this much bigger problem, the Chinese central banks started pulling the paper currency from circulation and disinfecting and quarantining the currency. At the same time, the Chinese central bank announced that they were printing 'x' billion renminbi to replace what they were pulling.

If you look at the situation they have put themselves in; they have put themselves into a simultaneous inflationary and deflationary mess. How do you deal with that?

As far as I can tell, you don't really have anybody out there with any decent proposals on how to deal with that phenomenon happening at the same time. Recently, the story was repeated over here when the Federal Reserve announced that they were going to try to pull and disinfect currency.

A few days later, the Trump Administration announced, "We are going to send everybody a \$1,000 check."

Just use that as a microcosm of the bigger problem.

Fitts: What I would love more than anything is to invite Steve Mnuchin to live on \$1,000 a month for twelve months straight.

Farrell: Exactly, and this is supposed to stimulate the economy? No, that is a drop in the bucket. But at the same time, it is creating that inflationary/deflationary simultaneous pressure, and I don't find anybody out there with any good answers on how to deal with that.

Magnify that problem to the level of the derivatives 'sloshing around' in the system. How are they going to manage that? The only way I can see they can do that and get away with it is they have to go out in space and seize the collateral that they have been collateralizing all of this with for so long.

You do that and you are introducing massive simultaneous inflationary and deflationary pressures.

Fitts: Let me bring up some wild cards here. What I see is that we have created a society with all of this crazy centralization and corruption that is highly dependent on the provision of day-to-day household goods. It depends on very resilient cooperation globally.

If you pull that cooperation away, you are talking about slamming on the red button very hard and fast. Do you have two months of inventory to basically provide energy and food to people on a complete lockdown/shutdown, particularly where whatever the war is that is going on doesn't inspire cooperation?

Farrell: As far as the inventory question goes, I don't know. My guess would be 'no'.

The way that I am looking at it is they are slamming on the button because they want to get this reshoring done in a hurry. We have already been hearing over here – and I can't speak for Europe – about the absolute necessity to bring these long international supply lines back home, particularly when it concerns things like pharma and food and so on. It has to be done.

This whole globalist experiment has proven to be a gigantic failure, but the opposite problem now is that we will be hearing in the next year or so, as a result of all this a revival of the good old concept, 'economic autarky'. That never works very well either because essentially, you are creating a multitude of closed economies, and closed economies don't work.

Does 'Mr. Globaloney' have any solutions to this? I don't see that they do.

China has been showing the way around it. The way around it is to negotiate bilateral trade deals, which you see Trump picking up on, and to a certain extent, Boris Johnson is picking up on it. But is it going to be ‘too little too late’? I don’t know.

Fitts: Here is the question: You have in the United States a population whose productivity has fallen dramatically over the last 20 years. 54% of your children have a chronic disease. So, we have gone to extraordinary lengths to make ourselves unproductive or make each other unproductive. How is that population going to compete and do things that can get bilateral trade that can earn you provisions?

Farrell: It can’t happen other than – as far as I’m concerned – states are will have to step up and do the job, and I mean that very literally. They have to step up and start negotiating trade deals for themselves with other countries because the Federal government, even with Trump in the White House and trying to do these trade deals, as far as I can see, isn’t moving fast enough to take care of all this. So, you are going to have to do something like that.

In a certain sense, this whole story is proving the ineptitude and incompetency. You have so much corruption with these big centralized states that you are going to have to try to find some way around that corruption. The only way around it is for states to act, once again, as sovereign entities and go out and do it themselves. You’ve been getting little hints of that, but I think that it has to increase.

Fitts: I’m going to go back to real basics. I’ll never forget when you taught me this, and it took me about a year to get it. It was the same process as learning that when interest rates go up, the value of a bond goes down. That also took me about a year, and it took me about a year to understand what you were saying about culture.

You can’t build a strong economy without having a strong culture.

Farrell: Right, it can’t be done. You have to have a homogenous unified culture in order to have an economy that is functional. Europe is learning this lesson the hard way.

Fitts: Right, but if you look at the swamp in America, it’s from ‘sea to shining sea’; it’s not only in Washington. Our culture is deeply, deeply corrupt. Part of the problem with the cynicism is that as people have become more cynical about what the leadership is up to, their attitude is, “Okay, then we can do it, too.”

You have a real failure of culture, and I don't see a way to turn any economy around – whether local or global – without a real spiritual revolution.

Farrell: Exactly. Just look at the Russian constitution that you mentioned earlier. In essence, what they are doing in that constitution is abandoning the central planks of the Marxist constitution that they lived under during the Soviet Union. They are enshrining in their constitution certain aspects of Russian culture. Unfortunately, we don't have a constitutional system.

I go back to the Philadelphia coup. Our Constitution does not enshrine any kind of cultural provision like that. It assumes them, but it doesn't do that explicitly like the Declaration of Independence does. So this is part of the problem, at least in terms of a textual reference, so to speak.

I do think that there is more resiliency to the culture locally and by certain states than nationally. In other words, what I am saying is that if you are going to have any pushback against the centralization, you have to wake up in your state and make sure that people understand there are certain things that American culture takes for granted, and Sharia law isn't one of them.

Fitts: And usury is not one of them.

Farrell: Right, having 54% interest on a credit card! In the Old Testament, God only gets 10%!

Things like that we have to wake up to and start rethinking our own habits. I haven't had a credit card for years, and I refuse to get one; it's usurious.

Fitts: I want to go back to one other wild card. I got a rumor coming in from Switzerland, but they got it from the Netherlands. It was from a journalist who said that they are going to shut down the internet.

It's only a rumor and I don't know if it is true or not. If you really want to shut down the economy, that is how you do it. It would really shut down the economy. I can't imagine them doing that unless: 1) The fighting goes out of control and you get a mess, and you have too much dislocation and implosion. That is one possibility, but the other is: 2) They are so fearful about losing control of the narrative and the mind control not working that they just decide, "Okay, we are pulling the plug."

Farrell: I've been hearing that they are going to shut down the internet rumors for at least 20 years.

Fitts: I know!

Farrell: The problem is they are really cutting their own throat if they do that. They might try to limit things. They might try to play with search algorithms and so on, like we have seen them doing in this country. That would not surprise me, but 'where there is a will, there is a way'. People are finding ways around that.

I don't see them doing that, but I do see them trying to clamp down on discussion and networking and so on. That is really what I think is behind this push to limit contact. I think what that tells me is there was more face-to-face interaction and discussion taking place than they were comfortable with.

Fitts: It's remarkable. When I made that list of all those narratives, it was remarkable how many narratives were breaking down. What was interesting about the narratives that were breaking down was the way that they were breaking down.

What you saw in all these different areas – and vaccines is a perfect example – is that you have so many highly intelligent, experienced, knowledgeable people, whether they are doctors or parents or teachers, coming and connecting and absolutely being able to handle the full complexity of the phenomena. They can handle absolute facts.

Facts always draw you into complexity; life is complicated. Once they get it, and they understand that the lie is that big and that bad, then they get the bit in their mouth, and you can't stop them. You can't bully them back into the corner. They won't go there because they are firmly vested in reality.

Farrell: Let's look at it this way: If the intention were to shut down the internet in order to protect the narratives, that, too, would fail. The proof that documents that is the narrative concerning the JFK assassination. That began to break down almost immediately when the Warren Report was published, and that was in the days before the internet when you had people writing articles for magazines or publishing books etc. It began to gradually break down. It took a long time for it to do so, but by the 1980's it had nearly broken down. It was largely due to magazine articles, newspaper articles, books, radio shows, and so on.

For them to shut down a narrative by shutting down the internet, they are going to have to shut down every little radio talk show and all independent publishers. To do that would signal that they are clamping down, and that itself would generate pushback.

Fitts: There is only one way that you could do it; you would have to turn off the electricity.

Farrell: Right, and they don't want to do that because they are trying to move all of this into a digital currency and everything else. All it takes is one EMP.

They are practically boxed in themselves.

Fitts: The one thing that I can say is that if they turned off the electricity, our health is going to improve enormously.

Farrell: Sure, but the problem is that they have boxed themselves in. The one solution they have that would work for everybody is a little old thing called freedom.

Fitts: Here is the beautiful thing about markets and the democratic process, (because the United States is not a democracy) is you build enormous resiliency. It can be messy, it can be frustrating, but you optimize and you build extraordinary strength.

Here is the challenge, though: You never know who is going to end up in charge. So, if you want to make sure you are controlling that your children have a 'slot at the table', centralization is how you get there. You can't rig it for you and your pals.

Farrell: There has to be some centralization, but it is more responsive at lower levels. This was the fundamental principles of the Founding Fathers. A central government the size of China is a monster; it becomes nonresponsive.

There is a certain law of economies of scale. But when the economies of scale get too big, then we both know what happens; things begin to break down. So, we are past that tipping point, and 'Mr. Globaloney' can't think in any other way.

I do think that one of the odd things about this whole story is precisely that it is bringing things out of the global picture and back down to the national picture. So, it's a very, very odd phenomenon.

Fitts: I've gotten some of the most amazing comments and feedback and intelligence from our network. If you look at what the subscribers post, it is always fascinating to read what your members or my members post. It's almost as if we are figuring this all out together.

Tell us what your members are saying.

Farrell: For the most part, I can say that probably 98% of the people who follow my website and who are sending me articles etc., if I am judging simply by the articles that they are sending – not even their personal comments or the emails – I would say that they think this whole thing is an operation of some sort. Of those, I would say that approximately 50-60%, in turn, think that this has been hyped up way beyond the actual numbers.

We had more deaths from SARS than we have had from this virus without anywhere near the media hype that we are experiencing now. Of that group of people, I would say that maybe 20% think the whole thing is just one big fake of some sort or another.

It's an odd breakdown. I really can't think of anybody who thinks that this is a real pandemic.

Fitts: If they run it for two months, and if you look at the economic impact, this could get very dangerous.

Farrell: It could get very dangerous and very ugly. But the problem is I don't think this thing has enough 'steam' to run that long. Eventually people are just going to get tired of it. It is going to take the wheeled carts hauling off the dead bodies from houses before people will think of it as being that real.

In other words, it is going to take a bubonic plague level of deaths before people are going to take it seriously. I don't think there is enough 'steam' in it for them to take it that long.

Fitts: I'm not saying that they will take the pandemic seriously, but I think they will take the economic impact that seriously.

Farrell: My point is that if they run the pandemic story that long to create an economic crisis, people are going to wake up and see that this has all been make-believe about the economy.

If that starts to happen, I think the pushback risk for ‘Mr. Globaloney’ becomes exponentially much more difficult for them to handle.

Fitts: But they don’t know who Mr. Global is and where he is.

Farrell: I don’t think that is necessarily the case. If I were to query my readership, they could list people by name that they would associate with ‘Mr. Globaloney’ – George Soros probably being at the top of the list, but several others.

In other words, it’s a “We know who you are, and we can find out where you live,” sort of thing.

If I were ‘Mr. Globaloney’, I wouldn’t be sitting too securely right now.

Fitts: If you were Mr. Gates, you would be going to the mattresses, probably out on some boat that was more than three miles out.

Farrell: More than three miles out you can become the victim of an accidental firing of a torpedo or something. There is really no place for anyone to run to.

Fitts: One of the things that I said to my subscribers recently is that I am going to come up with a science fiction story like *Life on Planet X* on the theory that we may have reached a point where we need to describe all of these things in a fictional context as a legal matter.

I don’t know if you know this: Vimeo cancelled two of our videos – one for Jon Rappoport and the other for Mary Holland. We’ve always used Vimeo because I thought that YouTube would spike us. But, no, it was Vimeo that spiked us first.

We are bringing up our own video server. So, we have steadily tried to stay ahead of the curve to deal with all the pushback. You wouldn’t believe how much time and money we have had to spend on denial of service and other attacks that are out in full force.

I think that we are in an environment where we are going to have to keep our state of amusement.

Farrell: I'm with you on the idea of presenting many of these ideas as fiction and hypotheticals because it could get to that point. But then again, there is always the good old-fashioned mimeographing and typewriters and newsletters and snail mail.

Fitts: My typewriter is sitting in my office, and the problem is that it is in Hickory Valley and I am in the Netherlands, and I may need it.

The last thing that I want to mention is I just want to thank you. I told you that the last one I received was from a wonderful subscriber who said, "Thanks to you, I feel prepared."

I keep hearing from people who feel remarkably coherent, despite the fact that they are getting an epic official story which is very incoherent. I think that you have done a marvelous job of preparing me for whatever is going on and helping me prepare this *Solari* network.

Farrell: Vice-versa.

Fitts: You have every right to say for the last 20 years, "I told you so!" But you never do that; you never say that.

Everything that is happening – take all 100 things that we have talked about – you have warned for years about every one of them.

Farrell: I've tried, and vice-versa; you have helped me stay coherent, too.

Fitts: It's like fire that is under the grass, and then all of a sudden, it jumps up everywhere. You feel like, "Why couldn't I have persuaded more people?"

I can also tell you that the other feedback I'm getting – and I'm sure it is also happening to you – is:

20 years ago, I thought that you were a nut. Ten years ago, I thought that you were just saying these things for shock value and to make money. Five years ago, I decided that maybe you had a point about a few things, but so what? Then a year ago I subscribed. Thank God I did!

I want to say that I am grateful because I feel like intellectually, I am certainly prepared in terms of dealing with the community around me and all that comes in these times.

I just have to ‘rock-n-roll’; nobody can be completely prepared.

I do want to say that in January, I turned to the person who helps me run the office in Hickory Valley, and said, “I want you to stockpile three months’ of everything, including paper products. Make sure that we have tons of toilet paper.”

I kept checking and would say, “Did you get the paper products and the toilet paper?”

“No. No. No.”

Finally, the runs on toilet paper started, and everybody said, “How did you know about that?”

I said, “Because I litigated with the Department of Justice, and I know what it’s like to run out of toilet paper!”

Do you have any other thoughts? What should we look for in the next week or two?”

Farrell: I think that we have to look for certain memes to be pushed in connection with this story: 1) China has to pay. 2) We need to reshore antibiotics and pharma. 3) Watch out for any talk of election delays because of this from either side of the aisle.

I would be watching the corporate credit ratings. I would watch Standard & Poor’s over the next few months like glue; be glued to it. They downgraded Boeing, and I think that is a sign of more to come.

Fitts: I don’t know if you have read any of the whistleblowers’ stories about the people who tried to stop Boeing from making the mistakes that they made on both the manufacturing of the 737 and the software. It’s a little example of what you and I were talking about in regards to culture, which is that you can push a system beyond the tipping point, and then the next thing you know, something that was so strong can turn down and completely unravel.

Farrell: It is the culture of cutting corners, and the culture of the bottom line; it’s unraveling. You can’t have a culture that way. You can’t have airplanes falling out of the sky because there are incompetent, greedy people designing them. That’s the end of the discussion; it can’t be done.

In a certain sense, they deserve a downgrading. By the same token, it is a major corporation, and shutting down Boeing is like shutting down Airbus and everybody stays home.

Fitts: That is one way to get to the climate change op.

Farrell: Absolutely, that is one way to get to it.

Fitts: Maybe we could make our science fiction story *Life with Greta*.

Farrell: Oh, that hurts, and I don't even want to think about that!

Fitts: Joseph, it has been wonderful to talk to you. We are doing the *News Trends & Stories* late for the 1st Quarter Wrap Up because I won't be back until the end of April, but hopefully, I can get back at the end of April.

Farrell: I was about to say that!

Fitts: We may have to do that by phone as well. We will see, and play it by ear. We will be ready to 'rock-n-roll'.

You're the best. Thank you.

Farrell: Same here, and thank you for having me back on.

Fitts: Thank you for my sanity!

Farrell: Vice-versa. I'm not optimistic about your sanity if you are going to be enjoying *Life with Greta*! You are closer to her than I am.

Fitts: Do you know something? I hardly paid attention to any of that phenomenon. I just felt sorry that would be done to a child, and thought that was a terrible thing to do to a child. But other than that, I tried to stay away from it.

Dr. Joseph P. Farrell, you are great! Have a wonderful day, and thank you for joining us on *The Solari Report*.

Farrell: You too, Catherine.

MODIFICATION

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