To Solari Readers

“The demand for environmental, social, and governance (ESG) or responsible investing (RI) is growing at a rapid pace with nearly USD 23 trillion of assets being professionally managed under RI as of 2016, an increase of 72% since 2012…responsible
investing has gone mainstream, driven by two major global trends: the increasingly material financial impacts of mismanaging ESG risks and the rising decision-making power of millennials with their strong desire for sustainable investing.” ~ Binu George and Hardik Shah, GMO, March 2018

This week on The Solari Report, I will present the 2nd Quarter 2018 Wrap Up Equity Overview, including the new Rambus Blockbuster Chartology. Make sure to check out the financial charts on our 2nd Quarter 2018 Wrap Up web presentation and the Chartology when it is posted on Thursday.

My goal is to help you connect the dots between global equity performance this year and the build up to major privatization (which likely means “piratization”) in the United States. There is a fever growing – like the one we experienced in the early years of globalization and the housing bubble. Given accelerating automation and the integration of AI and robotics, this wave is likely to have a more significant impact on our lives and businesses.

I want you to see the relationships between the big shifts in capital and investment unfolding before us, including:

- Reinvestment of the financial coup d’état monies, including $21 trillion in missing DOD and HUD money & many more trillions more from the bailouts;
- Falling multinational margins and mega deals;
- Repatriation of cash to the United States and corporate tax changes;
- The White House proposal to privatize Freddie Mac, Fannie Mae, the Post Office, TVA and Bohemian Grove Underway!
  Christi Fireworks: Meet the Best Little Fireworks Stand in Texas!
  Food For The Soul: Following Claude Monet
  Food For The Soul: Museum POLIN
  My Comments on Paul S. Levy’s Resignation from the Board of the University of Pennsylvania Law School Board of Overseers
  Update on the $21 Trillion in Unsupported Adjustments at the Department of Housing and Urban Development and the Department of Defense
  How to Find a Local Bank
The push to gut the US Office of Personnel Management and to terrorize the senior civil service;

- The US political engineering of capital gains to raise political contributions and kick backs;
- Big defense budgets, the increased public focus on space investment, and continued growth in US debt;
- Trade wars and the emerging US$ bear trap;
- Net neutrality rule repeal and data wars;
- A new, unprecedented wave of disinformation – to quote one ally, the “merger of the missing money with the blue chickens”
- The sheriff of Nottingham going upscale and high tech. The USA is becoming a “White Collar Speed Trap” – because the best defense is a good offense;
- The rebranding of corporations as “good guys,” including Environmental, Social and Governance (ESG) efforts and responsible investing; and
- The outlook for employment and the housing market.

For Let’s Go to the Movies, I recommend you watch *Why Beauty Matters* by Roger Scruton. I often say “beauty is necessary for survival.” Lately, I find myself reminding far too many allies and subscribers of the importance of filling our lives with beauty. This documentary from the BBC is a good reminder of why beauty is a source of personal joy and power – one we can access whenever we choose.

See the blog post here.
FAQ: How Do I Access the Full Archive of Subscriber Content?

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Everything we have published during the last year (growing to two years) is on this URL.

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Each Quarterly and Annual Wrap Up comes with a web presentation which is completed first, transcripts for individual parts and then a full graphic PDF treatment, flip book and hard copy which are published after we have produced the individual
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The Missing Money - How Would You Write the
Movie? with Rob Kirby

“Once you eliminate the impossible, whatever remains, no matter how improbable, must be the truth.” ~ Sir Arthur Conan Doyle

By Catherine Austin Fitts

From fiscal 1998-2015, the Department of Housing and Urban Development had almost $1 trillion of undocumentable adjustments. The Department of Defense had approximately $20 trillion of undocumentable adjustments. (See Missing Money)

Indeed, during this period these agencies and the US government failed to comply with the Constitution, laws and regulations relating to financial management. (See our series on the legal provisions related to US government financial management)

If you think this is acceptable, try the same approach on your next IRS filing and see what that division of the US Treasury says and does in response.

I often hear that it is not possible for $21 trillion in real assets – whether cash, government securities or credit or armaments and hard assets to be stolen over a twenty year period. That is absolutely not correct. It is more than possible.

Another response is that if this much had indeed be printed, created or in circulation that we would have hyperinflation. Not so. (Although, real inflation is running at a much higher rate than the official statistics indicate. See: http://www.chapwoodindex.com/)

To help you understand the mechanics of how so much money could go missing as well as how it could be reinvested or circulated without hyperinflation, I invited Rob Kirby of Kirby Analytics to join me for an exercise in imagination.

If Rob and I were screenwriters and we were going to write a movie about the missing money, what would the various financial fraud schemes we would consider for our plot be? Which would we choose? And how would we make sure inflation would not give us away? How would we make sure that the majority of Americans would not notice that the savings in their pension funds, IRAs and 401ks was being
laundered through the US government and they would ultimately be liable for the related IOUS?

Join us in the imagination room for a wild ride through the financial ecosystem and our thoughts on what has been going on in the darkest corners of the financial and pension systems as they fund the national security state.

Listen to it here.

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**Lunch with Catherine and Dr. Mark Skidmore, Sept 22, 2018 in Asheville, NC**

“Life starts all over when it gets crisp in the fall.” ~ F. Scott Fitzgerald

Solari Report subscribers are invited to join Catherine and Dr. Mark Skidmore on Sept 22, 2018 in Asheville, North Carolina.

Dr. Mark Skidmore is a professor in the Department of Economics and holds the Morris Chair in State and Local Government Finance and Policy in the Department of Agricultural, Food, and Resource Economics at Michigan State University. He is also Director of the North Central Regional Center for Rural Development.

Dr. Skidmore was the Solari Hero of the Year for 2017 in recognition for his contribution to understanding the size of and the unanswered questions surrounding...
the **undocumentable adjustments at DOD and HUD**.

This will provide a wonderful opportunity for you to meet Dr. Skidmore, Catherine and other Solari Report subscribers in the area.

Learn more [here](#).

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**Highlights from Last Week - Solari Food Series: Hog Heaven with Bill Niman & Harry Blazer**

“*Food and energy prices are up. In the last six months alone we have had a record all-time high for the price of beef, pork and shrimp. These are the core proteins that emerging market workers depend upon….Onion prices have been known to bring governments down in India. In Brazil tomatoes are the driver of social protests. In China its pork….*” ~ Dr. Pippa Malmgren, 2013

This week on The Solari Report, Harry Blazer continues a conversation with Bill Niman that they began earlier this year, with Bill being [Bill Niman – Godfather of Grassfed](#). This week their focus is on hogs and Bill's success at raising some of the finest pork in the world. No one knows more about raising the noble pig than Bill and his team. Indeed, Bill's wife Nicolette is author of [Righteous Porkchop: Finding a Life and Good Food Beyond Factory Farms](#).

Because of the popularity of pork in Asia, this food is at the heart of the global focus on feeding a large and growing global population. As the Asian middle class expands, so does the demand for meat and animal protein. As we discussed in our *2016 Annual Wrap Up, Global Harvest*, the pressures and politics of food grow ever more serious. Harry and Bill discuss what this means for the farmer and ranchers who attempt to maintain quality and high standards.

[See it here](#) or [Subscribe](#)
About The Solari Report

A weekly 1-hour briefing with Catherine Austin Fitts and specialized experts, The Solari Report helps to navigate you through the shifting political and financial climates while building your wealth.

Learn more and subscribe here.

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