The Real Rate of Inflation with Charles Hugh Smith - September 08th

To

“I can track the real-world inflation of the Burrito Index with great accuracy: the cost of a regular burrito from our local taco truck has gone up from $2.50 in 2001 to $5 in 2010 to $6.50 in 2016. That’s a 160% increase since 2001; 15 years in which the official inflation rate reports that what $1 bought in 2001 can supposedly be bought with $1.35 today.” – Charles Hugh Smith

By Catherine Austin Fitts

Author Charles Hugh Smith will join me this week on the Solari Report to discuss the real rate of inflation. We will talk about his recent comments on inflation — The Burrito Index and Revealing the Real Rate of Inflation Would Crash The System. He notes:

“Unbiased private-sector efforts to calculate the real rate of inflation have yielded a rate of around 7% to 13% per year, depending on the locale—many multiples of the official rate of around 1% per year.”

When managing your household finances, you must develop strategies to address the real rate of inflation that applies to your time and expenses and degrades the products and services that you use. Charles addresses strategies for personal success in this environment in his recent books:
Why Our Status Quo Failed and is Beyond Reform.
Get a Job, Build a Career, Defy a Bewildering Economy.

You can access Charles’ books and writings at his excellent website [Of Two Minds](#).

Speaking of inflating expense, in *Let’s Go to the Movies* I will review *Divorce Corp*, a sobering documentary on the extraordinary financial and emotional expense of the US divorce machinery. Every family should educate itself about managing the risks to family life and finances — of involving lawyers, of formal legal actions and of family courts.

Catherine Austin Fitts

### From The Site

**September 15th**
All the World is A Stage with Sofia Smallstorm

**September 22nd**
Rebuilding a Local Economy with Harry Blazer

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**Lunch with Catherine in Dallas, TX on Sunday, October 9, 2016**

Catherine will be doing a Subscriber Lunch in Dallas, Texas! If you are a Subscriber and would like to learn more click [here](#).
Highlights from Last Week - Precious Metals Market Report with Franklin Sanders

Franklin Sanders will join me next week for the precious metals market report. Franklin will walk us through what has happened in the gold and silver markets this year. We will discuss the current correction and how gold and silver prices may be impacted by the Fed decision in September.

We will also discuss the end of the debt-financed growth model and what it means to the outlook for precious metals. Whether the fury at the Fed, the high disapproval ratings of the Presidential candidates, the growing concern about falling productivity growth, what appears to be an unraveling of Obamacare and the growing pressure to reengineer government budgets in the United States and worldwide — all of these matters make it clear that the costs of centralization, secrecy and privilege have become unbearable.

Franklin recently published a joke that I just have to share.

“It reminds me of the two old boys, Willie & Earl, who used to drive trucks together. Willie was being tested to renew his license, & the inspector asked him, “Suppose you are going down the long steep grade of Monteagle Mountain, and suppose further that your brakes went out. Now suppose that you look at the foot of the mountain and see 35 cars in front of you waiting for a railroad train to pass. What would you do next?” Willie never hesitated. “I’d wake up Earl.” Inspector said, “Wake up Earl? Why on earth would you wake up Earl?” Willie shot back, “Cause he ain’t never seen a wreck like this!”

We have never quite seen a wreck like the one into which we are headed. A recent report in Tennessee where Franklin and I live concludes that 50 percent of the current jobs will be replaced with automation. It really is time to rebuild our local economies, centralization be damned!

See it here or Subscribe

About The Solari Report

A weekly 1-hour briefing with Catherine Austin Fitts and specialized experts, The Solari Report helps to navigate you through the shifting political and financial climates while building your wealth.

Learn more and subscribe here.
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