“Alan Greenspan, former chairman of the Federal Reserve, said the global economy’s inability to produce goods and services efficiently is going to cripple the ability to pay for pensions and health programs for the elderly. “We have a global problem of a shortage in productivity growth, and it is not only the United States but it is pretty much around the world.” ~ Alan Greenspan’s newest round of lies about the financial coup d’etat as reported by Fox News

Productivity growth is indeed slowing. Two essential questions about this problem are why and what can be done about it.

One reason why is that productivity growth has been focused on making our military industrial complex more powerful, our corporate production more efficient and some investors richer, while ignoring the various economic steroids used to generate that increase in “productivity”: destruction of the natural environment, explosions in personal and government debt and debasement of our civic and cultural life and institutions. We are calculating output while ignoring what is happening in the planetary balance sheet.

Official calculations of productivity growth also ignore the enormous sums of money, time, and energy being spent to control and destroy human productivity systematically – from the tactics of surveillance and disaster capitalism to “divide and conquer politics.” And let’s not forget the $40 trillion disappearing in
the financial coup d’etat ending in the bailouts, more than $1 trillion spent annually on military and weaponry, as well as the explosion of prisons and funding for police states.

Nor is “productivity growth” necessarily shared with the people who create it. Since 1948, while productivity growth in America has increased by 254%, labor hourly compensation has increased by merely 113% having essentially flat-lined since 1973.

Is there human incentive to increase corporate productivity? There is not, because increasingly too many large institutions and businesses have a negative total economic return. At the heart of the matter – (1) we need to realign “return to shareholders” with “total economic return” in a manner that produces significantly more wealth. And (2) we need government finances to respect the laws and regulations related to financial management. Indeed, we have no choice now that the debt growth model is finished. We can’t use more government debt to fund corruption and the externalities of unsustainable behavior.

For the 2nd Quarter Wrap Up, Productivity, Prosperity & the Popsicle Index, I will review the existing discussion about stalling productivity growth. I will discuss how it relates to growing inequality, the insufficiency of retirement systems, and the explosive changes underway as a result of robotics and artificial intelligence.

There are solutions, but they all require a clear picture of where we are now and our possible futures. Which means we need a way to see through and to reject the disinformation that corporate media and special interests are spinning.

I will post my audio discussion from Zurich, Switzerland on Thursday. We will publish the written discussion in the Second Quarter Web Presentation in August after my return to the States.

Whether you are one of those people who wants to “Make America Great Again,” or you live half way around the world from the United States and you want to make your town or country great too, this presentation has critical information to help your vision come true.

Catherine Austin Fitts

From The Site

August 4th
Solar Food Series - Vital Soils - The Foundation of Life, Part I

August 11th
The Bechtel Corporation with Sally Denton

A Very Long Lunch in Zurich

Catherine on USA Watchdog - The Debt Game Is Over
Beautiful Music at the Bregenz Festival!

"Music is a moral law. It gives soul to the universe, wings to the mind, flight to the imagination, and charm and gaiety to life and to everything." -- Plato

By Catherine Austin Fitts

Bregenz is on the Western side of Austria, on Lake Constance, a lake on the Rhine which is the third largest fresh water lake in Central Europe. Austria, Germany and Switzerland meet here at the foot of the Alps.

The Bregenz Festival was founded in 1946. It is a performing arts festival held every July and August. The Festival is famous for its Seebühne (or floating stage), with a 7,000 seat open-air amphitheatre which is the location for large-scale opera or musical performances on a stage over water on the shores of Lake Constance.

During April and May 2008, scenes for the James Bond film Quantum of Solace were filmed on the Seebühne during a performance of Tosca.

On the invitation of Ulrike Granögger of the Academy of Future Science who teaches, among other things, the Pistis Sophia, I came to Lake Constance to attend Puccini’s magnificent opera Turnadot at this years festival.

The production on Friday evening played to a packed house. We sat down at sunset.

Continue Reading Here

Highlights from Last Week - Blockbuster Chartology with Rambus/2nd Quarter Equity Overview with Catherine

This coming week we will publish the quarterly written Blockbuster Chartology from Rambus, including a powerful in-depth review across precious metals and equity markets.

For our audio interview, I will solo to review insights from Rambus as well as our 2nd Quarter Wrap Up Financial Roundup. You can link to the Financial Roundup now in
the web presentation for the 2nd Quarter Wrap Up linked from your Subscriber Resource Page or the last two Solari Report commentaries where we covered the News Trends & Stories, Part I and Part II with Dr. Farrell. A link to the Blockbuster Chartology will be posted on Thursday in your subscriber links.

Gold, silver, and mining stocks have had a gangbuster rise in the first two quarters of 2016. Now the US equity markets are hitting record highs. Is the long-term bull market in precious metals finally reasserting itself? Does the US equity bull market have more room to rise? Will government and central bank interventions assure that prices continue to rise, or will slowing productivity growth, lower corporate earnings, and a slowing global economy ultimately ground prices down below current levels? The possible scenarios underscore that investors should be prepared for “volatility in possibilities.” This includes risks to the outlook and stability of the Euro and the US Dollar.

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About The Solari Report
A weekly 1-hour briefing with Catherine Austin Fitts and specialized experts, The Solari Report helps to navigate you through the shifting political and financial climates while building your wealth.

Learn more and subscribe here.