Recapping the Third Quarter with Dr. Joseph Farrell - Oct. 29th

To

“How often have I said to you that when you have eliminated the impossible, whatever remains, however improbable, must be the truth?”
~ Sherlock Holmes in *The Sign of the Four*

By Catherine Austin Fitts

What an intense few months the summer and early fall has been! More than once I have sat in astonishment at the latest development and
thought, “I wonder what Joseph has to say about this?”

I caught up with Dr. Joseph Farrell from Amsterdam last week for a transatlantic conversation to “chew through” the Third Quarter Top Stories. If you want to cut through the noise and get to the heart of what is going on around the world, this is a high-octane conversation for you.

Among the many topics we explore, Common Core and the sweeping changes to the US educational system have struck a nerve…and with good reason. Here’s part of what Dr. Farrell has to say:

Students are now taking their standardized tests on computers and the computer adjusts the questions according to the student’s responses. And all of this is being done by an anonymous group of people who have programmed the tests. So, you’re handing even more power over to the corporations that created the standardized testing nightmare in the first place.

In no standardized test is the student allowed sufficient opportunity to explain his or her process of reasoning. They are simply regurgitating pre-selected answers. And now, with the adaptive assessment that common core puts into place, we have a tracking mechanism (yet another level of surveillance) on an individual from the time they enter the school system until they leave. This assessment process is continuous and ongoing in that it will be used as a social engineering tool to steer people into the selected careers that the system desires.
This was precisely the goal of standardized testing to begin with. I view this as:

- A social engineering tool
- Another layer of the surveillance state
- Another layer of corporate looting of the public trough
- Nothing more than another mercantilist policy to favor the big corporations

And the bottom line is that it is **already an educational failure.**

This is also a system that will put America — and any other country adopting a similar type of educational system — into the bottom tier. Because, rest assured, countries such as Russia, China, India are not going to go in for this.

You cannot sustain any form of American financial or economic or military power if you cannot sustain the culture under-girding it. And you cannot sustain **that** if you have an educational system that thinks it’s going to get away with training people completely by robotics and faraway, anonymous educators.

Dr. Farrell’s comments on recent developments in Syria involving Russia and the US military are even more astounding. Indeed, a number of his insights on this subject are simply stunning!

I hope that you’ll join us on this week’s *Solari Report*. If you’re not a subscriber yet, you can [learn more about becoming one here](#).

It’s the last week of October, so our next *Money &
Markets segment will be in the first week of November. At that time, I will also report on Secret Space Program 2015 where I will be a presenter. Organized by our great allies at GlobalBem, this year’s conference takes place outside of Austin, Texas on the weekend of October 31. Dr. Farrell and I will be joined by host Dark Journalist Daniel Liszt and an all-star cast of researchers and investigative reporters. If you are unable to attend, you can join us by stream — our discount code is here.

Catherine Austin Fitts

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Secret Space Program Conference – October 31, Austin, TX

Following on the heels of the successful 2014 event in San Mateo, this year’s 2-day Secret Space Program Conference will be held in Austin, Texas and will be even more power-packed with top speakers, innovative topics and livestream interaction.

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Solari Special Report: Issues and Framework of United States Law Concerning Outer Space

By David Liechty
October 20, 2015

[Note from Catherine Austin Fitts: A space-based economy will grow within a legal and regulatory framework for human activities in space. To help our subscribers and readers understand the current state of law in the U.S. jurisdiction, we asked attorney David Liechty to prepare an overview. As we watch the global growth in space investment, this is an invaluable introduction to some of the most important legal issues facing mankind.]

The Eisenhower administration’s decision to tacitly allow the USSR’s Sputnik I satellite to pass over US sovereign airspace in 1957 indicated that the challenges and opportunities afforded by outer space would require a new legal approach. The United States and the international community developed a body of domestic law and entered into various international agreements at that time to govern human activity in outer space.

Read More Here

Highlights from Our Last Report - 2015 3rd Quarter Wrap Up
The third quarter of 2015 was a tough one. The geopolitical tensions between the G-7 and BRIC nations threaded through the news as the global economy slowed. The Fed backed down on interest rates – not a good sign. Fears regarding the corruption of our political and financial leaders also continued to grow.

In this week’s Third Quarter Wrap Up, I will take a look at the top stories of the quarter and what’s coming up between now and the end of 2015.

In each *Solari Report* Wrap Up, we take an in-depth look at an important subject:

- In our Annual Wrap Up in January, we looked at the growth of global stock markets in *Planet Equity*.
- In the First Quarter, we looked at the growth of global debt and the end of the bond bull in *Planet Debt*.
- In the Second Quarter, we looked at *Infrastructure* and its critical role in building the global economy and global cooperation.

In this Wrap Up – in addition to our review of top news stories, financial markets and what’s coming up in Q4 – we will take a look the *Chinese equity markets*.

China restarted its equity markets in 1990 after a 40-year hiatus. Now, only 25 years later, the Chinese equity markets have a market capitalization of over $7 trillion. That is approximately 10% of the value of global equity markets. If you include Hong Kong’s market, it is nearly 15%. Such growth is nothing short of astonishing.

The dramatic rise and fall of prices in the Chinese stock market this year raise important questions about China’s role in the global economy. The Chinese equity markets trade at 1) the intersection of the desire of billions of Asians for a better life with 2) the economic warfare and risks created by the potential unraveling of the current geopolitical order.

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